

KLDC

KINGSTON LOCAL DEVELOPMENT CORPORATION

Hon. Shayne R. Gallo, President

Amanda L. Bruck-Little, Executive Director

Brenna L. Robinson, Portfolio Manager

MEMORANDUM

BOARD OF DIRECTORS - KINGSTON LOCAL DEVELOPMENT CORPORATION

JAMES NOBLE, CITY OF KINGSTON ALDERMAN AT LARGE

CARLY WILLIAMS, CITY CLERK

AMANDA L. BRUCK-LITTLE, KLDC EXECUTIVE DIRECTOR / KLDC RECORDING SECRETARY /COMMUNITY DEVELOPMENT FINANCIALS

BRENNA L. ROBINSON, KLDC PORTFOLIO MANAGER / COMMUNITY DEVELOPMENT DIRECTOR/ ZONE COORDINATOR EZ

GEORGE W. REDDER, ESQ., COUNSEL KLDC

HOWARD KOHN. THE CHESAPEAKE GROUP, INC.

SUZANNE CAHILL, CITY PLANNER

GREGG H. SWANZEY , DIRECTOR OF ECONOMIC DEVELOPMENT

DAILY FREEMAN, 79 HURLEY AVENUE, KINGSTON, NY 12401

WKNY, PO BOX 1398, KINGSTON, NY 12402

WWBWZ, WPKF, WRNQ & WRWR-FM, 20 TUCKER DRIVE, POUGHKEEPISE, NY 12603

WPHD/WCZX/WEOK/WRRV, 2 PENDELL RD., POUGHKEEPSIE, NY 12601

WDST, 293 TINKER ST., WOODSTOCK, NY 12498

POSTMASTER, KINGSTON, PO BOX 9998, KINGSTON, NY 12402-9998

FROM: SHAYNE R. GALLO, MAYOR/PRESIDENT OF KLDC BOARD OF DIRECTORS

RE: KINGSTON LOCAL DEVELOPMENT CORPORATION BOARD MEETING

Please be advised that a meeting of the Kingston Local Development Corporation will be held at **8:00 a.m., Thursday, April 17, 2014**. Said meeting will be held in the Mayor's Conference Room, City Hall, 420 Broadway, Kingston, NY 12401.

AFFIDAVIT OF MEETING:

I, Bradley Jordan, Secretary for the Board of Directors of the Kingston Local Development Corporation, did on the **7th day of April, 2014** mail this notice to the individuals listed above. Mailing was accomplished by sealing said notice in an envelope and depositing same, with postage thereon, full pre-paid, with the United States Post Office.

Bradley Jordan

BRADLEY JORDAN, SECRETARY

KLDC

KINGSTON LOCAL DEVELOPMENT CORPORATION

Hon. Shayne R. Gallo, President

Amanda L. Bruck-Little, Executive Director

Brenna L. Robinson, Portfolio Manager

AGENDA

Thursday, April 17, 2014 @ 8:00 a.m.

1. Call to Order
2. Portfolio Review & KLDC Counsel
3. Financial Audit
4. Bank of America – RDA Funding
5. Armor Dynamics
6. Façade Program
7. Approval of Minutes of Previous Meeting from March 20, 2014
8. Adjournment

KLDC

KINGSTON LOCAL DEVELOPMENT CORPORATION

Hon. Shayne R. Gallo, President

Amanda L. Bruck-Little, Executive Director

Brenna Robinson, Portfolio Manager

April 17, 2014

PRESENT:

BOARD MEMBERS – President Gallo, Vice President Dwyer, Treasurer Feeney, Secretary Jordan, Berardi, Reinhardt, Potter, Fitzgerald, Clement & Mathews

KLDC EXECUTIVE DIRECTOR / KLDC RECORDING SECRETARY - Bruck-Little

KLDC PORTFOLIO MANAGER & COMMUNITY DEVELOPMENT DIRECTOR- Robinson

KLDC COUNSEL – Redder

COMMON COUNCIL LIASON - Will

ABSENT:

BOARD MEMBERS – Turco-Levin

PLANNING- Cahill

ECONOMIC DIRECTOR – Swanzey

Meeting was called to order by President Gallo at 8:07 am.

At 8:19 am a motion was made by Treasurer Feeney to enter into Executive Session with KLDC Counsel regarding potential portfolio litigation. Second by Vice President Dwyer. Motion carried. At 9:42 am a motion was made by Treasurer Feeney to exit Executive Session. Second by Ms. Potter. Motion carried.

Jordan & Monica Schor had taken a loan from the KLDC and have not met the terms of their loans. Through several attempts at collecting on said loan to no avail the KLDC had turned over this debt to Counsel for legal action. A motion was made by Treasurer Feeney to have Counsel commence suit on the Note and on the Guarantee Agreement. Second by Ms. Potter. Motion carried.

Bank of America – There will be RDA funding available, President Gallo discussed the USDA Bill being amended to change the population limit of the RDA grants which allows the City to apply for projects like the Police Station at the BOA, Fire Department and Courts improvements. President Gallo stated Howard Kohn and Gregg Swanzey are working on grant applications.

Façade Program – President Gallo said although there are a number of businesses who have expressed interest in the funding, none have yet submitted applications. He will be sending out another email to the businesses in the area to discuss the BEAT initiative, it's new website and other items and opportunities including the façade program. Mr. Berardi inquired as to whether or not the application was available on the KLDC website and he was told yes. Mr. Berardi suggested the Alderman for that ward should go door to door to the businesses to let them know it's available. Ms. Potter asked to have a press release issued for the program and President Gallo asked to have that done as soon as possible.

A motion was made by Secretary Jordan to approve the minutes of March 20, 2014. Second by Ms. Potter. Motion carried.

At 9:54 am Vice President Dwyer made a motion to adjourn. Second by Mr. Berardi. Motion carried.

Respectively Submitted,



Amanda L. Bruck-Little
Recording Secretary