

KLDC

KINGSTON LOCAL DEVELOPMENT CORPORATION

Hon. Shayne R. Gallo, President

Amanda L. Bruck-Little, Executive Director

Brenna L. Robinson, Portfolio Manager

MEMORANDUM

BOARD OF DIRECTORS - KINGSTON LOCAL DEVELOPMENT CORPORATION

JAMES NOBLE, CITY OF KINGSTON ALDERMAN AT LARGE

CARLY WILLIAMS, CITY CLERK

AMANDA L. BRUCK-LITTLE, KLDC EXECUTIVE DIRECTOR / KLDC RECORDING SECRETARY /COMMUNITY DEVELOPMENT FINANCIALS

BRENNA L. ROBINSON, KLDC PORTFOLIO MANAGER / COMMUNITY DEVELOPMENT DIRECTOR/ ZONE COORDINATOR EZ

GEORGE W. REDDER, ESQ., COUNSEL KLDC

HOWARD KOHN. THE CHESAPEAKE GROUP, INC.

SUZANNE CAHILL, CITY PLANNER

GREGG H. SWANZEY , DIRECTOR OF ECONOMIC DEVELOPMENT

DAILY FREEMAN, 79 HURLEY AVENUE, KINGSTON, NY 12401

WKNY, PO BOX 1398, KINGSTON, NY 12402

WWBWZ, WPKF, WRNQ & WRWR-FM, 20 TUCKER DRIVE, POUGHKEEPISE, NY 12601

WPHD/WCZX/WEOK/WRRV, PO BOX 416, POUGHKEEPSIE, NY 12602

WDST, PO BOX 367, WOODSTOCK, NY 12498

POSTMASTER, KINGSTON PO BOX 9998, KINGSTON, NY 12402-9998

FROM: SHAYNE R. GALLO, MAYOR/PRESIDENT OF KLDC BOARD OF DIRECTORS

RE: KINGSTON LOCAL DEVELOPMENT CORPORATION BOARD MEETING

Please be advised that a meeting of the Kingston Local Development Corporation will be held at **8:00 a.m., Thursday, December 18, 2014**. Said meeting will be held in the Mayor's Conference Room, City Hall, 420 Broadway, Kingston, NY 12401.

AFFIDAVIT OF MEETING:

I, Bradley Jordan, Secretary for the Board of Directors of the Kingston Local Development Corporation, did on the **9th day of December, 2014** mail this notice to the individuals listed above. Mailing was accomplished by sealing said notice in an envelope and depositing same, with postage thereon, full pre-paid, with the United States Post Office.

Bradley Jordan

BRADLEY JORDAN, SECRETARY

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AGENDA

Thursday, December 18, 2014 @ 8:00 a.m.

1. Call to Order
2. Counsel Redder - Portfolio Review & Updates
3. Professional Auditor Services
4. Former Bank of America Building
5. Kingston Business Park
6. Approval of Minutes of Previous Meeting from November 20, 2014
7. Adjournment

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December 18, 2014

PRESENT:

BOARD MEMBERS – President Gallo, Vice President Dwyer, Secretary Jordan, Berardi, Turco-Levin, Potter, Fitzgerald, Clement & Mathews

KLDC EXECUTIVE DIRECTOR / KLDC RECORDING SECRETARY - Bruck-Little

KLDC PORTFOLIO MANAGER & COMMUNITY DEVELOPMENT DIRECTOR- Robinson

KLDC COUNSEL – Redder

ABSENT:

BOARD MEMBERS – Treasurer Feeney, Taylor

PLANNING- Cahill

ECONOMIC DIRECTOR – Swanzey

CONSULTANT (CD) - Kohn

COMMON COUNCIL LIASON - Will

Meeting was called to order by President Gallo at 8:03 am.

At 8:05 am a motion was made by Ms. Potter to enter into Executive Session with KLDC Counsel for an update of portfolio litigation. Second by Mr. Clement. Motion carried. At 8:22 am a motion was made by Mr. Clement to exit Executive Session. Second by Ms. Potter. Motion carried.

A motion was made by Ms. Potter to direct Mr. Redder to send another letter to Mr. Savona giving 30 days notice to come current on his past due penalty. If after 30days the fees remain unpaid, to proceed with litigation. Second by Vice President Dwyer. Motion carried.

A motion was made by Ms. Potter to direct Mr. Redder to begin suit of each individual who signed the Promissory Note for Fitch Realty and move forward with litigation. Second by Mr. Berardi. Motion carried.

A motion was made by Ms. Potter to direct Mr. Redder to file a summons and complaint against the individuals who signed the lease for ADI, Inc. Second by Mr. Jordan. Motion carried.

Chair of the Finance Committee, Ms. Potter had told the Board that all firms who had submitted proposals for the RFP for Professional Auditing Services would be receiving letters acknowledging whether or not their firm had been chosen. She told the Board that every proposal received were extremely well written and there was a lot of reading involved. She mentioned that numerous phone calls were made to established clients of the firms for references as well as telephone interviews. She thanked her committee and the Board for their rapid approval of the recommendation from the Finance Committee to engage Mostert, Manzanero & Scott, LLP as their auditing firm. Mr. Mathews asked that Ms. Potter be recognized for Chairing the committee and the efforts she has put forth.

President Gallo told the Board the Kingston Business Park was still being considered as a new location by the company he has been working with. Hopefully by mid-January we will be advised of their decision. He also told the Board he had enlisted Mr. Kohn to help with the marketing of the park.

Ms. Bruck-Little told the Board she has received the renewal insurance policies for the KLDC and contractors would need to be contacted for estimates for work needing to be done at the Bank of America building. After discussing the

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policies and scope of work and estimates, she asked for approval to pay the policies and to proceed with obtaining estimates. A motion was made by Mr. Mathews to have Ms. Bruck-Little pay the bills as discussed and to get estimates as needed. Second by Vice President Dwyer. Motion carried.

A motion was made by Mr. Fitzgerald to approve the minutes of November 20, 2014. Second by Mr. Berardi. Motion carried.

At 9:54 am Mr. Berardi made a motion to adjourn. Second by Vice President Dwyer. Motion carried.

Respectively Submitted,



Amanda L. Bruck-Little
Recording Secretary