

# KLDC

## KINGSTON LOCAL DEVELOPMENT CORPORATION

*Hon. Shayne R. Gallo, President*

*Amanda L. Bruck-Little, Executive Director*

*Brenna L. Robinson, Portfolio Manager*

### MEMORANDUM

BOARD OF DIRECTORS - KINGSTON LOCAL DEVELOPMENT CORPORATION

JAMES NOBLE, CITY OF KINGSTON ALDERMAN AT LARGE

CARLY WILLIAMS, CITY CLERK

AMANDA L. BRUCK-LITTLE, KLDC EXECUTIVE DIRECTOR / KLDC RECORDING SECRETARY /COMMUNITY DEVELOPMENT FINANCIALS

BRENNA L. ROBINSON, KLDC PORTFOLIO MANAGER / COMMUNITY DEVELOPMENT DIRECTOR/ ZONE COORDINATOR EZ

GEORGE W. REDDER, ESQ., COUNSEL KLDC

HOWARD KOHN. THE CHESAPEAKE GROUP, INC.

SUZANNE CAHILL, CITY PLANNER

GREGG H. SWANZEY , DIRECTOR OF ECONOMIC DEVELOPMENT

DAILY FREEMAN, 79 HURLEY AVENUE, KINGSTON, NY 12401

WKNY, PO BOX 1398, KINGSTON, NY 12402

WWBWZ, WPKF, WRNQ & WRWR-FM, 20 TUCKER DRIVE, POUGHKEEPISE, NY 12603

WPHD/WCZX/WEOK/WRRV, 2 PENDELL RD., POUGHKEEPSIE, NY 12601

WDST, 293 TINKER ST., WOODSTOCK, NY 12498

POSTMASTER, KINGSTON, PO BOX 9998, KINGSTON, NY 12402-9998

**FROM:** SHAYNE R. GALLO, MAYOR/PRESIDENT OF KLDC BOARD OF DIRECTORS

**RE:** KINGSTON LOCAL DEVELOPMENT CORPORATION BOARD MEETING

Please be advised that a meeting of the Kingston Local Development Corporation will be held at **8:00 a.m., Thursday, March 20, 2014**. Said meeting will be held in the Mayor's Conference Room, City Hall, 420 Broadway, Kingston, NY 12401.

#### **AFFIDAVIT OF MEETING:**

I, Bradley Jordan, Secretary for the Board of Directors of the Kingston Local Development Corporation, did on the **10<sup>th</sup> day of March, 2014** mail this notice to the individuals listed above. Mailing was accomplished by sealing said notice in an envelope and depositing same, with postage thereon, full pre-paid, with the United States Post Office.

*Bradley Jordan*

BRADLEY JORDAN, SECRETARY

# KLDC

## KINGSTON LOCAL DEVELOPMENT CORPORATION

---

*Hon. Shayne R. Gallo, President*

*Amanda L. Bruck-Little, Executive Director*

*Brenna L. Robinson, Portfolio Manager*

### **AGENDA**

Thursday, March 20, 2014 @ 8:00 a.m.

1. Call to Order
2. KLDC Counsel Redder – Updates
3. Rosita's - Update
4. Façade Program - Update
5. Approval of Minutes of Previous Meeting from February 20, 2014
6. Adjournment

# KLDC

## KINGSTON LOCAL DEVELOPMENT CORPORATION

---

*Hon. Shayne R. Gallo, President*

*Amanda L. Bruck-Little, Executive Director*

*Brenna Robinson, Portfolio Manager*

**March 20, 2014**

**PRESENT:**

BOARD MEMBERS – President Gallo, Vice President Dwyer, Feeney, Potter, Berardi, Mathews, Clement, Fitzgerald & Turco-Levin  
KLDC EXECUTIVE DIRECTOR / KLDC RECORDING SECRETARY - Bruck-Little  
KLDC COUNSEL – Redder  
COMMON COUNCIL LIASON - Will

**ABSENT:**

BOARD MEMBERS – Secretary Jordan & Reinhardt  
KLDC PORTFOLIO MANAGER & COMMUNITY DEVELOPMENT DIRECTOR- Robinson  
PLANNING- Cahill  
ECONOMIC DIRECTOR – Swanzey

Meeting was called to order by President Gallo at 8:08 am.

At 8:10 am a motion was made by Vice President Dwyer to enter into Executive Session with KLDC Counsel regarding potential portfolio litigation. Second by Mr. Feeney. Motion carried. At 8:43 am a motion was made by Ms. Turco-Levin to exit Executive Session. Second by Mr. Clement. Motion carried.

The Board had been informed that Columbia Beauty Supply have met the terms of their loan and the loan has been paid in full. A motion was made by Mr. Feeney to direct Counsel to issue a Satisfaction of Mortgage for Columbia Beauty Supply and for the Executive Director to close out the loan. Second by Mr. Berardi. Motion carried.

President Gallo spoke of Rosita's Mexican Restaurant now being officially closed as Ulster Savings Bank was able to have them removed from the premises. The owner had also removed all equipment and fixtures. The Board had inquired as to whether or not the KLDC would receive any monies should the bank be able to sell the property at a price above what was owed to the bank at time of foreclosure. President Gallo said he would contact the bank to make that inquiry and get back to the Board at the next meeting.

President Gallo said he would again be publicizing the façade program and then spoke about grant monies that both have been and will be ascertained from CFA, New York State Department of Transportation and Central Hudson for economic development in the midtown area and along the Broadway corridor from an infrastructure and streetscape standpoint.

Ms. Potter asked if we have had any applications for the façade program. Ms. Bruck-Little said the Bardavon has chosen not submit an application at this time but may in the future.

# KLDC

## KINGSTON LOCAL DEVELOPMENT CORPORATION

---

*Hon. Shayne R. Gallo, President*

*Amanda L. Bruck-Little, Executive Director*

*Brenna Robinson, Portfolio Manager*

A motion was made by Ms. Potter to accept the minutes of previous meeting. Second by Mr. Mathews. Mr. Berardi abstained. Motion carried.

At 9:24 am Ms. Potter made a motion to adjourn. Second by Ms. Turco-Levin. Motion carried.

Respectively Submitted,



Amanda L. Bruck-Little  
Recording Secretary