

**City of Kingston
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024**

City of Kingston
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

Authorization

Article 3, Section 30 of the General Municipal Law

1. ***Every Municipal Corporation*** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation***
5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller*** it shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report***

Certification Statement

I, John Tuey (LG510224000000), hereby certify that I am the Chief Financial Officer of the City of Kingston, and that the information provided in the Annual Financial Report of the City of Kingston for the fiscal year ended 12/31/2024, is true and correct to the best of my knowledge and belief.

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Financial Statements

Financial information for the following funds and accounts groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2024 and has been used by the OSC as the basis for preparing this Annual Financial Report for the fiscal year ended 2024:

List of funds being used

- A - General
- CD - Special Grant
- ES - Enterprise Sewer
- EW - Enterprise Water
- H - Capital Projects
- TC - Custodial
- V - Debt Service
- K - Schedule of Non-Current Government Assets
- W - Schedule of Non-Current Government Liabilities

All amounts included in this Annual Financial Report for 2024 represent data filed by your government with OSC as reviewed and adjusted where necessary.

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**A - General
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$5,037,509.33	\$4,586,629.44	\$8,249,313.71
201 - Cash In Time Deposits	\$11,276,730.54	\$19,561,180.57	\$21,087,054.82
210 - Petty Cash	\$1,300.00	\$1,300.00	\$1,400.00
Total for Cash and Cash Equivalents	\$16,315,539.87	\$24,149,110.01	\$29,337,768.53
Restricted Cash and Cash Equivalents			
230 - Cash Special Reserves	\$1,396,467.24	\$580,124.15	-
Total for Restricted Cash and Cash Equivalents	\$1,396,467.24	\$580,124.15	\$0.00
Net Taxes Receivable			
250 - Taxes Receivable Current	\$718,836.59	\$694,278.33	\$690,095.46
260 - Taxes Receivable Overdue	\$466,100.86	\$306,965.80	\$299,363.46
290 - City School Taxes Receivable	\$796,138.60	\$772,217.64	\$682,395.56
320 - Tax Sale Certificates	\$2,828,600.97	\$2,805,390.85	\$2,421,367.55
330 - Property Acquired For Taxes	\$1,768,643.69	\$1,422,682.34	\$1,728,223.50
Total for Net Taxes Receivable	\$6,578,320.71	\$6,001,534.96	\$5,821,445.53
Net Other Receivables			
380 - Accounts Receivable	\$1,609,540.37	\$1,043,289.01	\$1,339,298.03
Total for Net Other Receivables	\$1,609,540.37	\$1,043,289.01	\$1,339,298.03

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**A - General
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Due From			
391 - Due From Other Funds	\$254,463.69	\$3,429,898.94	\$4,383,130.04
410 - Due from State and Federal Government	\$640,029.91	\$713,761.27	\$665,041.95
440 - Due from Other Governments <i>Primarily Kingston Library - BAN Issue</i>	\$15,163,247.17	\$3,711,039.16	\$3,379,430.32
Total for Due From	\$16,057,740.77	\$7,854,699.37	\$8,427,602.31
Other Assets			
445 - Inventory of Materials And Supplies	\$12,989.96	\$16,115.76	\$17,166.24
480 - Prepaid Expenses	\$1,464,212.27	\$1,284,789.78	\$907,671.18
Total for Other Assets	\$1,477,202.23	\$1,300,905.54	\$924,837.42
Total for Assets	\$43,434,811.19	\$40,929,663.04	\$45,850,951.82
Total for Assets and Deferred Outflows	\$43,434,811.19	\$40,929,663.04	\$45,850,951.82

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**A - General
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$1,095,551.35	\$1,253,216.48	\$1,203,378.01
601 - Accrued Liabilities	\$450,490.01	\$315,433.68	\$188,213.02
730 - Guaranty & Bid Deposits	\$69,959.50	\$606,231.50	\$733,450.50
Total for Payables	\$1,616,000.86	\$2,174,881.66	\$2,125,041.53
Due to			
630 - Due To Other Funds	\$2,708,548.06	-	\$274,541.86
631 - Due To Other Governments	\$750.00	\$720.00	\$3,235.00
<i>Due to NYS</i>			
637 - Due to Employees Retirement System	\$2,781,462.00	\$2,498,392.50	\$2,163,341.25
661 - Due To City School Districts	\$796,138.60	\$813,098.17	\$2,791,417.80
Total for Due to	\$6,286,898.66	\$3,312,210.67	\$5,232,535.91
Notes Payable			
626 - Bond Anticipation Notes Payable	\$11,500,000.00	-	-
Total for Notes Payable	\$11,500,000.00	\$0.00	\$0.00
Other Liabilities			
629 - Bond Interest and Matured Bonds Payable	\$292,011.61	-	-
688 - Other Liabilities	-	\$13,267,528.87	\$17,001,175.53
Total for Other Liabilities	\$292,011.61	\$13,267,528.87	\$17,001,175.53

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**A - General
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Total for Liabilities	\$19,694,911.13	\$18,754,621.20	\$24,358,752.97
Deferred Inflows			
Deferred Inflows of Resources			
691 - Deferred Inflow Of Resources <i>Primarily unexpended grant proceeds</i>	\$2,055,614.89	\$1,080,937.02	\$982,012.80
694 - Deferred Taxes <i>Uncollected Taxes Receivable</i>	\$5,524,322.83	\$5,037,235.05	\$4,906,847.39
Total for Deferred Inflows of Resources	\$7,579,937.72	\$6,118,172.07	\$5,888,860.19
Total for Deferred Inflows	\$7,579,937.72	\$6,118,172.07	\$5,888,860.19
Fund Balance			
Nonspendable Fund Balance			
806 - Not In Spendable Form	\$1,477,202.23	\$1,300,905.54	\$924,837.42
Total for Nonspendable Fund Balance	\$1,477,202.23	\$1,300,905.54	\$924,837.42
Restricted Fund Balance			
863 - Insurance Reserve	\$235,803.61	\$225,803.61	-
878 - Capital Reserve	\$1,160,663.63	\$354,320.54	-
884 - Reserve For Debt	-	-	\$600,666.08
Total for Restricted Fund Balance	\$1,396,467.24	\$580,124.15	\$600,666.08
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	\$2,914,070.00	\$1,890,000.00	\$1,606,985.00
915 - Assigned Unappropriated Fund Balance	\$649,028.90	\$634,591.45	\$1,597,324.64

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**A - General
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Total for Assigned Fund Balance	\$3,563,098.90	\$2,524,591.45	\$3,204,309.64
Unassigned Fund Balance			
917 - Unassigned Fund Balance	\$9,723,193.97	\$11,651,248.63	\$10,873,525.52
Total for Unassigned Fund Balance	\$9,723,193.97	\$11,651,248.63	\$10,873,525.52
Total for Fund Balance	\$16,159,962.34	\$16,056,869.77	\$15,603,338.66
Total for Liabilities, Deferred Inflows and Fund Balances	\$43,434,811.19	\$40,929,663.04	\$45,850,951.82

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**A - General
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$17,492,417.02	\$17,164,565.30	\$17,835,969.56
Total for Property Taxes	\$17,492,417.02	\$17,164,565.30	\$17,835,969.56
Property Tax Items			
1051 - Gain From Sale of Tax Acquired Property	\$12,516.90	-	-
1081 - Other Payments In Lieu of Taxes	\$731,068.99	\$695,273.63	\$414,192.31
1090 - Interest and Penalties on Real Prop Taxes	\$475,393.47	\$449,806.52	\$547,138.72
Total for Property Tax Items	\$1,218,979.36	\$1,145,080.15	\$961,331.03
Non-Property Tax Items			
1116 - Tax on Adult-Use Cannabis	\$8,892.47	-	-
1120 - Non Property Tax Distribution by County	\$20,119,650.00	\$19,577,625.68	\$19,019,802.68
1130 - Utilities Gross Receipts Tax	\$419,606.36	\$448,540.81	\$457,456.55
1170 - Franchise Tax	\$320,229.76	\$339,463.92	\$368,563.79
Total for Non-Property Tax Items	\$20,868,378.59	\$20,365,630.41	\$19,845,823.02
Departmental Income			
1230 - Treasurer Fees	\$118,277.50	\$142,789.88	\$125,606.50
1255 - Clerk Fees	\$9,200.00	\$7,829.25	\$12,559.00
1289 - Other General Departmental Income	\$696,310.77	\$584,830.94	\$692,194.15
1520 - Police Fees	\$2,280.00	\$2,760.00	\$1,735.00

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**A - General
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
1540 - Fire Inspection Fees	\$137,310.79	\$116,495.19	\$94,469.65
1603 - Vital Statistics Fees	\$52,264.00	\$53,077.00	\$54,829.00
1640 - Ambulance Charges	\$940,163.96	-	-
1721 - Parking Lots and Garages (Non Taxable)	\$109,874.07	\$99,785.66	\$106,050.26
1741 - Parking Meter Fees (Non Taxable)	\$424,897.64	\$422,850.15	\$408,698.19
2001 - Park and Recreational Charges	\$247,114.68	\$252,196.81	\$207,616.04
2025 - Special Recreational Facility Charges	\$6,713.75	\$13,121.00	\$54,305.77
2070 - Contributions Private Agencies Youth	\$823,461.79	\$60,763.86	\$216,665.14
2089 - Other Culture and Recreation Income	\$32,849.28	\$21,000.00	\$22,721.45
2110 - Zoning Fees	\$1,310.00	\$4,100.00	\$6,093.02
2130 - Refuse and Garbage Charges	\$221,628.50	\$205,426.00	\$178,268.00
2801 - Interfund Revenues	\$175,000.00	\$150,000.00	\$140,000.00
Total for Departmental Income	\$3,998,656.73	\$2,137,025.74	\$2,321,811.17
Intergovernmental Charges			
2210 - General Services Other Government <i>KCSD, Other</i>	\$901,638.11	\$913,146.73	\$859,294.25
2220 - Civil Service Charges	\$2,087.00	\$8,960.00	\$7,200.00
Total for Intergovernmental Charges	\$903,725.11	\$922,106.73	\$866,494.25
Use of Money and Property			
2401 - Interest and Earnings	\$1,165,679.85	\$1,298,602.48	\$366,256.79
Total for Use of Money and Property	\$1,165,679.85	\$1,298,602.48	\$366,256.79
Licenses and Permits			
2530 - Games of Chance	\$60.00	\$30.00	\$30.00

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**A - General
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
2545 - Licenses Other	\$16,597.00	\$11,757.00	\$14,582.30
2590 - Permits Other	\$1,979,065.33	\$1,344,763.29	\$1,125,019.32
Total for Licenses and Permits	\$1,995,722.33	\$1,356,550.29	\$1,139,631.62
Fines and Forfeitures			
2610 - Fines and Forfeited Bail	\$152,243.15	\$181,536.41	\$112,031.79
Total for Fines and Forfeitures	\$152,243.15	\$181,536.41	\$112,031.79
Sales of Property and Compensation for Loss			
2650 - Sales of Scrap and Excess Materials	\$29,951.50	\$48,388.35	\$62,285.00
2680 - Insurance Recoveries	\$158,240.97	\$452,735.73	\$117,578.62
2683 - Self Insurance Recoveries	\$392.52	\$24,870.24	\$6,446.33
2690 - Other Compensation For Loss	-	\$17,414.03	\$700,000.00
Total for Sales of Property and Compensation for Loss	\$188,584.99	\$543,408.35	\$886,309.95
Other Revenues			
2705 - Gifts and Donations	\$343,025.84	\$388,706.92	\$236,897.70
2709 - Employees Contributions	\$901,378.67	\$845,244.52	\$747,670.73
2710 - Premium on Obligations	\$61,671.66	-	-
2770 - Unclassified Other revenue	\$38,967.25	\$201,842.45	\$183,160.22
Total for Other Revenues	\$1,345,043.42	\$1,435,793.89	\$1,167,728.65
State Aid			
3001 - State Aid Revenue Sharing	\$3,425,545.00	\$3,069,151.00	\$3,069,151.00
3005 - State Aid Mortgage Tax	\$572,380.02	\$601,871.91	\$999,155.78

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**A - General
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
3089 - State Aid Other <i>grants</i>	\$580,018.23	\$264,782.85	\$390,392.45
3589 - State Aid Other Transportation	\$26,383.14	\$26,383.14	\$26,383.14
3594 - State Aid Bus and Other Mass Transportation	-	-	\$701.79
3820 - State Aid Youth Programs	\$2,500.00	\$2,500.00	\$3,000.00
3889 - State Aid Other Culture and Recreation	\$89,602.25	\$150,552.00	\$189,811.08
Total for State Aid	\$4,696,428.64	\$4,115,240.90	\$4,678,595.24
Federal Aid			
4089 - Federal Aid Other	\$13,267,528.87	\$3,733,646.66	\$191,479.17
4320 - Federal Aid Crime Control	\$15,213.65	\$16,000.48	\$118,092.58
4589 - Federal Aid Other Transportation	\$397,581.26	\$529,459.51	\$476,528.66
Total for Federal Aid	\$13,680,323.78	\$4,279,106.65	\$786,100.41
Total for Revenues	\$67,706,182.97	\$54,944,647.30	\$50,968,083.48
Other Sources			
Operating Transfers			
5031 - Interfund Transfers	\$316,943.51	-	-
Total for Operating Transfers	\$316,943.51	\$0.00	\$0.00
Total for Other Sources	\$316,943.51	\$0.00	\$0.00
Total for Revenues and Other Sources	\$68,023,126.48	\$54,944,647.30	\$50,968,083.48

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**A - General
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Expenditures and Other Uses			
Expenditures			
General Government Support			
Legislative Board			
10101 - Legislative Board - Personal Services	\$103,170.05	\$100,590.02	\$93,000.72
10102 - Legislative Board - Equipment and Capital Outlay	-	-	\$6,999.93
10104 - Legislative Board - Contractual	\$22,056.33	\$7,660.39	\$17,990.54
10108 - Legislative Board - Employee Benefits	\$10,304.80	\$10,530.30	\$9,248.29
Total for Legislative Board	\$135,531.18	\$118,780.71	\$127,239.48
Judicial			
11301 - Traffic Violations Bureau - Personal Services	\$44,343.94	\$34,370.55	\$26,214.05
11304 - Traffic Violations Bureau - Contractual	\$77,246.59	\$71,544.48	\$75,765.26
11308 - Traffic Violations Bureau - Employee Benefits	\$34,333.94	\$22,497.75	\$19,659.37
Total for Judicial	\$155,924.47	\$128,412.78	\$121,638.68
Executive			
12101 - Mayor - Personal Services	\$142,224.12	\$139,780.47	\$125,035.96
12102 - Mayor - Equipment and Capital Outlay	-	-	\$1,855.98
12104 - Mayor - Contractual	\$2,263.45	\$2,599.00	\$813.72
12108 - Mayor - Employee Benefits	\$69,143.73	\$41,734.35	\$38,217.91
Total for Executive	\$213,631.30	\$184,113.82	\$165,923.57

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**A - General
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Finance			
13151 - Comptroller - Personal Services	\$320,904.38	\$364,332.48	\$295,495.51
13152 - Comptroller - Equipment and Capital Outlay	-	-	\$1,858.09
13154 - Comptroller - Contractual	\$33,378.11	\$41,060.64	\$21,860.86
13158 - Comptroller - Employee Benefits	\$159,268.98	\$175,083.41	\$144,329.21
13204 - Auditor - Contractual	\$36,200.00	\$45,800.00	\$40,736.40
13301 - Tax Collection - Personal Services	\$92,515.91	\$94,150.35	\$80,328.84
13304 - Tax Collection - Contractual	\$13,479.66	\$12,704.49	\$11,689.51
13308 - Tax Collection - Employee Benefits	\$74,955.77	\$68,719.45	\$61,894.66
13404 - Budget - Contractual	-	-	\$0.00
13451 - Purchasing - Personal Services	\$56,559.60	\$58,525.07	\$48,780.03
13454 - Purchasing - Contractual	\$592.72	\$554.72	\$784.81
13458 - Purchasing - Employee Benefits	\$30,391.55	\$27,195.11	\$23,809.17
13551 - Assessment - Personal Services	\$297,335.91	\$305,386.57	\$263,847.55
13552 - Assessment - Equipment and Capital Outlay	-	-	\$786.28
13554 - Assessment - Contractual	\$42,680.74	\$53,738.48	\$40,013.64
13558 - Assessment - Employee Benefits	\$197,628.36	\$185,326.41	\$151,711.23
13624 - Tax Advertising and Expense - Contractual	\$1,250.52	\$1,293.67	\$1,276.99
13644 - Expenditures on Property Acquired for Taxes - Contractual	\$9,705.25	\$7,013.36	\$2,788.71
Total for Finance	\$1,366,847.46	\$1,440,884.21	\$1,191,991.49
Municipal Staff			
14101 - Clerk - Personal Services	\$238,235.15	\$246,264.14	\$194,535.44
14102 - Clerk - Equipment and Capital Outlay	-	-	\$9,875.00
14104 - Clerk - Contractual	\$10,164.85	\$7,094.66	\$4,482.86

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**A - General
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
14108 - Clerk - Employee Benefits	\$167,707.96	\$118,657.15	\$109,914.41
14201 - Law - Personal Services	\$368,135.41	\$403,761.08	\$297,574.09
14202 - Law - Equipment and Capital Outlay	-	-	\$0.00
14204 - Law - Contractual	\$159,536.27	\$74,265.59	\$339,335.97
14208 - Law - Employee Benefits	\$152,039.97	\$157,203.07	\$128,846.34
14301 - Personnel - Personal Services	\$205,181.58	\$210,704.96	\$176,915.29
14304 - Personnel - Contractual	\$10,190.23	\$9,597.88	\$10,416.02
14308 - Personnel - Employee Benefits	\$111,537.00	\$98,493.80	\$111,424.11
14401 - Engineer - Personal Services	\$197,838.78	\$230,581.00	\$188,122.66
14402 - Engineer - Equipment and Capital Outlay	-	-	\$6,205.33
14404 - Engineer - Contractual	\$7,136.34	\$11,494.90	\$6,168.43
14408 - Engineer - Employee Benefits	\$119,059.06	\$114,421.24	\$79,722.25
14901 - Public Works Administration - Personal Services	\$574,274.01	\$448,886.01	\$359,789.25
14902 - Public Works Administration - Equipment and Capital Outlay	-	-	\$0.00
14904 - Public Works Administration - Contractual	\$248,402.54	\$274,735.98	\$303,687.56
14908 - Public Works Administration - Employee Benefits	\$281,244.23	\$256,608.88	\$195,524.03
Total for Municipal Staff	\$2,850,683.38	\$2,662,770.34	\$2,522,539.04
Shared Services			
16201 - Operation of Plant - Personal Services	\$317,560.44	\$349,981.99	\$281,191.77
16202 - Operation of Plant - Equipment and Capital Outlay	-	\$74,307.44	\$8,689.08
16204 - Operation of Plant - Contractual	\$226,928.38	\$235,931.68	\$175,662.03
16208 - Operation of Plant - Employee Benefits	\$137,712.13	\$170,365.45	\$106,531.82
16501 - Central Communication System - Personal Services	\$69,627.69	\$70,388.32	\$58,036.04

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**A - General
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
16502 - Central Communication System - Equipment and Capital Outlay	-	-	\$0.00
16504 - Central Communication System - Contractual	\$4,998.93	\$8,933.42	\$3,341.52
16508 - Central Communication System - Employee Benefits	\$32,525.15	\$33,581.99	\$23,616.29
16704 - Central Printing and Mailing - Contractual	\$20,635.73	\$15,716.59	\$19,142.37
16801 - Central Data Processing - Personal Services	\$234,462.75	\$228,786.86	\$194,089.83
16802 - Central Data Processing - Equipment and Capital Outlay	-	-	\$53,455.93
16804 - Central Data Processing - Contractual	\$360,493.58	\$351,902.54	\$351,469.24
16808 - Central Data Processing - Employee Benefits	\$101,481.76	\$106,298.93	\$98,359.48
Total for Shared Services	\$1,506,426.54	\$1,646,195.21	\$1,373,585.40
Special Items			
19104 - Unallocated Insurance - Contractual	\$1,277,066.04	\$1,010,739.65	\$874,732.90
19204 - Municipal Association Dues - Contractual	\$6,284.00	\$6,284.00	\$6,268.00
19304 - Judgements and Claims - Contractual	\$280,800.21	\$235,145.29	\$263,554.93
Total for Special Items	\$1,564,150.25	\$1,252,168.94	\$1,144,555.83
Total for General Government Support	\$7,793,194.58	\$7,433,326.01	\$6,647,473.49
Public Safety			
Law Enforcement			
31201 - Police - Personal Services	\$8,161,151.12	\$7,873,846.03	\$7,998,684.44
31202 - Police - Equipment and Capital Outlay	-	-	\$546,466.49
31204 - Police - Contractual	\$1,116,825.11	\$895,573.40	\$923,168.57
31208 - Police - Employee Benefits	\$4,712,617.37	\$4,483,226.08	\$4,128,128.46

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**A - General
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Total for Law Enforcement	\$13,990,593.60	\$13,252,645.51	\$13,596,447.96
Traffic Control			
33101 - Traffic Control - Personal Services	\$193,424.69	\$191,476.18	\$232,787.47
33104 - Traffic Control - Contractual	\$50,003.00	\$45,957.43	\$99,266.08
33108 - Traffic Control - Employee Benefits	\$141,935.66	\$114,628.04	\$107,006.42
33201 - On Street Parking - Personal Services	\$196,448.28	\$189,198.69	\$176,439.97
33202 - On Street Parking - Equipment and Capital Outlay	-	-	\$0.00
33204 - On Street Parking - Contractual	\$8,747.13	\$14,417.35	\$14,240.75
33208 - On Street Parking - Employee Benefits	\$44,677.29	\$38,241.24	\$57,274.82
Total for Traffic Control	\$635,236.05	\$593,918.93	\$687,015.51
Fire Protection			
34101 - Fire Protection - Personal Services	\$6,848,754.06	\$5,244,033.61	\$5,123,688.30
34102 - Fire Protection - Equipment and Capital Outlay	\$137,827.53	\$72,550.64	\$163,526.05
34104 - Fire Protection - Contractual	\$457,087.64	\$401,767.77	\$258,454.02
34108 - Fire Protection - Employee Benefits	\$3,851,965.65	\$3,163,032.87	\$3,057,860.51
Total for Fire Protection	\$11,295,634.88	\$8,881,384.89	\$8,603,528.88
Animal Control			
35104 - Dog Control - Contractual	\$70,000.00	\$70,000.00	\$70,000.00
Total for Animal Control	\$70,000.00	\$70,000.00	\$70,000.00
Other Public Safety			
36104 - Examining Boards - Contractual	-	-	\$1.79
36201 - Safety Inspection - Personal Services	\$836,864.63	\$751,478.91	\$622,906.05

City of Kingston
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**A - General
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
36202 - Safety Inspection - Equipment and Capital Outlay	-	-	\$7,863.28
36204 - Safety Inspection - Contractual	\$62,245.66	\$32,822.98	\$27,010.28
36208 - Safety Inspection - Employee Benefits	\$456,041.20	\$391,141.22	\$325,795.95
36504 - Demolition of Unsafe Buildings - Contractual	-	-	\$2,300.00
39891 - Public Safety, Other - Personal Services	-	-	\$42,007.60
39894 - Public Safety, Other - Contractual	-	-	\$8,650.09
39898 - Public Safety, Other - Employee Benefits	-	-	\$31,575.41
Total for Other Public Safety	\$1,355,151.49	\$1,175,443.11	\$1,068,110.45
Total for Public Safety	\$27,346,616.02	\$23,973,392.44	\$24,025,102.80
Health			
Public Health Program			
40101 - Public Health - Personal Services	\$178,464.36	\$200,280.56	\$153,394.94
40102 - Public Health - Equipment and Capital Outlay	-	-	\$0.00
40104 - Public Health - Contractual	\$294,989.30	\$242,118.45	\$365,575.99
40108 - Public Health - Employee Benefits	\$129,878.35	\$121,021.10	\$98,325.58
40201 - Registrar of Vital Statistics - Personal Services	\$62,888.21	\$65,830.14	\$54,953.63
40204 - Registrar of Vital Statistics - Contractual	\$1,946.27	\$2,071.08	\$1,846.77
40208 - Registrar of Vital Statistics - Employee Benefits	\$60,010.15	\$54,378.37	\$47,872.11
Total for Public Health Program	\$728,176.64	\$685,699.70	\$721,969.02
Total for Health	\$728,176.64	\$685,699.70	\$721,969.02
Transportation			

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**A - General
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Highway			
51101 - Maintenance of Roads - Personal Services	\$580,600.10	\$503,289.95	\$398,949.40
51102 - Maintenance of Roads - Equipment and Capital Outlay	\$200,000.00	-	\$2,025.00
51104 - Maintenance of Roads - Contractual	\$58,738.28	\$63,812.50	\$73,458.71
51108 - Maintenance of Roads - Employee Benefits	\$383,076.93	\$346,645.93	\$276,926.63
51321 - Garage - Personal Services	\$476,383.82	\$470,884.05	\$382,442.45
51322 - Garage - Equipment and Capital Outlay	\$5,381.50	\$6,580.01	\$10,851.00
51324 - Garage - Contractual	\$77,755.48	\$72,471.11	\$75,814.19
51328 - Garage - Employee Benefits	\$306,248.43	\$316,478.03	\$275,208.81
51421 - Snow Removal - Personal Services	\$36,108.22	\$24,293.29	\$79,588.12
51422 - Snow Removal - Equipment and Capital Outlay	-	-	\$0.00
51424 - Snow Removal - Contractual	\$130,632.63	\$127,119.96	\$187,110.00
51428 - Snow Removal - Employee Benefits	\$3,583.79	\$2,142.96	\$6,446.12
51821 - Street Lighting - Personal Services	\$51,007.93	\$72,588.99	\$355.99
51824 - Street Lighting - Contractual	\$331,336.09	\$345,138.22	\$272,823.42
51828 - Street Lighting - Employee Benefits	\$30,173.89	\$14,839.70	\$27.23
Total for Highway	\$2,671,027.09	\$2,366,284.70	\$2,042,027.07
Public Transportation			
56304 - Bus Operations - Contractual	-	\$225,000.00	\$225,000.00
56308 - Bus Operations - Employee Benefits	-	-	\$242.94
Total for Public Transportation	\$0.00	\$225,000.00	\$225,242.94
Other Transportation			
56501 - Off Street Parking - Personal Services	-	-	\$0.00

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**A - General
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
56502 - Off Street Parking - Equipment and Capital Outlay	-	-	\$0.00
56504 - Off Street Parking - Contractual	\$10,188.75	\$13,773.25	\$13,328.24
56508 - Off Street Parking - Employee Benefits	-	-	\$0.00
Total for Other Transportation	\$10,188.75	\$13,773.25	\$13,328.24
Total for Transportation	\$2,681,215.84	\$2,605,057.95	\$2,280,598.25
Economic Assistance and Opportunity			
Economic Opportunity and Development			
67721 - Programs for the Aging - Personal Services	-	-	\$54.86
67724 - Programs for the Aging - Contractual	\$1,244.10	\$5,591.74	\$3,094.13
67728 - Programs for the Aging - Employee Benefits	-	-	\$4.08
69891 - Economic Development, Other - Personal Services <i>Office of Community Development, Housing, Grants</i>	\$539,977.85	\$539,953.70	\$402,431.41
69892 - Economic Development, Other - Equipment and Capital Outlay	-	-	\$1,769.05
69894 - Economic Development, Other - Contractual <i>Office of Community Development, Housing, Grants</i>	\$273,819.03	\$240,238.70	\$274,041.14
69898 - Economic Development, Other - Employee Benefits <i>Office of Community Development, Housing, Grants</i>	\$255,320.38	\$206,146.18	\$185,499.77
Total for Economic Opportunity and Development	\$1,070,361.36	\$991,930.32	\$866,894.44
Total for Economic Assistance and Opportunity	\$1,070,361.36	\$991,930.32	\$866,894.44
Culture and Recreation			
C&R - Administration			
70101 - Council On The Arts - Personal Services	\$66,672.81	\$66,488.32	\$58,036.04

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**A - General
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
70102 - Council On The Arts - Equipment and Capital Outlay	-	-	\$188.38
70104 - Council On The Arts - Contractual	\$57,958.20	\$54,021.99	\$10,343.21
70108 - Council On The Arts - Employee Benefits	\$24,330.54	\$22,945.65	\$21,269.66
70201 - Parks and Recreation Administration - Personal Services	\$224,048.96	\$217,990.50	\$172,274.65
70204 - Parks and Recreation Administration - Contractual	\$9,699.12	\$7,270.06	\$6,745.17
70208 - Parks and Recreation Administration - Employee Benefits	\$133,322.72	\$119,633.99	\$99,363.34
Total for C&R - Administration	\$516,032.35	\$488,350.51	\$368,220.45
Recreation			
71101 - Parks - Personal Services	\$877,318.22	\$879,966.36	\$718,502.42
71102 - Parks - Equipment and Capital Outlay	\$8,297.00	-	\$70,464.94
71104 - Parks - Contractual	\$183,920.00	\$183,840.28	\$178,728.23
71108 - Parks - Employee Benefits	\$563,430.68	\$507,530.79	\$455,980.58
71401 - Playground and Recreation Centers - Personal Services	\$256,712.39	\$254,778.23	\$245,061.97
71402 - Playground and Recreation Centers - Equipment and Capital Outlay	-	-	\$86,840.00
71404 - Playground and Recreation Centers - Contractual	\$123,633.43	\$111,805.72	\$95,643.60
71408 - Playground and Recreation Centers - Employee Benefits	\$87,854.01	\$79,857.11	\$70,853.86
71801 - Special Recreation Facilities - Personal Services	\$408,808.94	\$371,645.09	\$355,869.18
71802 - Special Recreation Facilities - Equipment and Capital Outlay	-	\$50,203.22	\$16,196.90
71804 - Special Recreation Facilities - Contractual	\$106,236.96	\$133,271.92	\$133,917.79
71808 - Special Recreation Facilities - Employee Benefits	\$177,473.32	\$137,609.59	\$143,405.30
73101 - Youth Programs - Personal Services	\$13,707.50	\$11,069.20	\$6,810.67
73104 - Youth Programs - Contractual	\$16,568.13	\$18,837.58	\$24,849.68
73108 - Youth Programs - Employee Benefits	\$1,026.35	\$834.04	\$508.91

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**A - General
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Total for Recreation	\$2,824,986.93	\$2,741,249.13	\$2,603,634.03
Culture			
75104 - Historian - Contractual	\$1,010.00	\$1,500.00	\$750.00
75201 - Historical Property - Personal Services	\$53,461.95	\$33,432.13	-
75204 - Historical Property - Contractual	\$36,517.98	\$33,332.39	\$250.68
75208 - Historical Property - Employee Benefits	\$24,977.56	\$23,566.95	-
75501 - Celebrations - Personal Services	\$10,096.06	\$12,654.86	\$6,445.62
75504 - Celebrations - Contractual	\$7,704.11	\$13,789.45	\$12,325.43
75508 - Celebrations - Employee Benefits	\$749.95	\$943.18	\$479.71
75604 - Performing Arts, Other - Contractual	-	-	\$20,339.48
76201 - Adult Recreation - Personal Services	\$2,509.30	\$1,847.07	\$27,269.42
76202 - Adult Recreation - Equipment and Capital Outlay	-	-	\$4,580.00
76204 - Adult Recreation - Contractual	\$37,659.13	\$30,983.25	\$17,754.30
76208 - Adult Recreation - Employee Benefits	\$185.72	\$137.34	\$2,082.60
79894 - Culture And Recreation, Other - Contractual	-	-	\$4,644.90
Total for Culture	\$174,871.76	\$152,186.62	\$96,922.14
Total for Culture and Recreation	\$3,515,891.04	\$3,381,786.26	\$3,068,776.62
Home and Community Services			
General Environment			
80101 - Zoning - Personal Services	\$32,588.62	\$23,570.63	\$31,018.94
80104 - Zoning - Contractual	\$204.01	\$807.40	\$905.88
80108 - Zoning - Employee Benefits	\$3,468.42	\$6,006.99	\$6,281.03

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**A - General
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
80201 - Planning and Surveys - Personal Services	\$249,509.69	\$242,098.92	\$203,766.45
80202 - Planning and Surveys - Equipment and Capital Outlay	\$1,851.45	-	\$1,190.83
80204 - Planning and Surveys - Contractual	\$7,803.77	\$63,135.43	\$189,327.49
80208 - Planning and Surveys - Employee Benefits	\$216,655.33	\$111,468.61	\$174,389.77
80401 - Human Rights Commission - Personal Services	\$36,630.73	\$37,207.05	\$30,842.62
80404 - Human Rights Commission - Contractual	\$3,165.78	\$3,721.00	\$1,892.85
80408 - Human Rights Commission - Employee Benefits	\$6,402.11	\$5,489.29	\$4,669.90
Total for General Environment	\$558,279.91	\$493,505.32	\$644,285.76
Sewage			
81404 - Storm Sewers - Contractual	\$7,946.50	\$12,086.78	\$11,572.89
Total for Sewage	\$7,946.50	\$12,086.78	\$11,572.89
Sanitation			
81601 - Refuse and Garbage - Personal Services	\$1,114,905.22	\$1,281,117.26	\$1,127,885.48
81602 - Refuse and Garbage - Equipment and Capital Outlay	-	\$22,213.59	\$14,345.20
81604 - Refuse and Garbage - Contractual	\$1,054,692.05	\$1,051,555.13	\$1,020,650.24
81608 - Refuse and Garbage - Employee Benefits	\$813,932.60	\$809,478.12	\$771,333.03
81701 - Street Cleaning - Personal Services	\$129,324.00	\$137,311.84	\$135,464.51
81704 - Street Cleaning - Contractual	\$32,820.29	\$50,170.98	\$42,420.33
81708 - Street Cleaning - Employee Benefits	\$88,376.03	\$81,550.82	\$93,267.55
Total for Sanitation	\$3,234,050.19	\$3,433,397.74	\$3,205,366.34
Community Environment			
85604 - Shade Trees - Contractual	\$17,007.18	\$34,432.49	\$50,398.00

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**A - General
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Total for Community Environment	\$17,007.18	\$34,432.49	\$50,398.00
Natural Resources			
87454 - Flood and Erosion Control - Contractual	\$3,821.84	\$2,702.35	\$2,727.15
Total for Natural Resources	\$3,821.84	\$2,702.35	\$2,727.15
Special Services			
89894 - Home and Community Services, Other - Contractual	-	-	\$7,332.78
Total for Special Services	\$0.00	\$0.00	\$7,332.78
Total for Home and Community Services	\$3,821,105.62	\$3,976,124.68	\$3,921,682.92
Employee Benefits			
Employee Benefits			
90408 - Workers' Compensation - Employee Benefits	\$802,824.55	\$830,145.27	\$849,363.70
90508 - Unemployment Insurance - Employee Benefits	\$31,270.47	\$10,151.33	\$6,093.50
90558 - Disability Insurance - Employee Benefits	\$8,174.40	\$10,390.48	\$12,071.28
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$3,832,088.95	\$3,585,156.31	\$3,187,517.93
90898 - Employee Benefits, Other (Specify) - Employee Benefits Cobra, EAP	\$38,101.63	\$45,698.94	\$29,217.20
Total for Employee Benefits	\$4,712,460.00	\$4,481,542.33	\$4,084,263.61
Total for Employee Benefits	\$4,712,460.00	\$4,481,542.33	\$4,084,263.61
Debt Service			

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**A - General
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Debt Service			
97106 - Serial Bonds - Debt Principal	-	-	\$0.00
97107 - Serial Bonds - Debt Interest	-	-	\$0.00
97306 - Bond Anticipation Notes - Debt Principal	\$524,900.00	\$141,999.93	\$1,300,000.00
97307 - Bond Anticipation Notes - Debt Interest	\$269,246.72	\$4,260.00	\$21,091.24
97856 - Installment Purchase Debt - Debt Principal	-	-	\$100,610.81
97857 - Installment Purchase Debt - Debt Interest	-	-	\$3,434.76
Total for Debt Service	\$794,146.72	\$146,259.93	\$1,425,136.81
Total for Debt Service	\$794,146.72	\$146,259.93	\$1,425,136.81
Total for Expenditures	\$52,463,167.82	\$47,675,119.62	\$47,041,897.96
Other Uses			
Interfund Transfers			
Interfund Transfers			
99019 - Transfers to Other Funds - Interfund Transfer <i>transfer to debt service</i>	\$2,155,832.11	\$2,382,572.69	\$1,229,852.20
99509 - Transfers to Capital Projects Fund - Interfund Transfer	\$13,301,033.98	\$4,331,274.15	\$2,159,646.12
Total for Interfund Transfers	\$15,456,866.09	\$6,713,846.84	\$3,389,498.32
Total for Interfund Transfers	\$15,456,866.09	\$6,713,846.84	\$3,389,498.32
Total for Other Uses	\$15,456,866.09	\$6,713,846.84	\$3,389,498.32
Total for Expenditures and Other Uses	\$67,920,033.91	\$54,388,966.46	\$50,431,396.28

City of Kingston
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**A - General
Changes in Fund Balance**

	12/31/2024	12/31/2023	12/31/2022
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$16,056,869.77	\$15,603,338.66	\$15,066,651.46
8012 - Prior Period Adjustment OR Change in Accounting Principle - Increase in Fund Balance	-	\$5,357.14	-
8015 - Prior Period Adjustment OR Change in Accounting Principle - Decrease in Fund Balance	-	\$107,506.87	-
8022 - Restated Fund Balance - Beginning of Year	\$16,056,869.77	\$15,501,188.93	\$15,066,651.46
Add Revenues and Other Sources	\$68,023,126.48	\$54,944,647.30	\$50,968,083.48
Deduct Expenditures and Other Uses	\$67,920,033.91	\$54,388,966.46	\$50,431,396.28
8029 - Fund Balance - End of Year	\$16,159,962.34	\$16,056,869.77	\$15,603,338.66

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**A - General
Adopted Budget Summary**

	12/31/2025	12/31/2024	12/31/2023
Estimated Revenues and Other Sources			
Estimated Revenue			
1049 - Est Rev - Property Taxes	\$19,562,582.00	\$17,966,969.00	\$17,624,961.00
1099 - Est Rev - Property Tax Items	\$1,133,795.00	\$952,750.00	\$871,250.00
1199 - Est Rev - Non-Property Tax Items	\$21,175,000.00	\$20,190,000.00	\$19,795,000.00
1299 - Est Rev - Departmental Income	-	-	\$1,755,100.00
2199 - Est Rev - Departmental Income	\$3,681,175.00	-	-
2399 - Est Rev - Intergovernmental Charges	\$1,857,599.00	\$902,312.00	\$803,645.00
2499 - Est Rev - Use of Money and Property	\$725,000.00	\$725,000.00	\$310,000.00
2599 - Est Rev - Licenses and Permits	\$1,497,750.00	\$1,178,650.00	\$1,004,620.00
2649 - Est Rev - Fines and Forfeitures	\$149,000.00	\$149,000.00	\$129,000.00
2699 - Est Rev - Sales of Property and Compensation for Loss	\$90,800.00	\$90,800.00	\$107,800.00
2799 - Est Rev - Other Revenues	\$1,541,409.00	\$3,277,791.00	\$1,068,119.00
2801 - Est Rev - Interfund Revenues	-	-	\$150,000.00
2899 - Est Rev - Interfund Revenues	\$220,000.00	-	-
3099 - Est Rev - State Aid	\$4,185,660.00	\$4,118,221.00	\$4,374,331.00
4099 - Est Rev - Federal Aid	\$629,664.00	\$780,630.00	\$555,347.00
Total for Estimated Revenue	\$56,449,434.00	\$50,332,123.00	\$48,549,173.00
Estimated Other Sources			
5099 - Est Rev - Operating Transfers	\$484,245.00	-	-
599 - Appropriated Fund Balance	\$2,914,070.00	\$1,890,000.00	\$1,606,985.00
Total for Estimated Other Sources	\$3,398,315.00	\$1,890,000.00	\$1,606,985.00

City of Kingston
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**A - General
Adopted Budget Summary**

	12/31/2025	12/31/2024	12/31/2023
Total for Estimated Revenues and Other Sources	\$59,847,749.00	\$52,222,123.00	\$50,156,158.00

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**A - General
Adopted Budget Summary**

	12/31/2025	12/31/2024	12/31/2023
Estimated Appropriations and Other Uses			
Estimated Appropriations			
1999 - App - General Government Support	\$9,178,207.00	\$8,672,776.00	\$8,689,421.00
3999 - App - Public Safety	\$27,333,656.00	\$25,407,454.00	\$24,473,358.00
4999 - App - Health	\$3,049,456.00	\$676,593.00	\$657,553.00
5999 - App - Transportation	\$2,788,142.00	\$2,973,501.00	\$2,958,623.00
6999 - App - Economic Assistance and Opportunity	\$894,619.00	\$788,786.00	\$721,659.00
7999 - App - Culture and Recreation	\$3,649,694.00	\$3,460,888.00	\$3,242,359.00
8999 - App - Home and Community Services	\$4,419,156.00	\$4,185,408.00	\$3,926,260.00
9199 - App - Employee Benefits	\$3,917,000.00	\$3,704,000.00	\$3,378,000.00
9899 - App - Debt Service	\$2,105,173.00	\$1,921,789.00	\$1,995,208.00
Total for Estimated Appropriations	\$57,335,103.00	\$51,791,195.00	\$50,042,441.00
Estimated Other Uses			
9999 - App - Interfund Transfers	\$2,512,646.00	\$430,928.00	\$113,717.00
Total for Estimated Other Uses	\$2,512,646.00	\$430,928.00	\$113,717.00
Total for Estimated Appropriations and Other Uses	\$59,847,749.00	\$52,222,123.00	\$50,156,158.00

City of Kingston
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**CD - Special Grant
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$25,728.00	\$219,832.00	-
201 - Cash In Time Deposits	-	-	\$442,104.00
Total for Cash and Cash Equivalents	\$25,728.00	\$219,832.00	\$442,104.00
Net Other Receivables			
390 - Rehabilitation Loan Receivable	\$569,825.00	\$851,851.00	\$860,989.00
Total for Net Other Receivables	\$569,825.00	\$851,851.00	\$860,989.00
Due From			
410 - Due from State and Federal Government	\$470,458.00	\$36,675.00	\$83,789.00
440 - Due from Other Governments	-	\$21,470.00	\$21,470.00
Total for Due From	\$470,458.00	\$58,145.00	\$105,259.00
Total for Assets	\$1,066,011.00	\$1,129,828.00	\$1,408,352.00
Total for Assets and Deferred Outflows	\$1,066,011.00	\$1,129,828.00	\$1,408,352.00

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**CD - Special Grant
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$470,458.00	\$20,000.00	\$0.00
Total for Payables	\$470,458.00	\$20,000.00	\$0.00
Due to			
631 - Due To Other Governments <i>KLDC, HOME, COK</i>	\$10,624.00	\$27,049.00	\$88,816.00
Total for Due to	\$10,624.00	\$27,049.00	\$88,816.00
Total for Liabilities	\$481,082.00	\$47,049.00	\$88,816.00
Deferred Inflows			
Deferred Inflows of Resources			
691 - Deferred Inflow Of Resources <i>Deferred Mortgages</i>	\$569,825.00	\$860,989.00	\$860,988.00
Total for Deferred Inflows of Resources	\$569,825.00	\$860,989.00	\$860,988.00
Total for Deferred Inflows	\$569,825.00	\$860,989.00	\$860,988.00
Fund Balance			
Restricted Fund Balance			
899 - Other Restricted Fund Balance <i>CDBG</i>	\$15,104.00	-	-

City of Kingston
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For the Fiscal Period 01/01/2024 - 12/31/2024

**CD - Special Grant
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Total for Restricted Fund Balance	\$15,104.00	\$0.00	\$0.00
Assigned Fund Balance			
915 - Assigned Unappropriated Fund Balance	-	\$221,790.00	\$458,548.00
Total for Assigned Fund Balance	\$0.00	\$221,790.00	\$458,548.00
Total for Fund Balance	\$15,104.00	\$221,790.00	\$458,548.00
Total for Liabilities, Deferred Inflows and Fund Balances	\$1,066,011.00	\$1,129,828.00	\$1,408,352.00

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**CD - Special Grant
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Revenues and Other Sources			
Revenues			
Sales of Property and Compensation for Loss			
2660 - Sales of Real Property	-	-	\$103,230.00
Total for Sales of Property and Compensation for Loss	\$0.00	\$0.00	\$103,230.00
Other Revenues			
2770 - Unclassified	-	-	\$66,502.00
Total for Other Revenues	\$0.00	\$0.00	\$66,502.00
Federal Aid			
4910 - Federal Aid Community Development Act	\$1,384,580.00	\$1,066,956.00	\$821,724.00
Total for Federal Aid	\$1,384,580.00	\$1,066,956.00	\$821,724.00
Total for Revenues	\$1,384,580.00	\$1,066,956.00	\$991,456.00
Total for Revenues and Other Sources	\$1,384,580.00	\$1,066,956.00	\$991,456.00

City of Kingston
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For the Fiscal Period 01/01/2024 - 12/31/2024

**CD - Special Grant
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Expenditures and Other Uses			
Expenditures			
Home and Community Services			
Community Development			
86622 - Public Works Facility Site Improvements - Equipment and Capital Outlay	\$1,254,772.00	\$1,023,332.00	\$270,237.00
86684 - Rehabilitation, Loans and Grants - Contractual	\$144,432.00	-	\$32,366.00
86764 - Provisions for Public Services - Contractual	\$62,110.00	\$142,610.00	\$232,996.00
86864 - Community Development Administration - Contractual	\$139,090.00	\$137,772.00	\$137,512.00
Total for Community Development	\$1,600,404.00	\$1,303,714.00	\$673,111.00
Total for Home and Community Services	\$1,600,404.00	\$1,303,714.00	\$673,111.00
Total for Expenditures	\$1,600,404.00	\$1,303,714.00	\$673,111.00
Total for Expenditures and Other Uses	\$1,600,404.00	\$1,303,714.00	\$673,111.00

City of Kingston
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For the Fiscal Period 01/01/2024 - 12/31/2024

**CD - Special Grant
Changes in Fund Balance**

	12/31/2024	12/31/2023	12/31/2022
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$221,790.00	\$458,548.00	\$141,469.00
8012 - Prior Period Adjustment OR Change in Accounting Principle - Increase in Fund Balance	\$9,138.00	-	-
<i>Audit Entries</i>			
8015 - Prior Period Adjustment OR Change in Accounting Principle - Decrease in Fund Balance	-	-	\$1,266.00
8022 - Restated Fund Balance - Beginning of Year	\$230,928.00	\$458,548.00	\$140,203.00
Add Revenues and Other Sources	\$1,384,580.00	\$1,066,956.00	\$991,456.00
Deduct Expenditures and Other Uses	\$1,600,404.00	\$1,303,714.00	\$673,111.00
8029 - Fund Balance - End of Year	\$15,104.00	\$221,790.00	\$458,548.00

City of Kingston
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**ES - Enterprise Sewer
Statement of Net Position**

	12/31/2024	12/31/2023	12/31/2022
Assets and Deferred Outflows			
Assets			
Current Assets			
Cash and Cash Equivalents			
200 - Cash	\$843,938.00	\$1,154,116.00	\$687,072.00
201 - Cash In Time Deposits	\$1,148,121.00	\$2,054,967.00	\$2,689,532.00
223 - Cash With Fiscal Agent	\$127,128.00	\$127,128.00	-
Total for Cash and Cash Equivalents	\$2,119,187.00	\$3,336,211.00	\$3,376,604.00
Net Other Receivables			
380 - Accounts Receivable	\$1,023,216.00	\$1,010,565.00	\$1,518,151.00
Total for Net Other Receivables	\$1,023,216.00	\$1,010,565.00	\$1,518,151.00
Due From			
391 - Due From Other Funds	\$3,851,497.00	\$874,657.00	\$4,536,285.00
410 - Due from State and Federal Government	\$1,316,444.00	\$909,896.00	\$1,111,691.00
440 - Due from Other Governments <i>Billings to Local Municipalities</i>	\$397,848.00	\$418,343.00	\$554,553.00
Total for Due From	\$5,565,789.00	\$2,202,896.00	\$6,202,529.00
Other Assets			
480 - Prepaid Expenses	\$97,583.00	\$88,744.00	\$67,744.00
Total for Other Assets	\$97,583.00	\$88,744.00	\$67,744.00

City of Kingston
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For the Fiscal Period 01/01/2024 - 12/31/2024

**ES - Enterprise Sewer
Statement of Net Position**

	12/31/2024	12/31/2023	12/31/2022
Total for Current Assets	\$8,805,775.00	\$6,638,416.00	\$11,165,028.00
Non-Current Assets			
Non-Depreciable Capital Assets			
101 - Land	\$244,930.00	\$244,930.00	\$244,930.00
105 - Construction Work In Progress	\$1,828,263.00	\$10,874,122.00	\$6,132,343.00
Total for Non-Depreciable Capital Assets	\$2,073,193.00	\$11,119,052.00	\$6,377,273.00
Depreciable Capital Assets			
103 - Improvements Other Than Buildings	\$16,689,573.00	\$5,863,348.00	\$5,777,787.00
104 - Machinery and Equipment	\$2,501,249.00	\$2,552,245.00	\$2,453,928.00
106 - Infrastructure	\$32,173,515.00	\$32,142,535.00	\$31,296,923.00
Total for Depreciable Capital Assets	\$51,364,337.00	\$40,558,128.00	\$39,528,638.00
Other Non-Current Assets			
108 - Net Pension Asset Proportionate Share	-	-	\$346,015.00
Total for Other Non-Current Assets	\$0.00	\$0.00	\$346,015.00
Accumulated Depreciation			
116 - Accumulated Depreciation Infrastructure	(\$16,512,775.00)	(\$14,492,068.00)	(\$13,051,022.00)
Total for Accumulated Depreciation	(\$16,512,775.00)	(\$14,492,068.00)	(\$13,051,022.00)
Total for Non-Current Assets	\$36,924,755.00	\$37,185,112.00	\$33,200,904.00
Total for Assets	\$45,730,530.00	\$43,823,528.00	\$44,365,932.00

City of Kingston
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**ES - Enterprise Sewer
Statement of Net Position**

	12/31/2024	12/31/2023	12/31/2022
Deferred Outflows			
Deferred Outflows of Resources			
495 - Deferred Outflow of Resources	\$467,525.00	\$229,470.00	\$5,556.00
496 - Deferred Outflow of Resources Pensions	\$755,657.00	\$678,442.00	\$768,085.00
Total for Deferred Outflows of Resources	\$1,223,182.00	\$907,912.00	\$773,641.00
Total for Deferred Outflows	\$1,223,182.00	\$907,912.00	\$773,641.00
Total for Assets and Deferred Outflows	\$46,953,712.00	\$44,731,440.00	\$45,139,573.00

City of Kingston
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For the Fiscal Period 01/01/2024 - 12/31/2024

**ES - Enterprise Sewer
Statement of Net Position**

	12/31/2024	12/31/2023	12/31/2022
Liabilities, Deferred Inflows and Net Position			
Liabilities			
Current Liabilities			
Payables			
600 - Accounts Payable	\$872,179.00	\$959,526.00	\$2,533,476.00
601 - Accrued Liabilities	\$51,578.00	\$37,758.00	\$472,611.00
Total for Payables	\$923,757.00	\$997,284.00	\$3,006,087.00
Due to			
630 - Due To Other Funds	\$14,023.00	\$31,662.00	\$14,026.00
Total for Due to	\$14,023.00	\$31,662.00	\$14,026.00
Total for Current Liabilities	\$937,780.00	\$1,028,946.00	\$3,020,113.00
Long-Term Obligations			
Other Long-Term Obligations			
638 - Net Pension Liability Proportionate Share	\$741,453.00	\$895,137.00	\$0.00
683 - Other Post Employment Benefits	\$6,577,592.00	\$6,171,547.00	\$5,721,352.00
687 - Compensated Absences	\$302,677.00	\$362,808.00	\$334,388.00
Total for Other Long-Term Obligations	\$7,621,722.00	\$7,429,492.00	\$6,055,740.00
Notes Payable			
626 - Bond Anticipation Notes Payable	\$12,495,000.00	\$9,755,335.00	\$9,848,679.00

City of Kingston
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**ES - Enterprise Sewer
Statement of Net Position**

	12/31/2024	12/31/2023	12/31/2022
Total for Notes Payable	\$12,495,000.00	\$9,755,335.00	\$9,848,679.00
Debt Obligations			
628 - Bonds Payable	\$11,750,429.00	\$12,869,422.00	\$12,077,565.00
629 - Bond Interest and Matured Bonds Payable	\$412,988.00	\$396,012.00	-
685 - Installment Purchase Contract Debt	-	-	\$0.00
Total for Debt Obligations	\$12,163,417.00	\$13,265,434.00	\$12,077,565.00
Total for Long-Term Obligations	\$32,280,139.00	\$30,450,261.00	\$27,981,984.00
Total for Liabilities	\$33,217,919.00	\$31,479,207.00	\$31,002,097.00
Deferred Inflows			
Deferred Inflows of Resources			
691 - Deferred Inflow Of Resources Primarily OPEB	\$2,032,759.00	\$2,499,194.00	\$3,120,181.00
697 - Deferred Inflow of Resources Pensions	\$394,303.00	\$45,977.00	\$1,193,281.00
Total for Deferred Inflows of Resources	\$2,427,062.00	\$2,545,171.00	\$4,313,462.00
Total for Deferred Inflows	\$2,427,062.00	\$2,545,171.00	\$4,313,462.00
Net Position			
Restricted Net Position			
920 - Net Assets Invested in Capital Assets Net of Related Debt	\$12,266,338.00	\$14,164,342.00	\$10,928,643.00
922 - Net Assets Restricted for Debt	-	-	\$600,666.00
923 - Net Assets Restricted for Other Purposes	-	\$940,100.00	\$5,179,892.00

City of Kingston
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For the Fiscal Period 01/01/2024 - 12/31/2024

**ES - Enterprise Sewer
Statement of Net Position**

	12/31/2024	12/31/2023	12/31/2022
Total for Restricted Net Position	\$12,266,338.00	\$15,104,442.00	\$16,709,201.00
Unrestricted Net Position			
924 - Net Assets Unrestricted Deficit	(\$957,607.00)	(\$4,397,380.00)	(\$6,885,187.00)
Total for Unrestricted Net Position	(\$957,607.00)	(\$4,397,380.00)	(\$6,885,187.00)
Total for Net Position	\$11,308,731.00	\$10,707,062.00	\$9,824,014.00
Total for Liabilities, Deferred Inflows and Net Position	\$46,953,712.00	\$44,731,440.00	\$45,139,573.00

City of Kingston
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**ES - Enterprise Sewer
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Revenues and Other Sources			
Revenues			
Departmental Income			
2122 - Sewer Charges	\$5,356,877.00	\$4,999,090.00	\$5,074,711.00
2128 - Interest and Penalties on Sewer Accounts	\$36,287.00	\$38,129.00	\$29,947.00
Total for Departmental Income	\$5,393,164.00	\$5,037,219.00	\$5,104,658.00
Intergovernmental Charges			
2374 - Sewer Services Other Governments <i>Services for neighboring municipalities</i>	\$482,110.00	\$530,976.00	\$374,340.00
Total for Intergovernmental Charges	\$482,110.00	\$530,976.00	\$374,340.00
Use of Money and Property			
2401 - Interest and Earnings	\$99,646.00	\$127,516.00	\$52,092.00
Total for Use of Money and Property	\$99,646.00	\$127,516.00	\$52,092.00
Sales of Property and Compensation for Loss			
2650 - Sales of Scrap and Excess Materials	\$2,046.00	\$3,547.00	\$235.00
2680 - Insurance Recoveries	\$5,959.00	-	\$2,213.00
2690 - Other Compensation For Loss	-	-	\$700,000.00
Total for Sales of Property and Compensation for Loss	\$8,005.00	\$3,547.00	\$702,448.00
Other Revenues			
2701 - Refunds of Prior Year Expenditures	-	-	\$0.00

City of Kingston
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**ES - Enterprise Sewer
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
2770 - Unclassified	\$98,191.00	\$64,866.00	\$49,132.00
<i>Premium on Obligation, Employee H.I. Contributions</i>			
Total for Other Revenues	\$98,191.00	\$64,866.00	\$49,132.00
State Aid			
3901 - State Aid Operation and Maintenance of Sewer Treatment Plant	\$73,782.00	\$450.00	\$293,850.00
Total for State Aid	\$73,782.00	\$450.00	\$293,850.00
Federal Aid			
4989 - Federal Aid Other Home and Community Services	\$957,587.00	\$871,124.00	\$900.00
Total for Federal Aid	\$957,587.00	\$871,124.00	\$900.00
Total for Revenues	\$7,112,485.00	\$6,635,698.00	\$6,577,420.00
Other Sources			
Operating Transfers			
5031 - Interfund Transfers	\$186,619.00	\$630,688.00	\$104,180.00
Total for Operating Transfers	\$186,619.00	\$630,688.00	\$104,180.00
Total for Other Sources	\$186,619.00	\$630,688.00	\$104,180.00
Total for Revenues and Other Sources	\$7,299,104.00	\$7,266,386.00	\$6,681,600.00

City of Kingston
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**ES - Enterprise Sewer
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Expenditures and Other Uses			
Expenditures			
General Government Support			
Special Items			
19944 - Depreciation - Contractual	\$2,105,217.00	\$1,470,308.00	\$1,275,432.00
Total for Special Items	\$2,105,217.00	\$1,470,308.00	\$1,275,432.00
Total for General Government Support	\$2,105,217.00	\$1,470,308.00	\$1,275,432.00
Home and Community Services			
Sewage			
81201 - Sanitary Sewers - Personal Services	\$868,476.00	\$877,861.00	\$751,387.00
81204 - Sanitary Sewers - Contractual	\$305,276.00	\$313,377.00	\$369,116.00
81208 - Sanitary Sewers - Employee Benefits	\$666,433.00	\$486,341.00	(\$315,165.00)
81301 - Sewage Treatment and Disposal - Personal Services	\$762,437.00	\$760,701.00	\$675,044.00
81304 - Sewage Treatment and Disposal - Contractual	\$941,830.00	\$859,034.00	\$880,172.00
81308 - Sewage Treatment and Disposal - Employee Benefits	\$336,469.00	\$372,810.00	\$337,885.00
Total for Sewage	\$3,880,921.00	\$3,670,124.00	\$2,698,439.00
Total for Home and Community Services	\$3,880,921.00	\$3,670,124.00	\$2,698,439.00
Debt Service			
Debt Service			

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**ES - Enterprise Sewer
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
97107 - Serial Bonds - Debt Interest	\$280,922.00	\$300,486.00	\$299,747.00
97307 - Bond Anticipation Notes - Debt Interest	\$442,477.00	\$300,859.00	\$77,963.00
97857 - Installment Purchase Debt - Debt Interest	-	-	\$7,950.00
97897 - Long Term Debt, Other (Specify) - Debt Interest	-	-	\$13,692.00
Total for Debt Service	\$723,399.00	\$601,345.00	\$399,352.00
Total for Debt Service	\$723,399.00	\$601,345.00	\$399,352.00
Total for Expenditures	\$6,709,537.00	\$5,741,777.00	\$4,373,223.00
Other Uses			
Interfund Transfers			
Interfund Transfers			
99019 - Transfers to Other Funds - Interfund Transfer	-	\$613,166.00	-
Total for Interfund Transfers	\$0.00	\$613,166.00	\$0.00
Total for Interfund Transfers	\$0.00	\$613,166.00	\$0.00
Total for Other Uses	\$0.00	\$613,166.00	\$0.00
Total for Expenditures and Other Uses	\$6,709,537.00	\$6,354,943.00	\$4,373,223.00

City of Kingston
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**ES - Enterprise Sewer
Changes in Net Position**

	12/31/2024	12/31/2023	12/31/2022
Analysis of Changes in Net Position			
8021 - Net Position - Beginning of Year	\$10,707,062.83	\$9,824,013.79	\$7,398,942.79
8012 - Prior Period Adjustment OR Change in Accounting Principle - Increase in Net Position	\$12,100.87	-	\$116,694.00
<i>Audit Entry</i>			
8015 - Prior Period Adjustment OR Change in Accounting Principle - Decrease in Net Position	-	\$28,393.96	-
8022 - Restated Net Position - Beginning of Year	\$10,719,163.70	\$9,795,619.83	\$7,515,636.79
Add Revenues and Other Sources	\$7,299,104.00	\$7,266,386.00	\$6,681,600.00
Deduct Expenditures and Other Uses	\$6,709,537.00	\$6,354,943.00	\$4,373,223.00
8029 - Net Position - End of Year	\$11,308,730.70	\$10,707,062.83	\$9,824,013.79

City of Kingston
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For the Fiscal Period 01/01/2024 - 12/31/2024

**ES - Enterprise Sewer
Adopted Budget Summary**

	12/31/2025	12/31/2024	12/31/2023
Estimated Revenues and Other Sources			
Estimated Revenue			
1199 - Est Rev - Non-Property Tax Items	\$35,000.00	\$35,000.00	-
2199 - Est Rev - Departmental Income	\$6,033,962.00	\$5,535,501.00	-
2399 - Est Rev - Intergovernmental Charges	\$335,000.00	\$335,000.00	-
2499 - Est Rev - Use of Money and Property	\$85,000.00	\$50,000.00	-
2799 - Est Rev - Other Revenues	\$44,149.00	-	-
4099 - Est Rev - Federal Aid	-	\$31,387.00	-
Total for Estimated Revenue	\$6,533,111.00	\$5,986,888.00	\$0.00
Estimated Other Sources			
6099 - Appropriated Unrestricted Net Assets	\$243,563.00	\$210,925.00	-
Total for Estimated Other Sources	\$243,563.00	\$210,925.00	\$0.00
Total for Estimated Revenues and Other Sources	\$6,776,674.00	\$6,197,813.00	\$0.00

City of Kingston
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For the Fiscal Period 01/01/2024 - 12/31/2024

**ES - Enterprise Sewer
Adopted Budget Summary**

	12/31/2025	12/31/2024	12/31/2023
Estimated Appropriations and Other Uses			
Estimated Appropriations			
8999 - App - Home and Community Services	\$4,345,668.00	\$4,101,228.00	-
9199 - App - Employee Benefits	\$205,000.00	\$150,000.00	-
Total for Estimated Appropriations	\$4,550,668.00	\$4,251,228.00	\$0.00
Estimated Other Uses			
9899 - App - Debt Service	\$2,226,006.00	\$1,946,585.00	-
Total for Estimated Other Uses	\$2,226,006.00	\$1,946,585.00	\$0.00
Total for Estimated Appropriations and Other Uses	\$6,776,674.00	\$6,197,813.00	\$0.00

City of Kingston
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**EW - Enterprise Water
Statement of Net Position**

	12/31/2024	12/31/2023	12/31/2022
Assets and Deferred Outflows			
Assets			
Current Assets			
Cash and Cash Equivalents			
200 - Cash	\$388,499.00	\$1,937,668.00	\$937,782.00
201 - Cash In Time Deposits	\$1,668,113.00	\$1,668,043.00	\$6,010,341.00
210 - Petty Cash	\$100.00	\$100.00	\$100.00
Total for Cash and Cash Equivalents	\$2,056,712.00	\$3,605,811.00	\$6,948,223.00
Net Other Receivables			
380 - Accounts Receivable	\$1,252,679.00	\$817,283.00	\$586,291.00
381 - Accrued Interest Receivable	-	\$337,561.00	\$360,584.00
454 - Leases Receivable	\$951,455.00	-	-
Total for Net Other Receivables	\$2,204,134.00	\$1,154,844.00	\$946,875.00
Due From			
440 - Due from Other Governments	-	\$11,760.00	\$134,377.00
Total for Due From	\$0.00	\$11,760.00	\$134,377.00
Other Assets			
445 - Inventory of Materials And Supplies	\$364,957.00	\$342,189.00	\$319,778.00
480 - Prepaid Expenses	\$346,939.00	\$362,596.00	\$283,641.00
Total for Other Assets	\$711,896.00	\$704,785.00	\$603,419.00

City of Kingston
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For the Fiscal Period 01/01/2024 - 12/31/2024

**EW - Enterprise Water
Statement of Net Position**

	12/31/2024	12/31/2023	12/31/2022
Total for Current Assets	\$4,972,742.00	\$5,477,200.00	\$8,632,894.00
Non-Current Assets			
Depreciable Capital Assets			
103 - Improvements Other Than Buildings	\$46,465,368.00	\$45,628,364.00	\$39,635,179.00
104 - Machinery and Equipment	\$1,802,769.00	\$1,167,433.00	\$1,139,793.00
Total for Depreciable Capital Assets	\$48,268,137.00	\$46,795,797.00	\$40,774,972.00
Other Non-Current Assets			
108 - Net Pension Asset Proportionate Share	-	-	\$423,263.00
Total for Other Non-Current Assets	\$0.00	\$0.00	\$423,263.00
Accumulated Depreciation			
113 - Accumulated Depreciation Improvements Other than Buildings	(\$13,066,595.00)	(\$12,244,212.00)	(\$11,545,511.00)
Total for Accumulated Depreciation	(\$13,066,595.00)	(\$12,244,212.00)	(\$11,545,511.00)
Total for Non-Current Assets	\$35,201,542.00	\$34,551,585.00	\$29,652,724.00
Total for Assets	\$40,174,284.00	\$40,028,785.00	\$38,285,618.00
Deferred Outflows			
Deferred Outflows of Resources			
495 - Deferred Outflow of Resources	\$406,617.00	\$752,024.00	\$958,768.00
496 - Deferred Outflow of Resources Pensions	\$758,149.00	\$786,105.00	\$939,559.00

City of Kingston
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For the Fiscal Period 01/01/2024 - 12/31/2024

**EW - Enterprise Water
Statement of Net Position**

	12/31/2024	12/31/2023	12/31/2022
Total for Deferred Outflows of Resources	\$1,164,766.00	\$1,538,129.00	\$1,898,327.00
Total for Deferred Outflows	\$1,164,766.00	\$1,538,129.00	\$1,898,327.00
Total for Assets and Deferred Outflows	\$41,339,050.00	\$41,566,914.00	\$40,183,945.00

City of Kingston
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**EW - Enterprise Water
Statement of Net Position**

	12/31/2024	12/31/2023	12/31/2022
Liabilities, Deferred Inflows and Net Position			
Liabilities			
Current Liabilities			
Payables			
600 - Accounts Payable	\$115,626.00	\$2,748,171.00	\$897,715.00
601 - Accrued Liabilities	\$19,917.00	\$3,003.00	\$2,523.00
605 - Retained Percentages Contracts Payable	-	\$759,496.00	\$570,889.00
615 - Customers Deposits	\$3,500.00	\$4,300.00	\$4,300.00
Total for Payables	\$139,043.00	\$3,514,970.00	\$1,475,427.00
Due to			
630 - Due To Other Funds	\$38,313.00	\$3,945.00	\$21,409.00
Total for Due to	\$38,313.00	\$3,945.00	\$21,409.00
Total for Current Liabilities	\$177,356.00	\$3,518,915.00	\$1,496,836.00
Long-Term Obligations			
Other Long-Term Obligations			
638 - Net Pension Liability Proportionate Share	\$743,898.00	\$1,037,188.00	\$0.00
683 - Other Post Employment Benefits	\$7,999,110.00	\$7,643,331.00	\$7,099,765.00
687 - Compensated Absences	\$71,369.00	\$86,951.00	\$137,054.00
Total for Other Long-Term Obligations	\$8,814,377.00	\$8,767,470.00	\$7,236,819.00

City of Kingston
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**EW - Enterprise Water
Statement of Net Position**

	12/31/2024	12/31/2023	12/31/2022
Notes Payable			
626 - Bond Anticipation Notes Payable	\$16,522,545.00	\$14,061,621.00	\$15,630,000.00
Total for Notes Payable	\$16,522,545.00	\$14,061,621.00	\$15,630,000.00
Debt Obligations			
628 - Bonds Payable	\$7,141,985.00	\$7,797,073.00	\$8,444,593.00
629 - Bond Interest and Matured Bonds Payable	\$253,158.00	\$322,549.00	\$368,315.00
685 - Installment Purchase Contract Debt	-	-	\$0.00
Total for Debt Obligations	\$7,395,143.00	\$8,119,622.00	\$8,812,908.00
Total for Long-Term Obligations	\$32,732,065.00	\$30,948,713.00	\$31,679,727.00
Total for Liabilities	\$32,909,421.00	\$34,467,628.00	\$33,176,563.00
Deferred Inflows			
Deferred Inflows of Resources			
691 - Deferred Inflow Of Resources OPEB	\$2,337,588.00	\$2,546,709.00	\$3,396,613.00
697 - Deferred Inflow of Resources Pensions	\$395,603.00	\$53,273.00	\$1,459,680.00
Total for Deferred Inflows of Resources	\$2,733,191.00	\$2,599,982.00	\$4,856,293.00
Total for Deferred Inflows	\$2,733,191.00	\$2,599,982.00	\$4,856,293.00
Net Position			
Restricted Net Position			
920 - Net Assets Invested in Capital Assets Net of Related Debt	\$11,283,854.00	\$12,370,342.00	\$7,222,720.00

City of Kingston
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**EW - Enterprise Water
Statement of Net Position**

	12/31/2024	12/31/2023	12/31/2022
Total for Restricted Net Position	\$11,283,854.00	\$12,370,342.00	\$7,222,720.00
Unrestricted Net Position			
924 - Net Assets Unrestricted Deficit	(\$5,587,417.00)	(\$7,871,038.00)	(\$5,071,631.00)
Total for Unrestricted Net Position	(\$5,587,417.00)	(\$7,871,038.00)	(\$5,071,631.00)
Total for Net Position	\$5,696,437.00	\$4,499,304.00	\$2,151,089.00
Total for Liabilities, Deferred Inflows and Net Position	\$41,339,049.00	\$41,566,914.00	\$40,183,945.00

City of Kingston
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**EW - Enterprise Water
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Revenues and Other Sources			
Revenues			
Departmental Income			
2140 - Metered Water Sales	\$5,651,081.00	\$5,293,062.00	\$4,764,364.00
2144 - Water Service Charges	\$69,725.00	\$82,986.00	\$81,295.00
2148 - Interest and Penalties on Water Rents	\$106,120.00	\$110,691.00	\$93,753.00
2801 - Interfund Revenues	\$58,839.00	\$79,521.00	\$47,592.00
Total for Departmental Income	\$5,885,765.00	\$5,566,260.00	\$4,987,004.00
Use of Money and Property			
2401 - Interest and Earnings	\$74,147.00	\$129,613.00	\$21,669.00
2410 - Rental of Real Property	\$57,276.00	\$62,388.00	\$60,571.00
Total for Use of Money and Property	\$131,423.00	\$192,001.00	\$82,240.00
Sales of Property and Compensation for Loss			
2650 - Sales of Scrap and Excess Materials	\$19,261.00	\$48,139.00	\$1,628.00
2655 - Sales Other	\$111,432.00	\$123,920.00	\$120,547.00
2680 - Insurance Recoveries	\$38,076.00	\$34,079.00	\$55,753.00
Total for Sales of Property and Compensation for Loss	\$168,769.00	\$206,138.00	\$177,928.00
Other Revenues			
2770 - Unclassified <i>Employee health and other reimbursements</i>	\$248,782.00	\$250,371.00	\$151,069.00
Total for Other Revenues	\$248,782.00	\$250,371.00	\$151,069.00

City of Kingston
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**EW - Enterprise Water
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
State Aid			
3989 - State Aid Other Home and Community Service	\$24,435.00	\$2,081,650.00	\$349,997.00
Total for State Aid	\$24,435.00	\$2,081,650.00	\$349,997.00
Federal Aid			
4989 - Federal Aid Other Home and Community Services	-	\$100,000.00	-
Total for Federal Aid	\$0.00	\$100,000.00	\$0.00
Total for Revenues	\$6,459,174.00	\$8,396,420.00	\$5,748,238.00
Other Sources			
Operating Transfers			
5031 - Interfund Transfers	\$575,000.00	-	-
Total for Operating Transfers	\$575,000.00	\$0.00	\$0.00
Total for Other Sources	\$575,000.00	\$0.00	\$0.00
Total for Revenues and Other Sources	\$7,034,174.00	\$8,396,420.00	\$5,748,238.00

City of Kingston
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**EW - Enterprise Water
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Expenditures and Other Uses			
Expenditures			
General Government Support			
Special Items			
19504 - Taxes and Assessments on Municipal Property - Contractual	\$401,030.00	\$382,452.00	\$346,706.00
19944 - Depreciation - Contractual	\$877,774.00	\$800,246.00	\$774,376.00
Total for Special Items	\$1,278,804.00	\$1,182,698.00	\$1,121,082.00
Total for General Government Support	\$1,278,804.00	\$1,182,698.00	\$1,121,082.00
Home and Community Services			
Water			
83101 - Water Administration - Personal Services	\$418,391.00	\$455,952.00	\$439,793.00
83104 - Water Administration - Contractual	\$247,462.00	\$295,027.00	\$283,900.00
83108 - Water Administration - Employee Benefits	\$1,444,893.00	\$1,480,290.00	\$924,008.00
83204 - Water Source of Supply, Power and Pumping - Contractual	\$12,448.00	\$6,881.00	\$5,885.00
83301 - Water Purification - Personal Services	\$718,054.00	\$698,367.00	\$641,377.00
83304 - Water Purification - Contractual	\$464,349.00	\$329,322.00	\$395,862.00
83401 - Water Transportation and Distribution - Personal Services	\$786,741.00	\$768,158.00	\$744,399.00
83404 - Water Transportation and Distribution - Contractual	\$336,450.00	\$349,520.00	\$513,990.00
Total for Water	\$4,428,788.00	\$4,383,517.00	\$3,949,214.00

City of Kingston
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**EW - Enterprise Water
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Total for Home and Community Services	\$4,428,788.00	\$4,383,517.00	\$3,949,214.00
Debt Service			
Debt Service			
97107 - Serial Bonds - Debt Interest	\$108,146.00	\$159,811.00	\$344,247.00
97307 - Bond Anticipation Notes - Debt Interest	\$371,321.00	\$463,061.00	-
Total for Debt Service	\$479,467.00	\$622,872.00	\$344,247.00
Total for Debt Service	\$479,467.00	\$622,872.00	\$344,247.00
Total for Expenditures	\$6,187,059.00	\$6,189,087.00	\$5,414,543.00
Total for Expenditures and Other Uses	\$6,187,059.00	\$6,189,087.00	\$5,414,543.00

City of Kingston
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**EW - Enterprise Water
Changes in Net Position**

	12/31/2024	12/31/2023	12/31/2022
Analysis of Changes in Net Position			
8021 - Net Position - Beginning of Year	\$4,499,304.00	\$2,151,089.00	\$1,817,394.00
8012 - Prior Period Adjustment OR Change in Accounting Principle - Increase in Net Position	\$400,147.00	\$140,882.00	-
<i>Audit Entries</i>			
8015 - Prior Period Adjustment OR Change in Accounting Principle - Decrease in Net Position	\$50,129.00	-	-
<i>Audit Entries</i>			
8022 - Restated Net Position - Beginning of Year	\$4,849,322.00	\$2,291,971.00	\$1,817,394.00
Add Revenues and Other Sources	\$7,034,174.00	\$8,396,420.00	\$5,748,238.00
Deduct Expenditures and Other Uses	\$6,187,059.00	\$6,189,087.00	\$5,414,543.00
8029 - Net Position - End of Year	\$5,696,437.00	\$4,499,304.00	\$2,151,089.00

City of Kingston
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**EW - Enterprise Water
Adopted Budget Summary**

	12/31/2025	12/31/2024	12/31/2023
Estimated Revenues and Other Sources			
Estimated Revenue			
2199 - Est Rev - Departmental Income	\$6,051,300.00	\$5,812,800.00	-
2399 - Est Rev - Intergovernmental Charges	\$207,900.00	\$222,900.00	-
2499 - Est Rev - Use of Money and Property	\$91,300.00	\$64,400.00	-
2699 - Est Rev - Sales of Property and Compensation for Loss	\$119,000.00	\$128,000.00	-
2799 - Est Rev - Other Revenues	\$237,200.00	\$227,600.00	-
4099 - Est Rev - Federal Aid	-	\$35,000.00	-
Total for Estimated Revenue	\$6,706,700.00	\$6,490,700.00	\$0.00
Total for Estimated Revenues and Other Sources	\$6,706,700.00	\$6,490,700.00	\$0.00

City of Kingston
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**EW - Enterprise Water
Adopted Budget Summary**

	12/31/2025	12/31/2024	12/31/2023
Estimated Appropriations and Other Uses			
Estimated Appropriations			
1999 - App - General Government Support	\$417,500.00	\$385,000.00	-
8999 - App - Home and Community Services	\$4,174,200.00	\$4,469,400.00	-
Total for Estimated Appropriations	\$4,591,700.00	\$4,854,400.00	\$0.00
Estimated Other Uses			
9899 - App - Debt Service	\$2,115,000.00	\$1,636,300.00	-
Total for Estimated Other Uses	\$2,115,000.00	\$1,636,300.00	\$0.00
Total for Estimated Appropriations and Other Uses	\$6,706,700.00	\$6,490,700.00	\$0.00

City of Kingston
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**H - Capital Projects
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	-	\$39,842.00	\$39,165.00
Total for Cash and Cash Equivalents	\$0.00	\$39,842.00	\$39,165.00
Net Other Receivables			
380 - Accounts Receivable	-	-	\$0.00
Total for Net Other Receivables	\$0.00	\$0.00	\$0.00
Due From			
391 - Due From Other Funds	\$7,144,714.00	\$756,245.00	\$278,777.00
410 - Due from State and Federal Government	\$7,257,956.00	\$4,255,531.00	\$4,764,409.00
440 - Due from Other Governments <i>Kingston City Schools</i>	\$8,000.00	\$12,000.00	\$26,375.00
Total for Due From	\$14,410,670.00	\$5,023,776.00	\$5,069,561.00
Other Assets			
480 - Prepaid Expenses	\$31,905.00	-	-
Total for Other Assets	\$31,905.00	\$0.00	\$0.00
Total for Assets	\$14,442,575.00	\$5,063,618.00	\$5,108,726.00
Total for Assets and Deferred Outflows	\$14,442,575.00	\$5,063,618.00	\$5,108,726.00

City of Kingston
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**H - Capital Projects
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$6,871,618.00	\$5,710,005.00	\$2,881,555.00
Total for Payables	\$6,871,618.00	\$5,710,005.00	\$2,881,555.00
Due to			
630 - Due To Other Funds	-	\$3,340,575.00	\$4,381,250.00
Total for Due to	\$0.00	\$3,340,575.00	\$4,381,250.00
Notes Payable			
626 - Bond Anticipation Notes Payable	\$25,950,928.00	\$5,668,352.00	\$142,000.00
Total for Notes Payable	\$25,950,928.00	\$5,668,352.00	\$142,000.00
Other Liabilities			
688 - Other Liabilities	-	-	\$0.00
Total for Other Liabilities	\$0.00	\$0.00	\$0.00
Total for Liabilities	\$32,822,546.00	\$14,718,932.00	\$7,404,805.00
Deferred Inflows			
Deferred Inflows of Resources			
691 - Deferred Inflow Of Resources <i>Deferred Grants</i>	\$1,579,206.00	\$1,913,218.00	-

City of Kingston
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**H - Capital Projects
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Total for Deferred Inflows of Resources	\$1,579,206.00	\$1,913,218.00	\$0.00
Total for Deferred Inflows	\$1,579,206.00	\$1,913,218.00	\$0.00
Fund Balance			
Nonspendable Fund Balance			
806 - Not In Spendable Form	\$31,905.00	-	-
Total for Nonspendable Fund Balance	\$31,905.00	\$0.00	\$0.00
Unassigned Fund Balance			
917 - Unassigned Fund Balance	(\$19,991,082.00)	(\$11,568,532.00)	(\$2,296,079.00)
Total for Unassigned Fund Balance	(\$19,991,082.00)	(\$11,568,532.00)	(\$2,296,079.00)
Total for Fund Balance	(\$19,959,177.00)	(\$11,568,532.00)	(\$2,296,079.00)
Total for Liabilities, Deferred Inflows and Fund Balances	\$14,442,575.00	\$5,063,618.00	\$5,108,726.00

City of Kingston
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**H - Capital Projects
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Revenues and Other Sources			
Revenues			
Intergovernmental Charges			
2389 - Miscellaneous Revenue Other Governments <i>Reimbursements</i>	\$39,895.00	-	-
2397 - Capital Projects Other Governments	-	-	\$26,820.00
Total for Intergovernmental Charges	\$39,895.00	\$0.00	\$26,820.00
Sales of Property and Compensation for Loss			
2680 - Insurance Recoveries	-	-	\$208,431.00
Total for Sales of Property and Compensation for Loss	\$0.00	\$0.00	\$208,431.00
Other Revenues			
2706 - Grants From Local Governments	\$11,344.00	\$163,999.00	-
2710 - Premium on Obligations	-	-	\$544.00
2770 - Unclassified	-	-	\$78,828.00
Total for Other Revenues	\$11,344.00	\$163,999.00	\$79,372.00
State Aid			
3397 - State Aid Public Safety Capital Projects	\$392,668.00	\$192,667.00	-
3501 - State Aid Consolidated Highway Aid	\$2,108,067.00	\$1,691,424.00	\$1,489,749.00
3589 - State Aid Other Transportation	\$3,330,060.00	\$988,135.00	\$1,615,016.00
Total for State Aid	\$5,830,795.00	\$2,872,226.00	\$3,104,765.00

City of Kingston
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**H - Capital Projects
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Federal Aid			
4589 - Federal Aid Other Transportation	\$1,771,064.00	\$2,026,425.00	\$1,684,983.00
Total for Federal Aid	\$1,771,064.00	\$2,026,425.00	\$1,684,983.00
Total for Revenues	\$7,653,098.00	\$5,062,650.00	\$5,104,371.00
Other Sources			
Operating Transfers			
5031 - Interfund Transfers	\$12,539,415.00	\$4,343,774.00	\$2,055,466.00
Total for Operating Transfers	\$12,539,415.00	\$4,343,774.00	\$2,055,466.00
Proceeds of Obligations			
5710 - Serial Bonds	-	-	\$12,293,507.00
5731 - BANS Redeemed from Appropriations	\$524,900.00	\$142,000.00	\$1,335,000.00
Total for Proceeds of Obligations	\$524,900.00	\$142,000.00	\$13,628,507.00
Total for Other Sources	\$13,064,315.00	\$4,485,774.00	\$15,683,973.00
Total for Revenues and Other Sources	\$20,717,413.00	\$9,548,424.00	\$20,788,344.00

City of Kingston
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**H - Capital Projects
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Expenditures and Other Uses			
Expenditures			
General Government Support			
Special Items			
19972 - General Government - Equipment and Capital Outlay	\$185,925.00	\$139,237.00	\$556,075.00
Total for Special Items	\$185,925.00	\$139,237.00	\$556,075.00
Total for General Government Support	\$185,925.00	\$139,237.00	\$556,075.00
Public Safety			
Law Enforcement			
31202 - Police - Equipment and Capital Outlay	\$689,960.00	\$352,022.00	\$74,437.00
Total for Law Enforcement	\$689,960.00	\$352,022.00	\$74,437.00
Traffic Control			
33102 - Traffic Control - Equipment and Capital Outlay	\$43,434.00	-	\$14,725.00
Total for Traffic Control	\$43,434.00	\$0.00	\$14,725.00
Fire Protection			
34102 - Fire Protection - Equipment and Capital Outlay	\$372,871.00	\$921,592.00	\$51,167.00
Total for Fire Protection	\$372,871.00	\$921,592.00	\$51,167.00
Total for Public Safety	\$1,106,265.00	\$1,273,614.00	\$140,329.00

City of Kingston
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**H - Capital Projects
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Health			
Public Health Program			
40102 - Public Health - Equipment and Capital Outlay	\$70,000.00	-	-
Total for Public Health Program	\$70,000.00	\$0.00	\$0.00
Total for Health	\$70,000.00	\$0.00	\$0.00
Transportation			
Highway			
51102 - Maintenance of Roads - Equipment and Capital Outlay	\$2,724,484.00	\$3,531,858.00	\$4,787,914.00
51122 - Permanent Improvements Highway - Equipment and Capital Outlay	\$3,169,121.00	\$2,396,558.00	\$1,490,054.00
51202 - Maintenance of Bridges - Equipment and Capital Outlay	-	-	\$376,956.00
51322 - Garage - Equipment and Capital Outlay	-	-	\$95,905.00
51422 - Snow Removal - Equipment and Capital Outlay	\$286,985.00	\$65,733.00	\$127,332.00
51822 - Street Lighting - Equipment and Capital Outlay	-	-	\$51,993.00
54102 - Sidewalks - Equipment and Capital Outlay	\$3,056,453.00	\$2,466,493.00	-
Total for Highway	\$9,237,043.00	\$8,460,642.00	\$6,930,154.00
Total for Transportation	\$9,237,043.00	\$8,460,642.00	\$6,930,154.00
Economic Assistance and Opportunity			
Economic Opportunity and Development			
64972 - Economic Development - Equipment and Capital Outlay	\$1,759,941.00	\$1,612,101.00	-

City of Kingston
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**H - Capital Projects
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Total for Economic Opportunity and Development	\$1,759,941.00	\$1,612,101.00	\$0.00
Total for Economic Assistance and Opportunity	\$1,759,941.00	\$1,612,101.00	\$0.00
Culture and Recreation			
Recreation			
71102 - Parks - Equipment and Capital Outlay	\$609,022.00	\$714,581.00	\$26,821.00
71402 - Playground and Recreation Centers - Equipment and Capital Outlay	\$23,356.00	\$46,403.00	-
71802 - Special Recreation Facilities - Equipment and Capital Outlay	\$13,742,763.00	\$4,539,026.00	\$1,324,518.00
71972 - Recreation - Equipment and Capital Outlay	\$835,422.00	\$234,477.00	-
Total for Recreation	\$15,210,563.00	\$5,534,487.00	\$1,351,339.00
Culture			
75202 - Historical Property - Equipment and Capital Outlay	-	-	\$486,774.00
79892 - Culture And Recreation, Other - Equipment and Capital Outlay	-	-	\$218,926.00
Total for Culture	\$0.00	\$0.00	\$705,700.00
Total for Culture and Recreation	\$15,210,563.00	\$5,534,487.00	\$2,057,039.00
Home and Community Services			
Sewage			
81402 - Storm Sewers - Equipment and Capital Outlay	\$9,175.00	\$2,253.00	-
Total for Sewage	\$9,175.00	\$2,253.00	\$0.00

City of Kingston
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**H - Capital Projects
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Sanitation			
81602 - Refuse and Garbage - Equipment and Capital Outlay	\$1,367,834.00	-	\$367,413.00
Total for Sanitation	\$1,367,834.00	\$0.00	\$367,413.00
Source of Power			
84102 - Electric and Power - Equipment and Capital Outlay	\$1,591.00	-	-
Total for Source of Power	\$1,591.00	\$0.00	\$0.00
Natural Resources			
87452 - Flood and Erosion Control - Equipment and Capital Outlay	\$45,875.00	\$38,375.00	\$28,830.00
Total for Natural Resources	\$45,875.00	\$38,375.00	\$28,830.00
Total for Home and Community Services	\$1,424,475.00	\$40,628.00	\$396,243.00
Debt Service			
Debt Service			
97307 - Bond Anticipation Notes - Debt Interest	-	-	\$100,665.00
Total for Debt Service	\$0.00	\$0.00	\$100,665.00
Total for Debt Service	\$0.00	\$0.00	\$100,665.00
Total for Expenditures	\$28,994,212.00	\$17,060,709.00	\$10,180,505.00
Other Uses			
Interfund Transfers			

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**H - Capital Projects
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Interfund Transfers			
99019 - Transfers to Other Funds - Interfund Transfer <i>debt service</i>	\$113,845.00	\$71,872.00	\$267,434.00
Total for Interfund Transfers	\$113,845.00	\$71,872.00	\$267,434.00
Total for Interfund Transfers	\$113,845.00	\$71,872.00	\$267,434.00
Total for Other Uses	\$113,845.00	\$71,872.00	\$267,434.00
Total for Expenditures and Other Uses	\$29,108,057.00	\$17,132,581.00	\$10,447,939.00

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**H - Capital Projects
Changes in Fund Balance**

	12/31/2024	12/31/2023	12/31/2022
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	(\$11,568,532.00)	(\$2,296,079.00)	(\$12,630,514.00)
8012 - Prior Period Adjustment OR Change in Accounting Principle - Increase in Fund Balance	-	\$34,235.00	\$10,768.00
8015 - Prior Period Adjustment OR Change in Accounting Principle - Decrease in Fund Balance	-	\$1,722,531.00	\$16,738.00
8022 - Restated Fund Balance - Beginning of Year	(\$11,568,532.00)	(\$3,984,375.00)	(\$12,636,484.00)
Add Revenues and Other Sources	\$20,717,413.00	\$9,548,424.00	\$20,788,344.00
Deduct Expenditures and Other Uses	\$29,108,057.00	\$17,132,581.00	\$10,447,939.00
8029 - Fund Balance - End of Year	(\$19,959,176.00)	(\$11,568,532.00)	(\$2,296,079.00)

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**TC - Custodial
Statement of Net Position**

	12/31/2024	12/31/2023	12/31/2022
Assets and Deferred Outflows			
Assets			
Restricted Cash and Cash Equivalents			
230 - Cash Special Reserves	\$280,959.38	\$281,722.12	\$278,200.76
Total for Restricted Cash and Cash Equivalents	\$280,959.38	\$281,722.12	\$278,200.76
Total for Assets	\$280,959.38	\$281,722.12	\$278,200.76
Total for Assets and Deferred Outflows	\$280,959.38	\$281,722.12	\$278,200.76

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**TC - Custodial
Statement of Net Position**

	12/31/2024	12/31/2023	12/31/2022
Liabilities, Deferred Inflows and Net Position			
Net Position			
Restricted Net Position			
923 - Net Assets Restricted for Other Purposes <i>Fund Balance</i>	\$280,959.38	\$281,722.12	\$278,200.76
Total for Restricted Net Position	\$280,959.38	\$281,722.12	\$278,200.76
Total for Net Position	\$280,959.38	\$281,722.12	\$278,200.76
Total for Liabilities, Deferred Inflows and Net Position	\$280,959.38	\$281,722.12	\$278,200.76

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**TC - Custodial
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Revenues and Other Sources			
Revenues			
Miscellaneous			
2770 - Unclassified Evidence Funds	\$12,284.85	\$21,849.96	\$37,318.89
Total for Miscellaneous	\$12,284.85	\$21,849.96	\$37,318.89
Total for Revenues	\$12,284.85	\$21,849.96	\$37,318.89
Total for Revenues and Other Sources	\$12,284.85	\$21,849.96	\$37,318.89

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**TC - Custodial
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Expenditures and Other Uses			
Expenditures			
General Government Support			
Special Items			
19354 - Other Custodial Activities - Contractual <i>Return of Evidence</i>	\$13,047.59	\$18,328.60	\$32,136.60
Total for Special Items	\$13,047.59	\$18,328.60	\$32,136.60
Total for General Government Support	\$13,047.59	\$18,328.60	\$32,136.60
Total for Expenditures	\$13,047.59	\$18,328.60	\$32,136.60
Total for Expenditures and Other Uses	\$13,047.59	\$18,328.60	\$32,136.60

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**TC - Custodial
Changes in Net Position**

	12/31/2024	12/31/2023	12/31/2022
Analysis of Changes in Net Position			
8021 - Net Position - Beginning of Year	\$281,722.12	\$278,200.76	\$273,018.47
8022 - Restated Net Position - Beginning of Year	\$281,722.12	\$278,200.76	\$273,018.47
Add Revenues and Other Sources	\$12,284.85	\$21,849.96	\$37,318.89
Deduct Expenditures and Other Uses	\$13,047.59	\$18,328.60	\$32,136.60
8029 - Net Position - End of Year	\$280,959.38	\$281,722.12	\$278,200.76

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**V - Debt Service
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$8,974,035.68	\$2,256,890.09	\$5,361,572.37
Total for Cash and Cash Equivalents	\$8,974,035.68	\$2,256,890.09	\$5,361,572.37
Restricted Cash and Cash Equivalents			
230 - Cash Special Reserves	\$543,117.51	\$499,338.55	\$85,000.00
Total for Restricted Cash and Cash Equivalents	\$543,117.51	\$499,338.55	\$85,000.00
Net Other Receivables			
380 - Accounts Receivable	-	-	\$0.00
Total for Net Other Receivables	\$0.00	\$0.00	\$0.00
Due From			
391 - Due From Other Funds	-	-	\$259,245.14
440 - Due from Other Governments Library District	\$201,302.50	\$268,567.50	\$337,205.00
Total for Due From	\$201,302.50	\$268,567.50	\$596,450.14
Total for Assets	\$9,718,455.69	\$3,024,796.14	\$6,043,022.51
Total for Assets and Deferred Outflows	\$9,718,455.69	\$3,024,796.14	\$6,043,022.51

City of Kingston
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**V - Debt Service
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	-	-	\$0.00
Total for Payables	\$0.00	\$0.00	\$0.00
Due to			
630 - Due To Other Funds	\$8,489,790.68	\$1,684,619.48	\$4,766,211.57
Total for Due to	\$8,489,790.68	\$1,684,619.48	\$4,766,211.57
Other Liabilities			
629 - Bond Interest and Matured Bonds Payable	-	-	\$2,471.68
688 - Other Liabilities	-	-	\$0.00
Total for Other Liabilities	\$0.00	\$0.00	\$2,471.68
Total for Liabilities	\$8,489,790.68	\$1,684,619.48	\$4,768,683.25
Deferred Inflows			
Deferred Inflows of Resources			
691 - Deferred Inflow Of Resources Library District	\$201,302.50	\$268,567.50	\$337,205.00
Total for Deferred Inflows of Resources	\$201,302.50	\$268,567.50	\$337,205.00
Total for Deferred Inflows	\$201,302.50	\$268,567.50	\$337,205.00

City of Kingston
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**V - Debt Service
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Fund Balance			
Restricted Fund Balance			
884 - Reserve For Debt	\$543,117.51	\$499,338.55	\$85,000.00
Total for Restricted Fund Balance	\$543,117.51	\$499,338.55	\$85,000.00
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	\$484,245.00	\$292,043.51	-
915 - Assigned Unappropriated Fund Balance	-	\$280,227.10	\$852,134.26
Total for Assigned Fund Balance	\$484,245.00	\$572,270.61	\$852,134.26
Total for Fund Balance	\$1,027,362.51	\$1,071,609.16	\$937,134.26
Total for Liabilities, Deferred Inflows and Fund Balances	\$9,718,455.69	\$3,024,796.14	\$6,043,022.51

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**V - Debt Service
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Revenues and Other Sources			
Revenues			
Intergovernmental Charges			
2392 - Debt Service Other Governments <i>Library District</i>	\$67,265.00	\$68,637.50	\$67,858.00
Total for Intergovernmental Charges	\$67,265.00	\$68,637.50	\$67,858.00
Use of Money and Property			
2401 - Interest and Earnings	\$174,221.54	\$62,972.17	\$10,463.51
Total for Use of Money and Property	\$174,221.54	\$62,972.17	\$10,463.51
Sales of Property and Compensation for Loss			
2690 - Other Compensation For Loss	-	-	\$0.00
Total for Sales of Property and Compensation for Loss	\$0.00	\$0.00	\$0.00
Other Revenues			
2710 - Premium on Obligations	-	-	\$286,166.90
2770 - Unclassified	-	-	\$1.69
Total for Other Revenues	\$0.00	\$0.00	\$286,168.59
Total for Revenues	\$241,486.54	\$131,609.67	\$364,490.10
Other Sources			
Operating Transfers			

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**V - Debt Service
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
5031 - Interfund Transfers	\$2,244,777.43	\$2,424,422.69	\$1,497,285.82
Total for Operating Transfers	\$2,244,777.43	\$2,424,422.69	\$1,497,285.82
Proceeds of Obligations			
5792 - Current Refunding Bonds	\$170,000.00	\$1,780,000.00	-
Total for Proceeds of Obligations	\$170,000.00	\$1,780,000.00	\$0.00
Total for Other Sources	\$2,414,777.43	\$4,204,422.69	\$1,497,285.82
Total for Revenues and Other Sources	\$2,656,263.97	\$4,336,032.36	\$1,861,775.92

City of Kingston
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**V - Debt Service
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Expenditures and Other Uses			
Expenditures			
General Government Support			
Finance			
13804 - Fiscal Agents Fees - Contractual	\$15,370.00	\$21,525.00	\$4,500.00
Total for Finance	\$15,370.00	\$21,525.00	\$4,500.00
Total for General Government Support	\$15,370.00	\$21,525.00	\$4,500.00
Debt Service			
Debt Service			
97106 - Serial Bonds - Debt Principal	\$1,818,571.00	\$3,484,736.00	\$1,048,236.00
97107 - Serial Bonds - Debt Interest	\$574,526.11	\$622,004.90	\$248,108.20
97306 - Bond Anticipation Notes - Debt Principal	-	-	\$35,000.00
Total for Debt Service	\$2,393,097.11	\$4,106,740.90	\$1,331,344.20
Total for Debt Service	\$2,393,097.11	\$4,106,740.90	\$1,331,344.20
Total for Expenditures	\$2,408,467.11	\$4,128,265.90	\$1,335,844.20
Other Uses			
Interfund Transfers			
Interfund Transfers			

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**V - Debt Service
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
99019 - Transfers to Other Funds - Interfund Transfer <i>Utilization of Debt Service Reserve</i>	\$292,043.51	-	-
Total for Interfund Transfers	\$292,043.51	\$0.00	\$0.00
Total for Interfund Transfers	\$292,043.51	\$0.00	\$0.00
Total for Other Uses	\$292,043.51	\$0.00	\$0.00
Total for Expenditures and Other Uses	\$2,700,510.62	\$4,128,265.90	\$1,335,844.20

City of Kingston
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V - Debt Service
Changes in Fund Balance

	12/31/2024	12/31/2023	12/31/2022
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$1,071,609.16	\$937,134.26	\$769,202.54
8012 - Prior Period Adjustment OR Change in Accounting Principle - Increase in Fund Balance	-	-	\$67,978.00
8015 - Prior Period Adjustment OR Change in Accounting Principle - Decrease in Fund Balance	-	\$73,291.56	\$425,978.00
8022 - Restated Fund Balance - Beginning of Year	\$1,071,609.16	\$863,842.70	\$411,202.54
Add Revenues and Other Sources	\$2,656,263.97	\$4,336,032.36	\$1,861,775.92
Deduct Expenditures and Other Uses	\$2,700,510.62	\$4,128,265.90	\$1,335,844.20
8029 - Fund Balance - End of Year	\$1,027,362.51	\$1,071,609.16	\$937,134.26

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V - Debt Service
Adopted Budget Summary

	12/31/2025	12/31/2024	12/31/2023
Estimated Revenues and Other Sources			
Estimated Revenue			
2499 - Est Rev - Use of Money and Property	\$10,000.00	\$17,000.00	-
Total for Estimated Revenue	\$10,000.00	\$17,000.00	\$0.00
Estimated Other Sources			
5099 - Est Rev - Operating Transfers	\$6,349,580.00	\$4,289,302.00	-
599 - Appropriated Fund Balance	\$484,245.00	\$292,043.00	-
Total for Estimated Other Sources	\$6,833,825.00	\$4,581,345.00	\$0.00
Total for Estimated Revenues and Other Sources	\$6,843,825.00	\$4,598,345.00	\$0.00

City of Kingston
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V - Debt Service
Adopted Budget Summary

	12/31/2025	12/31/2024	12/31/2023
Estimated Appropriations and Other Uses			
Estimated Appropriations			
1999 - App - General Government Support	\$10,000.00	\$75,000.00	-
9899 - App - Debt Service	\$6,833,825.00	\$4,523,345.00	-
Total for Estimated Appropriations	\$6,843,825.00	\$4,598,345.00	\$0.00
Total for Estimated Appropriations and Other Uses	\$6,843,825.00	\$4,598,345.00	\$0.00

City of Kingston
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K - Schedule of Non-Current Government Assets
Schedule of Non-Current Government Assets

	12/31/2024	12/31/2023	12/31/2022
Non-Current Assets			
Non-Depreciable Capital Assets			
101 - Land	\$647,753.00	\$647,753.00	\$647,753.00
105 - Construction Work In Progress	\$2,582,161.00	\$7,334,693.00	\$8,574,556.00
Total for Non-Depreciable Capital Assets	\$3,229,914.00	\$7,982,446.00	\$9,222,309.00
Depreciable Capital Assets			
102 - Buildings	\$11,078,261.00	\$11,078,261.00	\$11,078,261.00
103 - Improvements Other Than Buildings	\$42,204,964.00	\$23,070,779.00	\$20,065,305.00
104 - Machinery and Equipment	\$15,336,281.00	\$13,789,730.00	\$13,124,873.00
106 - Infrastructure	\$71,796,004.00	\$63,796,877.00	\$54,514,366.00
Total for Depreciable Capital Assets	\$140,415,510.00	\$111,735,647.00	\$98,782,805.00
Other Non-Current Assets			
108 - Net Pension Asset Proportionate Share	-	-	\$452,375.00
Total for Other Non-Current Assets	\$0.00	\$0.00	\$452,375.00
Total for Non-Current Assets	\$143,645,424.00	\$119,718,093.00	\$108,457,489.00

City of Kingston
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W - Schedule of Non-Current Government Liabilities
Schedule of Non-Current Government Liabilities

	12/31/2024	12/31/2023	12/31/2022
Long-Term Obligations			
Debt Obligations			
628 - Bonds Payable	\$17,006,635.00	\$18,655,206.00	\$20,359,942.00
685 - Installment Purchase Contract Debt	-	-	\$0.00
Total for Debt Obligations	\$17,006,635.00	\$18,655,206.00	\$20,359,942.00
Other Long-Term Obligations			
638 - Net Pension Liability Proportionate Share	\$16,540,263.05	\$19,462,095.00	\$0.00
683 - Other Post Employment Benefits	\$121,100,555.00	\$117,869,153.00	\$110,714,638.00
684 - Landfill Closure and Post Closure Liability	\$216,034.00	\$298,702.00	\$338,040.00
686 - Judgments and Claims Payable	-	-	(\$1,899,965.00)
687 - Compensated Absences	\$4,045,409.62	\$3,701,496.00	\$3,529,231.00
Total for Other Long-Term Obligations	\$141,902,261.67	\$141,331,446.00	\$112,681,944.00
Total for Long-Term Obligations	\$158,908,896.67	\$159,986,652.00	\$133,041,886.00

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Supplemental Schedules

The Supplemental Schedules includes the following schedules:

- Statement of Indebtedness
- Bond Repayment
- Bank Reconciliation
- Employee and Retiree Benefits

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**Statement of Indebtedness
Debt Summary**

Debt Type	Beginning Balance	Debt Issued	Principal Paid	Paid From debt Proceeds	Accreted Interest	Prior Year Adjustment	Ending Balance
Bond	\$39,321,701.00	\$170,000.00	\$3,422,652.00	\$170,000.00	\$0.00	\$0.00	\$35,899,049.00
Bond Anticipation Note	\$29,485,307.00	\$38,234,900.00	\$1,251,734.00	\$0.00	\$0.00	\$0.00	\$66,468,473.00
Total	\$68,807,008.00	\$38,404,900.00	\$4,674,386.00	\$170,000.00	\$0.00	\$0.00	\$102,367,522.00

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**Statement of Indebtedness
Debt Records**

Debt Type/ Purpose	Lender Name	Issue Date	Maturity Date	Beginning Balance	Debt Issued	Principal Paid	Paid From Debt Proceeds	Prior Year Adjustment	Accreted Interest	Ending Balance
Bond Water Purposes	EFC	9/11/24	2/15/25	\$0.00	\$170,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$170,000.00
Bond Water Purposes	EFC	12/17/20	10/8/50	\$1,706,073.00	\$0.00	\$52,088.00	\$0.00	\$0.00	\$0.00	\$1,653,985.00
Bond Sewer Purposes	EFC	12/9/21	5/1/31	\$2,480,000.00	\$0.00	\$310,000.00	\$0.00	\$0.00	\$0.00	\$2,170,000.00
Bond Sewer Purposes	EFC	11/30/23	3/31/53	\$1,858,628.00	\$0.00	\$49,564.00	\$0.00	\$0.00	\$0.00	\$1,809,064.00
Bond Water Purposes	EFC	7/22/04	2/15/25	\$335,000.00	\$0.00	\$165,000.00	\$170,000.00	\$0.00	\$0.00	\$0.00
Bond Water Purposes	EFC	7/1/15	5/15/25	\$52,000.00	\$0.00	\$26,000.00	\$0.00	\$0.00	\$0.00	\$26,000.00
Bond Sewer Purposes	EFC	7/1/15	10/1/24	\$95,000.00	\$0.00	\$95,000.00	\$0.00	\$0.00	\$0.00	\$0.00
Bond Water Purposes	EFC	5/18/23	5/1/32	\$1,780,000.00	\$0.00	\$175,000.00	\$0.00	\$0.00	\$0.00	\$1,605,000.00
Bond General Purposes		4/15/10	4/15/27	\$500,000.00	\$0.00	\$125,000.00	\$0.00	\$0.00	\$0.00	\$375,000.00
Bond General Purposes		3/24/15	3/15/35	\$3,965,000.00	\$0.00	\$435,000.00	\$0.00	\$0.00	\$0.00	\$3,530,000.00
Bond General Purposes		8/19/15	1/15/26	\$455,000.00	\$0.00	\$160,000.00	\$0.00	\$0.00	\$0.00	\$295,000.00
Bond General Purposes		3/22/18	3/15/38	\$8,230,000.00	\$0.00	\$610,000.00	\$0.00	\$0.00	\$0.00	\$7,620,000.00

City of Kingston
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**Statement of Indebtedness
Debt Records**

Debt Type/ Purpose	Lender Name	Issue Date	Maturity Date	Beginning Balance	Debt Issued	Principal Paid	Paid From Debt Proceeds	Prior Year Adjustment	Accreted Interest	Ending Balance
Bond General Purposes		8/17/22	8/15/42	\$16,140,000.00	\$0.00	\$1,135,000.00	\$0.00	\$0.00	\$0.00	\$15,005,000.00
Bond Water Purposes	EFC	11/25/21	8/1/41	\$1,320,000.00	\$0.00	\$65,000.00	\$0.00	\$0.00	\$0.00	\$1,255,000.00
Bond Water Purposes	EFC	12/3/20	10/1/40	\$405,000.00	\$0.00	\$20,000.00	\$0.00	\$0.00	\$0.00	\$385,000.00
Bond Anticipation Note Library Purposes		3/5/24	3/5/25	\$0.00	\$11,500,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$11,500,000.00
Bond Anticipation Note Dietz Stadium		4/18/24	4/17/25	\$0.00	\$15,000,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$15,000,000.00
Bond Anticipation Note Dietz Stadium		10/24/24	4/17/25	\$0.00	\$4,726,476.00	\$0.00	\$0.00	\$0.00	\$0.00	\$4,726,476.00
Bond Anticipation Note Water Purposes	EFC	1/1/23	11/4/26	\$600,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$600,000.00
Bond Anticipation Note General Purposes		8/17/22	8/13/25	\$15,423,686.00	\$4,281,000.00	\$985,234.00	\$0.00	\$0.00	\$0.00	\$18,719,452.00
Bond Anticipation Note Water Purposes	EFC	6/8/23	3/22/25	\$13,461,621.00	\$2,727,424.00	\$266,500.00	\$0.00	\$0.00	\$0.00	\$15,922,545.00

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Bond Repayment

Fiscal Year Ending	Bond Principal Due	Bond Interest Due	Total Due	Remaining Principal Balance
2025	\$3,339,345.00	\$907,558.00	\$4,246,903.00	\$32,559,704.00
2026	\$3,070,069.00	\$824,234.00	\$3,894,303.00	\$29,489,635.00
2027	\$2,896,778.00	\$744,918.00	\$3,641,696.00	\$26,592,857.00
2028	\$2,738,470.00	\$672,865.00	\$3,411,335.00	\$23,854,387.00
2029	\$2,730,194.00	\$606,166.00	\$3,336,360.00	\$21,124,193.00
2030	\$2,691,902.00	\$538,418.00	\$3,230,320.00	\$18,432,291.00
2031	\$2,608,611.00	\$472,396.00	\$3,081,007.00	\$15,823,680.00
2032	\$2,275,319.00	\$406,412.00	\$2,681,731.00	\$13,548,361.00
2033	\$2,042,028.00	\$342,171.00	\$2,384,199.00	\$11,506,333.00
2034	\$1,908,736.00	\$281,471.00	\$2,190,207.00	\$9,597,597.00
2035	\$1,890,445.00	\$224,521.00	\$2,114,966.00	\$7,707,152.00
2036	\$1,387,153.00	\$173,037.00	\$1,560,190.00	\$6,319,999.00
2037	\$1,358,861.00	\$133,304.00	\$1,492,165.00	\$4,961,138.00

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Fiscal Year Ending	Bond Principal Due	Bond Interest Due	Total Due	Remaining Principal Balance
2038	\$1,235,569.00	\$94,162.00	\$1,329,731.00	\$3,725,569.00
2039	\$797,278.00	\$64,432.00	\$861,710.00	\$2,928,291.00
2040	\$598,987.00	\$42,046.00	\$641,033.00	\$2,329,304.00
2041	\$575,695.00	\$26,226.00	\$601,921.00	\$1,753,609.00
2042	\$412,404.00	\$10,501.00	\$422,905.00	\$1,341,205.00
2043	\$134,112.00	\$0.00	\$134,112.00	\$1,207,093.00
2044	\$135,821.00	\$0.00	\$135,821.00	\$1,071,272.00
2045	\$137,529.00	\$0.00	\$137,529.00	\$933,743.00
2046	\$139,237.00	\$0.00	\$139,237.00	\$794,506.00
2047	\$140,945.00	\$0.00	\$140,945.00	\$653,561.00
2048	\$142,654.00	\$0.00	\$142,654.00	\$510,907.00
2049	\$144,362.00	\$0.00	\$144,362.00	\$366,545.00
2050	\$146,071.00	\$0.00	\$146,071.00	\$220,474.00
2051	\$72,637.00	\$0.00	\$72,637.00	\$147,837.00

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Fiscal Year Ending	Bond Principal Due	Bond Interest Due	Total Due	Remaining Principal Balance
2052	\$73,491.00	\$0.00	\$73,491.00	\$74,346.00
2053	\$74,346.00	\$0.00	\$74,346.00	\$0.00
Total	\$35,899,049.00	\$6,564,838.00	\$42,463,887.00	
\$35,899,049.00 Total Bond Ending Balance for Statement of Indebtedness.				

City of Kingston
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Bank Reconciliation

Accounts

Account No.	Account Type	Associated Fund(s)	Bank Balance	Deposits In Transit	Outstanding Checks	Adjustments	Total
5631	Checking	A	\$584,975.17	\$0.00	(\$128,155.77)	\$0.00	\$456,819.40
2075	Checking	CD	\$893.20	\$0.00	\$0.00	\$0.00	\$893.20
9411	Money Market	EW	\$1,505,563.90	\$0.00	\$0.00	\$0.00	\$1,505,563.90
9396	Money Market	EW	\$78,274.29	\$0.00	\$0.00	\$0.00	\$78,274.29
1403	Money Market	EW	\$84,275.17	\$0.00	\$0.00	\$0.00	\$84,275.17
6365	Checking	EW	\$6,333.56	\$362.23	(\$6,695.79)	\$0.00	\$0.00
8054	Checking	EW	\$358,182.71	\$29,975.37	(\$3,664.23)	\$0.00	\$384,493.85
6778	Money Market	A	\$1,087,964.25	\$0.00	\$0.00	\$0.00	\$1,087,964.25
3528	Checking	A	\$148,139.00	\$0.00	\$0.00	\$0.00	\$148,139.00
2209	Checking	A	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
7101	Municipal Investment Pool	A	\$11,935.75	\$0.00	\$0.00	\$0.00	\$11,935.75
1	Municipal Investment Pool	A	\$15,752.76	\$0.00	\$0.00	\$0.00	\$15,752.76

City of Kingston
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Accounts							
Account No.	Account Type	Associated Fund(s)	Bank Balance	Deposits In Transit	Outstanding Checks	Adjustments	Total
3	Municipal Investment Pool	A	\$10,127,900.07	\$0.00	\$0.00	\$0.00	\$10,127,900.07
5532	Checking	ES	\$849,362.66	\$7,813.12	(\$13,237.63)	\$0.00	\$843,938.15
2067	Checking	CD	\$24,885.00	\$0.00	(\$50.00)	\$0.00	\$24,835.00
6660	Checking	EW	\$4,004.95	\$0.00	\$0.00	\$0.00	\$4,004.95
6223	Checking	A	\$1,160,098.13	\$0.00	\$0.00	\$0.00	\$1,160,098.13
5558	Checking	A	\$4,815,936.24	\$174,177.86	(\$801,464.42)	\$0.00	\$4,188,649.68
5714	Checking	A	\$1,433.57	\$0.00	\$0.00	\$0.00	\$1,433.57
403	Checking	A	\$565.50	\$0.00	\$0.00	\$0.00	\$565.50
5520	Checking	A	\$411,454.66	\$0.00	(\$59,111.97)	\$0.00	\$352,342.69
4921	Checking	A	\$95.35	\$0.00	\$0.00	\$0.00	\$95.35
1669	Checking	A	\$125,833.25	\$0.00	\$0.00	\$0.00	\$125,833.25
840	Money Market	A	\$33,177.71	\$0.00	\$0.00	\$0.00	\$33,177.71
7102	Municipal Investment Pool	ES	\$1,287.93	\$0.00	\$0.00	\$0.00	\$1,287.93

City of Kingston
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Accounts							
Account No.	Account Type	Associated Fund(s)	Bank Balance	Deposits In Transit	Outstanding Checks	Adjustments	Total
2	Municipal Investment Pool	ES	\$1,146,832.70	\$0.00	\$0.00	\$0.00	\$1,146,832.70
7779	Checking	TC	\$280,959.38	\$0.00	\$0.00	\$0.00	\$280,959.38
6454	Checking	V	\$9,517,153.19	\$0.00	\$0.00	\$0.00	\$9,517,153.19
5918	Checking	V	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2059	Checking	CD	\$128,540.34	\$0.00	(\$128,590.34)	\$50.00	\$0.00
Total			\$32,511,810.39	\$212,328.58	(\$1,140,970.15)	\$50.00	\$31,583,218.82
Total Cash From Financials							\$31,583,218.68

City of Kingston
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Bank Reconciliation

Collateralization of Cash

Total Bank Balance	\$32,511,810.39
FDIC Insurance	\$693,829.81
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	\$32,228,266.55
Total of FDIC Insurance and Collateralized with securities held in possession of the municipality or its agent or otherwise secured	\$32,922,096.36

Investments and Collateralization of Investments

Investments From Financials	\$0.00
Market Value as of Fiscal Year End Date	\$0.00
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	\$0.00

City of Kingston
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Employee and Retiree Benefits

Total Number

Full Time Employees	Part Time Employees	Volunteers with Paid Benefits	Retirees with Paid Benefits
326	29		312

Number Receiving Benefits

Benefit	Amount	Full Time	Part Time	Volunteer	Retiree
State Retirement System	\$1,949,566.49	187	22		
Police Retirement	\$2,060,807.50	72			
Fire Retirement	\$1,553,452.00	65			
Local Pension Fund					
Social Security	\$2,157,652.24	326	29		
Worker's Compensation	\$834,732.12	326	29		
Life Insurance	\$37,678.38	61			54
Unemployment Insurance	\$31,270.47	326	29		
Disability Insurance	\$8,733.42	326	29		
Hospital, Medical and Dental Insurance	\$12,374,018.46	248			312
Union Welfare Benefits					
Supplemental Benefit Payments to Disabled Firefighters	\$121,836.07				5
Employee Benefits, Other	\$227,556.72	326	29		
Total Employee Benefits Paid	\$21,357,303.87				