

KLDC

KINGSTON LOCAL DEVELOPMENT CORPORATION

Hon. Shayne R. Gallo, President

Amanda L. Bruck-Little, Executive Director

Brenna L. Robinson, Portfolio Manager

MEMORANDUM

BOARD OF DIRECTORS - KINGSTON LOCAL DEVELOPMENT CORPORATION

JAMES NOBLE, CITY OF KINGSTON ALDERMAN AT LARGE

CARLY WILLIAMS, CITY CLERK

AMANDA L. BRUCK-LITTLE, KLDC EXECUTIVE DIRECTOR / KLDC RECORDING SECRETARY /COMMUNITY DEVELOPMENT FINANCIALS

BRENNA L. ROBINSON, KLDC PORTFOLIO MANAGER / COMMUNITY DEVELOPMENT DIRECTOR/ ZONE COORDINATOR EZ

GEORGE W. REDDER, ESQ., COUNSEL KLDC

HOWARD KOHN. THE CHESAPEAKE GROUP, INC.

SUZANNE CAHILL, CITY PLANNER

GREGG H. SWANZEY , DIRECTOR OF ECONOMIC DEVELOPMENT

DAILY FREEMAN, 79 HURLEY AVENUE, KINGSTON, NY 12401

WKNY, PO BOX 1398, KINGSTON, NY 12402

WWBWZ, WPKF, WRNQ & WRWR-FM, 20 TUCKER DRIVE, POUGHKEEPISE, NY 12601

WPHD/WCZX/WEOK/WRRV, PO BOX 416, POUGHKEEPSIE, NY 12602

WDST, PO BOX 367, WOODSTOCK, NY 12498

POSTMASTER, KINGSTON PO BOX 9998, KINGSTON, NY 12402-9998

FROM: SHAYNE R. GALLO, MAYOR/PRESIDENT OF KLDC BOARD OF DIRECTORS

RE: KINGSTON LOCAL DEVELOPMENT CORPORATION BOARD MEETING

Please be advised that a meeting of the Kingston Local Development Corporation will be held at **8:00 a.m., Thursday, February 20, 2014**. Said meeting will be held in the Mayor's Conference Room, City Hall, 420 Broadway, Kingston, NY 12401.

AFFIDAVIT OF MEETING:

I, Bradley Jordan, Secretary for the Board of Directors of the Kingston Local Development Corporation, did on the **6th day of February, 2014** mail this notice to the individuals listed above. Mailing was accomplished by sealing said notice in an envelope and depositing same, with postage thereon, full pre-paid, with the United States Post Office.

Bradley Jordan

BRADLEY JORDAN, SECRETARY

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AGENDA

Thursday, February 20, 2014 @ 8:00 a.m.

1. Call to Order
2. Portfolio Review & Updates
3. Bank of America - Update
4. Parking Garage - Discussion/Update
5. Approval of Minutes of Previous Meeting from January 16, 2014
6. Adjournment

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February 20, 2014

PRESENT:

BOARD MEMBERS – President Gallo, Secretary Jordan, Turco-Levin, Potter, Feeney, Mathews, & Fitzgerald
KLDC EXECUTIVE DIRECTOR / KLDC RECORDING SECRETARY - Bruck-Little
KLDC PORTFOLIO MANAGER & COMMUNITY DEVELOPMENT DIRECTOR- Robinson

ABSENT:

BOARD MEMBERS – Vice President Dwyer, Clement, Berardi & Reinhardt
KLDC PORTFOLIO MANAGER & COMMUNITY DEVELOPMENT DIRECTOR- Robinson
KLDC COUNSEL – Redder
PLANNING- Cahill
ECONOMIC DIRECTOR – Swanzey
COMMON COUNCIL LIASON - Will

Meeting was called to order by President Gallo at 8:22 am.

At 8:25 am a motion was made by Treasurer Feeney to enter into Executive Session to discuss KLDC Counsels' correspondences regarding litigation and portfolio. Second by Mr. Fitzgerald. Motion carried. At 9:30 am a motion was made by Ms. Turco-Levin to exit Executive Session. Second by. Motion carried.

A motion was made by Secretary Jordan to authorize President Gallo and KLDC Counsel Redder to engage a collections attorney to move forward on delinquent accounts to represent the KLDC's interest. Second by Treasurer Feeney. Motion carried.

A motion was made by Mr. Mathews to authorize KLDC Counsel Redder amend the terms of the loan for A & P Ferraro as presented at last months' Board Meeting. Second by Ms. Potter. Motion carried.

Ms. Potter had asked if we have received any applications for the façade grant program as of yet. Ms. Bruck-Little had informed the Board that there were prospective applicants but before they put the time and effort into completing the application the wanted clarification on what was considered to the façade. The Bardavon at Ulster Performing Arts Center on Broadway has shown interest and asked for clarification about lighting. The Board was presented with a picture documenting the type and location of lighting. The Board had deemed their project qualified but before a final decision will be made all requirements of the application must be met, a completed application submitted, and review of application by full Board.

A motion was made by Secretary Jordan to accept the minutes of previous meeting. Second by Ms. Potter. Motion carried.

At 9:44 am Ms. Potter made a motion to adjourn. Second by Treasurer Feeney. Motion carried.

Respectively Submitted,



Amanda L. Bruck-Little
Recording Secretary