

KLDC

KINGSTON LOCAL DEVELOPMENT CORPORATION

Hon. Shayne R. Gallo, President

Amanda L. Bruck-Little, Executive Director

Brenna L. Robinson, Portfolio Manager

MEMORANDUM

BOARD OF DIRECTORS - KINGSTON LOCAL DEVELOPMENT CORPORATION

JAMES NOBLE, CITY OF KINGSTON ALDERMAN AT LARGE

CARLY WILLIAMS, CITY CLERK

AMANDA L. BRUCK-LITTLE, KLDC EXECUTIVE DIRECTOR / KLDC RECORDING SECRETARY /COMMUNITY DEVELOPMENT FINANCIALS

BRENNA L. ROBINSON, KLDC PORTFOLIO MANAGER / COMMUNITY DEVELOPMENT DIRECTOR/ ZONE COORDINATOR EZ

GEORGE W. REDDER, ESQ., COUNSEL KLDC

HOWARD KOHN, THE CHESAPEAKE GROUP, INC.

SUZANNE CAHILL, CITY PLANNER

GREGG H. SWANZEY , DIRECTOR OF ECONOMIC DEVELOPMENT

DAILY FREEMAN, 79 HURLEY AVENUE, KINGSTON, NY 12401

WKNY, PO BOX 1398, KINGSTON, NY 12402

WWBWZ, WPKF, WRNQ & WRWR-FM, 20 TUCKER DRIVE, POUGHKEEPISE, NY 12601

WPHD/WCZX/WEOK/WRRV, PO BOX 416, POUGHKEEPSIE, NY 12602

WDST, PO BOX 367, WOODSTOCK, NY 12498

POSTMASTER, KINGSTON PO BOX 9998, KINGSTON, NY 12402-9998

FROM: SHAYNE R. GALLO, MAYOR/PRESIDENT OF KLDC BOARD OF DIRECTORS

RE: KINGSTON LOCAL DEVELOPMENT CORPORATION BOARD MEETING

Please be advised that an Emergency Board Meeting of the Kingston Local Development Corporation will be held at **8:00 a.m., Friday, May 8, 2015**. Said meeting will be held in the Mayor's Conference Room, City Hall, 420 Broadway, Kingston, NY 12401.

AFFIDAVIT OF MEETING:

I, Bradley Jordan, Secretary for the Board of Directors of the Kingston Local Development Corporation, did on the **4th day of May 2015** mail this notice to the individuals listed above. Mailing was accomplished by sealing said notice in an envelope and depositing same, with postage thereon, full pre-paid, with the United States Post Office.

Bradley Jordan

BRADLEY JORDAN, SECRETARY

KLDC

KINGSTON LOCAL DEVELOPMENT CORPORATION

Hon. Shayne R. Gallo, President

Amanda L. Bruck-Little, Executive Director

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May 8, 2015

PRESENT:

BOARD MEMBERS – President Gallo, Vice President Dwyer, Treasurer Feeney, Secretary Jordan Potter, Clement, Turco-Levin, Fitzgerald & Taylor

KLDC EXECUTIVE DIRECTOR / KLDC RECORDING SECRETARY - Bruck-Little

KLDC COUNSEL – Redder

ABSENT:

BOARD MEMBERS – Berardi & Mathews

KLDC PORTFOLIO MANAGER & COMMUNITY DEVELOPMENT DIRECTOR- Robinson

PLANNING- Cahill

ECONOMIC DIRECTOR – Swanzey

COMMON COUNCIL LIASON – Seche

Meeting was called to order by President Gallo at 8:05 am.

At 8:06 am motion was made by Secretary Jordan to enter into Executive Session and to invite Mr. Maldonado of Murphy Realty to join the Board in Executive Session. Second by Vice President Dwyer. Motion carried. At 8:42am a motion was made by Ms. Turco-Levin to exit Executive Session. Second by Treasurer Feeney. Motion carried.

A motion was made by Secretary Jordan to; accept the offer Mr. Maldonado brought before the Board from Patti Conti Realty on behalf of her client CB Developers for the purchase of 635 Broadway; authorize Mr. Redder to prepare the contract of sale with 30 days due diligence beginning May 8, 2015; and to authorize President Gallo to sign both letter of intent and the contract of sale on behalf of the Board. Second by Mr. Fitzgerald. Ms. Potter recused. Motion carried.

A motion was made by Treasurer Feeney to authorize President Gallo to have initial conversations of negotiation with parties who show interest in the Business Park. Should parties show sincere interest, the final negotiations will be put before the Disposal of Property Committee who will then work through their process and then bring offers before the full Board for a vote. Second by Ms. Taylor. Mr. Clement recused. Motion carried.

At 9:05 am Ms. Turco-Levin made a motion to adjourn. Second by Mr. Fitzgerald. Motion carried.

Respectively Submitted,



Amanda L. Bruck-Little
Recording Secretary