COMMUNITY DEVELOPMENT & HOUSING Tuesday, May 27th at 6:30 pm.

- 1. Update from Housing Initiatives
- 2. Public Mixed-Use Development B. Starodaj
- 3. Memorializing Resolution for Status of Stony Run Alderwoman Pasti
- 4. Review of Stony Run Regulatory Agreement Alderwoman Pasti



CITY OF KINGSTONOffice of Housing Initiatives



Bartek Starodaj, Director



Steven T. Noble, Mayor

April 23, 2025

Ald. At Large Andrea Shaut, President City of Kingston Common Council City Hall - 420 Broadway Kingston, NY 12401

Re: Public Mixed-Income Development

Dear President Shaut,

As I first reported to the Community Development & Housing Committee in September 2024, I have been working with the <u>Cemer for Public Laterprise</u> to explore the development of a public mixed-income development model. This novel model, which has proven to be successful in other jurisdictions, would allow the City to take a direct role in supporting the development of new mixed-income multifamily housing. However, because this model has not yet been implemented by any other municipality in New York State, discovery work was needed to determine the feasibility of the model under various legal and tax scenarios.

Since September, we have made significant progress in advancing the creation of this model, including:

- Releasing a <u>Request for Information</u> to receive input from private and non-profit sector development partners interested in collaborating with the City on this model. The City received six responses to this RFI.
- Finalizing a potential governance structure for the implementation of this model in the city of Kingston.

I am asking for placement at the next Community Development & Housing Committee meeting to review these updates. At this time, I will not be asking the Common Council to take any action relating to this matter.

Respectfully submitted,

CITY OF KINGSTON

Office of Housing Initiatives

Bartek Starodaj, Director



Steven T. Noble, Mayor

Bartek Starodaj

Director of Housing Initiatives

Cc: Steve T. Noble, Mayor

E. Tinti, City Clerk

B. Graves-Poller, Corporation Counsel



Tinti, Elisa

From:

Pasti, Sara

Sent:

Friday, May 2, 2025 8:50 AM

To:

Shaut, Andrea

Cc:

Tinti, Elisa

Subject:

Communication Regarding a Resolution to the State DCHR Concerning the Status of the

Stony Run Apartment Complex

Dear President Shaut,

Please accept this email as a communication to hold a line on the agenda of the appropriate committee to review a resolution of the Common Council of the City of Kingston, NY, calling for the State Department of Homes and Community Renewal to deny the Application for an Order submitted by the Kingston Workforce Housing Development Fund Corporation determining that the Stony Run apartment complex is exempt from the Emergency Tenant Protection Act of 1974 (ETPA). The resolution will be forthcoming at least 48 hours prior to the assigned committee meeting.

Thank you for your consideration of this request.

Sincerely,

Sara Pasti

Ward 1 Alderwoman Kingston Common Council (845) 392-2519

STONY RUN RESOLUTION Draft dated May 12, 2025

RESOLUTION OF 2025

RESOLUTION OF THE COMMON COUNCIL OF KINGSTON, NEW YORK CALLING ON THE NEW YORK STATE DIVISION OF HOUSING AND COMMUNITY RENEWAL TO DENY THE APPLICATION FOR AN ORDER SUBMITTED BY THE KINGSTON WORKFORCE HOUSING DEVELOPMENT FUND CORPORATION (HDFC) EXEMPTING THE STONY RUN APARTMENT COMPLEX FROM THE EMERGENCY TENANT PROTECTION ACT OF 1974.

WHEREAS, in 2019, the New York State Legislature passed the Housing Stability Tenant Protection Act (HSTPA) which, among other things, allowed localities outside of New York City and its surrounding localities to opt into the Emergency Tenant Protection Act (ETPA) of 1974; and

WHEREAS, City of Kingston Resolution 144 of 2022 dated July 29, 2022, declared a housing emergency and regulation of rents pursuant to the ETPA, effective as of August 1, 2022; and

WHEREAS, the City of Kingston's opting into ETPA has helped tenants in roughly 1,200 units stay in their homes and continue to afford their rent payments; and

WHEREAS, Resolution 58 of 2023 allowed the Mayor of the City of Kingston to enter negotiations with Kingston Village PropCo LLC, and a to-be determined and approved Housing Development Fund Corporation (HDFC), to enter into a 581-A Regulatory Agreement with the City of Kingston in connection with the ETPA rent regulated 266-unit Stony Run apartment complex (Stony Run); and

WHEREAS many of the Stony Run tenants are seniors on fixed incomes, who rely on ETPA to stay in their homes, or working families who have incomes that make current fair market rental costs unaffordable; and

WHEREAS, the Regulatory Agreement allows each existing tenant protected by the ETPA of 1974 to retain their ETPA protections so long as the City of Kingston has a housing emergency in effect; and

WHEREAS, a legislatively determined housing emergency is still in effect in the City of Kingston, and

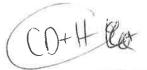
WHEREAS, attorneys for HDFC, Belkin, Burden, Goldman, LLP, in their letter to the NYS Division of Housing and Community Renewal dated February 19, 2025, state that "Stony Run is exempt from the ETPA for at least 40 years by virtue of its operation as an affordable housing project pursuant to a regulatory agreement with the City of Kingston, the term of which commenced on or about April 21, 2023," and that the "Regulatory Agreement requires that 100 percent of the residential units at Stony Run be operated as affordable housing.."--statements that fail to take into account the tenants that are currently protected by ETPA; now, therefore be it

RESOLVED, that the Common Council of the City of Kingston requests that the NYS Homes and Community Renewal's Division of Housing and Community Renewal deny the application for exemption from the ETPA for the Stony Run property, and be it further

RESOLVED, that the City of Kingston City Clerk is directed to send a copy of this resolution to NYS Homes and Community Renewal Commissioner RuthAnne Visnauskas, Governor Kathy Hochul, Assemblymember Sarahana Shrestha, Senator Michelle Hinchey, Senate Judiciary Committee Chair Brad Hoylman, Assembly Judiciary Committee Chair Charles Lavine, Senate Housing Committee Chair Brian Kavanagh, and Assembly Housing Committee Chair Linda Rosenthal.



Tinti, Elisa



From:

Pasti, Sara

Sent:

Friday, May 2, 2025 8:30 AM

To:

Shaut, Andrea

Cc:

Tinti, Elisa

Subject:

Communication Regarding Review of Stony Run Regulatory Agreement

Attachments:

STONY RUN REGULATORY AGREEMENT-Reduced Size.pdf

Dear President Shaut,

Please accept this email as a communication to be placed on the agenda of the appropriate committee.

I wish to request a review at the appropriate committee of the attached Stony Run Regulatory Agreement. This request is made so that I and other Common Council members who assume their positions after the Agreement was approved may better understand the respective responsibilities of the parties to this agreement—the City of Kingston, Kingston Village Propco LLC, and Kingston Workforce Housing Development Fund Corporation. Since it has been nearly two years since the agreement was put into effect, it seems a good time to review what has been accomplished between then and now.

Thank you for your attention to this matter,

Sincerely,

Sara Pasti

Ward 1 Alderwoman Kingston Common Council (845) 392-2519



2/0820

THE CITY OF KINGSTON, acting by and through its Office of the Comptroller

and

KINGSTON VILLAGE PROPCO LLC

and

KINGSTON WORKFORCE HOUSING DEVELOPMENT FUND CORPORATION

REGULATORY AGREEMENT

DATED AS OF April 1/2, 2023

This instrument affects real and personal property situated in the State of New York, [LEGAL DESCRIPTION] County of Ulster, and City of Kingston, commonly known as 305 Hurley Avenue. 3.1 385-429 Hurley Avenue.

RECORD AND RETURN TO:

City of Kingston Comptroller's Office 420 Broadway Kingston, NY 12401 (845) 334-3935 Attn: General Counsel

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CITY OF KINGSTON

REGULATORY AGREEMENT

AGREEMENT made as of April 21, 2023 (this "Agreement"), between THE CITY OF KINGSTON (the "City"), a municipal corporation acting by and through its Comptroller's Office, with an address of 420 Broadway, Kingston, NY 12401 ("Comptroller") and Kingston Village PropCo LLC, a limited liability company organized and existing under the laws of the State of New York, with its principal place of business at 20 Kent Street, Beacon, NY, 12508 ("Company") and a to-be determined and approved by the City housing development fund corporation existing under the laws of the State of New York ("HDFC").

WITNESSETH:

WHEREAS, the Company has requested that the City enter into this Agreement to facilitate the long-term viability and habitability of its affordable housing; and

WHEREAS, the City has determined that the terms of the Agreement align with its Comprehensive Plan and further affordable housing goals;

NOW THEREFORE, the parties agree that the Property and the Project (as defined in Exhibit A attached hereto), containing 266 dwelling units of housing for "persons of low income" (as determined by the U.S. Department of Housing and Urban Development for the applicable market rent area) will be developed and operated in accordance with the following terms and conditions:

SECTION I

1. Authorization

Pursuant to Section 581-a of the Real Property Tax Law (the "RPTL"), any property that is subject to a regulatory agreement with a municipality, the state, the federal government, or an instrumentality thereof, which agreement restricts occupancy of residential units within the property to tenants who qualify in accordance with an income test, shall have real property taxes assessed using an income approach applied to the net operating income (the "Tax Assessment"). Accordingly, to the extent the Property and the Project are subject to this Regulatory Agreement, the Tax Assessment shall be applicable.

2. Term

The term of this Agreement ("Term") shall be effective as of the date the Property is transferred to the HDFC (the "Effective Date") and shall expire the later of, forty (40) years from the date of this Agreement, or (ii) the date of the expiration or termination of this Agreement.

SECTION II

1. Responsibilities for and Regulation of Project

During the Term hereof, the Company shall operate and maintain the Project in compliance with applicable federal, state and local laws, rules, regulations and any applicable agreements relating to the Project executed by the Company.

2. Tenant Selection

- (a) Company shall select tenants based upon the income eligibility requirements of the approved affordability plan annexed hereto as Exhibit B ("Affordability Plan").
- (b) Company shall not refuse to lease any unit in the project to an applicant who holds a voucher or certificate of eligibility under Section 8 of the United States Housing Act of 1937, as amended, solely because of the status of such applicant as a holder of such voucher or certificate.

Unit Rents and Resale Restrictions

- (a) The Company shall establish initial rents in accordance with the Affordability Plan attached as Exhibit B.
- (b) Notwithstanding subsection (a) above, the Company shall continue to lease each unit that is occupied on or before the Effective Date of this Agreement to each existing tenant in occupancy in accordance with each existing lease agreement and in accordance with the Emergency Tenant Protection Act of 1974 (EPTA), the Housing Stability Tenant Protection Act

of 2019 (HSTPA) and applicable rent increases determined by the City's Rent Guidelines Board so long as the City of Kingston has a legislatively declared housing emergency in effect.

Reserve Account

- (a) The Company shall deposit into a replacement reserve account an amount equal to \$66,500.00 (\$250.00 per dwelling unit) (the "Replacement Reserve") per year. The Company may withdraw from the Replacement Reserve to pay for the cost of replacements and capital improvements to the Project and for extraordinary increases in maintenance and operating expenses beyond the control of the Company. Eligible Replacement Reserve repairs and replacements include but are not limited to mechanical systems, roofing, plumbing, infrastructure, site work, architectural/engineering work, and interior/common area repairs.
- (b) The Replacement Reserve shall be held either 1) by the Company in a segregated account separate from other funds of the Company, or 2) by the Company's lender in a segregated account separate from other funds. Any interest earned on such a Replacement Reserve must be added to the Replacement Reserve (net of taxes on such interest).

Assignments and Transfers

(a) The Company shall not assign any right granted to it under this Agreement or delegate any obligation imposed on the Company herein without the prior written consent of the Comptroller, which consent shall not be unreasonably withheld, conditioned, or delayed. Notwithstanding the foregoing, Comptroller consent shall not be required for any transfer in connection with a foreclosure, deed-in-lieu of foreclosure, or similar conveyance to and from a first mortgage lender, its successors and/or assigns ("Mortgage Lender" and such transfers, "Foreclosure Transfers") provided such transferees assume this Agreement and continue to comply with all terms and conditions herein.

Agreement to Run With the Land; Recording

This Agreement shall apply to the Property, the Project and any successor projects thereto. This Agreement and all of the promises, agreements and covenants herein contained shall be deemed real covenants and shall run with the land and be binding upon the respective heirs, executors, administrators, successors and assigns of the Company and Housing

Development Fund Company (HDFC). The Comptroller, the Company and the HDFC hereby declare their understanding and intent that the benefit of such covenants touch and concern the land by enhancing and increasing the enjoyment and use of the Property by persons for whom the ordinary operations of private enterprise cannot provide an adequate supply of safe, sanitary affordable housing accommodations, and are the intended beneficiaries of such covenants. During the Term, the covenants of the Company and HDFC set forth herein are enforceable by the Comptroller as a contract beneficiary. The Company shall record this Agreement against the Property at such time, in such manner and in such places as may be required by the Comptroller and by any present or future law in order to publish notice of and to fully protect the priority of this Agreement and the interest of the City in the Property. Notwithstanding the foregoing, this Agreement shall, at the sole election of the Mortgage Lender, immediately terminate and be of no further force and effect following a Foreclosure Transfer.

7. Indemnification

To the fullest extent permitted by law, the Company shall defend, indemnify and hold harmless the City and the Comptroller and their agents and employees from and against claims, damages, losses and expenses, including, but not limited to, reasonable attorneys' fees arising out of or resulting from performance of this Agreement or the work to be performed pursuant hereto.

Non-Liability

Nothing in this Agreement or arising out of the development or operation of the Project shall impose any liability or duty whatsoever on the City, the Comptroller or any of their agencies or subdivisions.

Covenants of the Company

The Company covenants as follows:

(a) The Company and HDFC shall comply with all of the terms of any mortgage, deed of trust, security agreement, loan agreement, credit agreement or other instrument executed in favor of any other party;

- (b) The Company shall comply with the conflict of interest restrictions of the Private Housing Finance Law (PHFL), and all applicable federal and state laws;
- (c) The Company certifies that neither it nor its principals is presently debarred, suspended, proposed for debarment, declared ineligible, or voluntarily excluded from participation in the transaction by any State or Federal department or agency.
- (d) The Company shall comply, and shall cause the Project to comply, with all applicable requirements of the RPTL and governing regulations;

Records and Reports; Inspections

- (a) The Company shall maintain records, submit reports and cooperate with audits and inspections as stated in the PHFL and this Agreement sufficient to provide the Comptroller with any information necessary to file such reports as the PHFL may require.
- (b) The Comptroller shall have the right to request, but no more than two times in a calendar year, the following: 1) certified rent roll for the Project that specifies all information the Comptroller may reasonably require; and 2) financial statements with respect to the Project. The Company shall cause the financial statements to be prepared on a calendar-year basis.
- (c) The Company shall provide to the local assessing unit of the City of Kingston a copy of this Agreement and, on an annual basis, income documentation prior to the taxable status date. In the event that the Project is not being operated in accordance with the requirements of this Agreement, the Comptroller shall deliver a written notice to the Company and all mortgagees of record, which notice shall provide for an opportunity to cure of not less than sixty (60) days. If the noncompliance specified in such notice is not cured within the time specified therein, the Comptroller shall terminate this Agreement, with a written copy of such notice to be provided to the assessing authority for the City of Kingston.
- (d) The Company shall provide monthly updates to the residents of Stony Run and the Comptroller describing ongoing capital related projects for the initial 12 months of this Agreement.

11. Modification

The terms set forth herein may not be amended, modified or rescinded unless such amendment, modification or rescission is in writing, and signed by the Comptroller, the Company and HDFC.

No Waiver

No term, provision or condition of this Agreement shall be deemed waived by the Comptrollers' action or inaction unless the waiver is in writing, signed by the Comptroller and delivered to the Company.

Notice of Investigation or Default

- years prior to the date of this Agreement, the Company has not: (i) been the subject of any governmental agency's investigation or audit; (ii) defaulted under any mortgage, deed of trust, security agreement, loan agreement or credit instrument executed in connection with any governmental agency's project; (iii) breached any agreement, credit agreement, lease or other instrument executed in connection with any governmental agency's project; (iv) been suspended, debarred or otherwise restricted by any governmental agency from doing business with such agency; (v) been convicted of, or been the subject of a complaint or indictment charging a felony; or (vi) defaulted on an obligation covered by a surety or performance bond or been the subject of a claim under an employee fidelity bond.
- (b) The Company shall notify the Comptroller within ten (10) days after obtaining knowledge of: (i) the commencement of any investigation or audit of its activities by any governmental agency; (ii) the alleged default by the Company under any mortgage, deed of trust, security agreement, loan agreement or credit instrument, whether executed in connection with the Project; or (iii) any alleged breach by the Company of any agreement, credit agreement, lease or other instrument executed in connection with the Project.

14. Default

- (a) The following shall constitute an Event of Default hereunder:
- (i) if the Company fails to comply with or perform any of the conditions or covenants contained in this Agreement, the RPTL or the PHFL;
- (ii) if at any time the Comptroller becomes aware that a representation or warranty made by the Company with regard to its application or the Project is or was materially false or materially misleading;
- (b) Upon the occurrence of an Event of Default, and such default shall have continued for a period of thirty (30) days, after written notice specifying such default and demanding that the same be remedied shall have been given by the Comptroller to the Company (or if such default cannot with due diligence be cured within such period, the Company shall have failed to commence to cure within such period, or having commenced, shall thereafter fail to prosecute and complete such cure with due diligence), the Comptroller shall have the right to pursue any remedies available at law or in equity for any breach of this Agreement, including the right to terminate this Agreement.

15. Dissolution, Liquidation or Termination

In the event of dissolution, liquidation or termination of the Company (whether voluntary, involuntary or by operation of law), this Agreement may be terminated. Such termination shall not relieve the Company from liability to the Comptroller pursuant to this Agreement.

Miscellaneous

- (a) All notices or other communications with respect to the subject matter of this Agreement shall be in writing and shall be deemed to have been given when sent by certified mail, return receipt requested, to the Company and to the Comptroller at the addresses set forth in this section. A party may change the address by giving notice as provided herein, which will be effective upon receipt.
 - (b) During the Term of this Agreement, there shall be no short-term rentals at the Property.

- (c) Existing supportive housing master lease contractual obligations that accommodate up to 50 apartments for residents with incomes less than 60% of AMI ("Supportive Housing Provider" or "SPU") shall remain in place and are not subject to Exhibit B. If an apartment is no longer leased by the SPU, the apartment shall be re-included within the pool of apartments governed by Exhibit B.
- (d) During the first two years of this agreement, the Company shall not apply for any HUD Major Capital Improvements ("MCIs") unless approved by the Comptroller.

To the Company:		
	-	
To the Comptroller:		
To the HDFC:		
	-	

- (b) This Agreement shall be governed by and construed in accordance with the laws of the State of New York.
- (c) This Agreement may be executed in any number of counterparts or duplicates, each of which shall be deemed an original, but all of which shall constitute one and the same instrument.

[SIGNATURE PAGES TO FOLLOW]

Kingston Village PropCo LLC Regulatory Agreement

IN WITNESS WHEREOF, the parties have each duly executed this Agreement as of the day and year first above written.

THE CITY OF KINGSTON

Name: MAYOR STEVEN T. NOBLE

Date: April 21, 2023

STATE OF NEW YORK) ss.:

On Upsel 21-2028, before me, the undersigned, personally appeared STEVEN IN NOBLE, personally known to me or proved to me on the basis of satisfactory evidence to be the individual whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his capacity, and that by his signature on the instrument, the individual, or the person upon behalf of which the individual acted, executed the instrument

JANET K. HIGGINS
Notary Public, State of New York
No. 01HI4283885
Cuelified in Utster County
Commission Expires Sopt. 30, 20

KINGSTON VILLAGE PROPCO LLC

Name: M: charl Amale
Title: Arthural Jignoon

STATE OF NEW YORK)

COUNTY OF New York)

On July 25, 2023, before me, the undersigned, personally appeared Michael Amorto, personally known to me or proved to me on the basis of satisfactory evidence to be the individual whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his capacity, and that by his signature on the instrument, the individual, or the person upon behalf of which the individual acted, executed the instrument.

MOIRA NEWMAN

NOTARY PUBLIC, STATE OF NEW YORK Registration No. 01NE6440268 Qualified in Queens County

My Commission Expires:

6/202

KINGSTON WORKFORCE HOUSING DEVELOPMENT FUND CORPORATION

Title: President

STATE OF NEW YORK

COUNTY OF NW

Tuly 26,2023 before me, the undersigned, personally appeared Smark personally known to me or proved to me on the basis of satisfactory evidence to be the individual whose name is subscribed to the within instrument and acknowledged to me that she executed the same in her capacity, and that by her signature on the instrument, the individual, or the person upon behalf of which the individual acted, executed the

Notary Public, State of New York
No. 01BE6220876
Qualified in Kings County
Commission Expires April 19, 2023

MILEIKA BETHANCOURT

instrument.

Exhibit A

305 Hurley Avenue, City of Kingston, County of Ulster, State of New York (the "Property"), for the purpose of a renovation and preservation of a housing project for individuals and families of low income on such Property, commonly known as Kingston Village (Stony Run), said project to consist of: (i) the rehabilitation of the improvements thereon to provide for approximately 266 units of housing for individuals and families of low income; and (ii) the acquisition and installation therein and thereon of certain equipment, fixtures and other tangible personal property (the "Equipment"; and, collectively with the Property and the Improvements, the "Project")

SBL#:

PARCEL I: 305 Hurley Avenue, Kingston, NY 12401

County: Ulster

Section: 48.70 Block: 1 Lot: 2

PARCEL II: 385-429 Hurley Avenue, Kingston, NY 12401

County: Ulster

Section: 48.70 Block: 1 Lot: 1

[INSERT LEGAL DESCRIPTION]

PARCEL I: FOR INFORMATION ONLY: 305 HURLEY AVENUE, KINGSTON, NY

ALL that certain plot, place or parcel of land, situate, lying and being in the City of Kingston, County of Ulster, State of New York, bounded and described as follows:

BESINNING at a point on the northerty side of Hurley Avenue, said point being at the southeasterty comer of other lands of Stony Run II Company LLC, Liber 3476 - Page 314, to be conveyed to Kingston Village LLC, and RUNNING:

- THENCE from said point of beginning along other tands of Stony Run II Company LLC to be conveyed to Kingston Village LLC, the following courses and distances: North 25 degrees 23 minutes 50 seconds. West, 280.03 feet to a point.
 - 2) THENCE North 61 degrees 36 minutes 10 seconds East, 254.19 feet to a point;

- 3) THENCE North 28 degrees 23 minutes 50 seconds West, 147,16 feet to a point;
- 4) THENCE South 51 degrees 35 minutes 10 seconds West, 78.39 feet to a point;
- 5) THENCE North 28 degrees 23 minutes 50 seconds West, 22.62 fuel to a point;
- 6) THENCE Bouth 61 degrees 36 minutes 10 seconds West, 8.68 feet to it point;
- 7) THENCE North 28 degrees 23 minutes 50 seconds West, 58.25 feet to a point on the southerly line of lands of Donna Appleyard Revocable Trust, Liber 4143 Page 151;
 - 8) THENCE along said lands the following courses and distances: North 81 degrees 36 minutes 10 seconds East, 114,18 feet to a point
 - 9) THENCE North 5 degrees 54 minutes 20 seconds West, 175.77 feet to a point;
 - 10) THENCE North 78 degrees 40 minutes 20 seconds East, 649.76 feet to a point;
- THENCE along lands of City of Kingston, South 25 degrees 29 minutes 20 seconds East,
 71.50 feet to a point on the northerly side of Hurtey Avenue;
- 12) THENCE along the northerly side of Hurley Avenue, the following courses and distances: South 44 degrees 36 minutes 00 seconds West, 123.71 feet to a point;
 - 13) THENCE South 39 degrees 48 minutes 20 seconds West, 292.88 feet to a point;
 - 14) THENCE South 35 degrees 54 minutes 40 seconds West, 382.75 feet to a point;
 - 16) THENCE South 38 degrees 43 minutes 00 seconds West, 250.63 feet to the place of BEGINNING.

TOGETHER with, drainage easements across adjoining property as sat forth in document at Liber 1198 of Deeds at Page 164.

PARCEL II:

FOR INFORMATION ONLY: 385-429 HURLEY AVENUE, KINGSTON, NY

ALL that certain plot, piece or parcel of land, situate, lying and being in the City of Kingston, County of Uister. State of New York, bounded and described as follows:

BEGINNING at a point on the northerly side of Hurley Avenue, said point also being the southeasterly comer of lands of Gery R. Mittiken and Trudy Mee Trutwin Liber 3258 - Page 21 and RUNNING:

- THENCE along the easterly line of lands of Milliken and Trutwin the following courses and distances: North 25 degrees 54 minutes 10 seconds West, 498.93 feet to a point;
- THENCE North 25 dagrees 52 minutes 20 seconds Wast, 111.55 feet to a recovered iron bar at the southwesterly corner of lands of Donna M. Appleyard Trust, Liber 4143 - Page 161;
 - THENCE along the southerly line of lands of Appleyard, North 61 degrees 36 minutes 10 seconds East,
 70.74 feet to a point at the northwesterly corner of lands of Stony Run Company, LLC, Liber 2840 -
 - Page 151;
- 4) THENCE along the westerly line of lands of Stony Run Company, LLC the following courses and



- distances: South 28 degrees 23 minutes 50 seconds East, 58.25 feet to a point;
- 5) THENCE North 61 degrees 36 minutes 10 seconds East 8.68 leet to a point.
- 6) THENCE South 28 degrees 23 minutes 50 seconds East, 22.62 feet to a point;
- 7) THENCE North 61 degrees 36 minutes 10 seconds East, 76.39 feet to a point;
- 8) THENCE South 28 degrees 23 minutes 50 seconds East, 147,16 feet to a point.
- 9) THENCE South 61 degrees 36 minutes 10 seconds West, 254,19 feet to a point on the
- northerly side of Hurley Avenue;
- THENCE along the northerly side of Hurley Avenue the following courses and distances: South 38 degrees 43 minutes 00 seconds West, 62.75 feet to a point;
- 17HENCE South 47 degrees 58 minutes 20 seconds West, 156,83 test to a point;
- 13) THENCE South 51 degrees 10 minutes 40 seconds West, 223.71 feet to the place of BEGINNING.

Exhibit B

Affordability Plan

The income restrictions for the Project shall be as follows:

10% of apartments capped at 110% of Ulster - Kingston MSA HUD AMI 15% of apartments capped at 100% of Ulster - Kingston MSA HUD AMI 20% of apartments capped at 90% of Ulster - Kingston MSA HUD AMI 55% of spartments capped at 80% of Ulster - Kingston MSA HUD AMI

Exhibit C

Common Council Resolution

RESOLUTION 58 of 2023

RESOLUTION OF THE COMMON COUNCIL OF THE CITY OF KINGSTON, NEW YORK, AUTHORIZING THE MAYOR TO ENTER INTO A REGULATORY AGREEMENT WITH VILLAGE PROP CO, LLC AND KINGSTON WORKFORCE HOUSING DEVELOPMENT FUND CORPORATION

Sponsored By: Laws and Rules Committee: Alderman:
Worthington, Hill, Frankel, Scott-Childress,
Olivieri

WHEREAS, the City's Comprehensive Plan calls for an increase in rental housing at all income levels; and

WHEREAS, the term "workforce housing" encompasses units affordable to essential workers within the City, including teachers, nurses, most nonprofit employees, and front-line service workers; and

WHEREAS, the Common Council is committed to protecting the long-term affordability of rental housing for essential workers, in proximity to the communities they serve; and

WHEREAS, the Common Council uses the area median income (AMI) within the City's municipal boundaries to evaluate housing affordability; and

WHEREAS workforce housing typically targets households earning between 81% and 120% of AMI; and

WHEREAS, the Common Council acknowledges that population changes within the City have heightened competition for workforce housing and increased the likelihood that, due to market pressure, essential workers will become rent burdened; and

WHEREAS, the Common Council understands that restricting household income to no more than 120% of AMI preserves affordability for more than an estimated 85% of the City's current households; and

WHEREAS, a request has been made to enter into a Regulatory Agreement with Kingston Village Prop Co, LLC and Kingston Workforce Housing Development Fund Corporation or a nominee of an NYS Department of Housing and Community Renewal approved Housing Development Fund Company governing Kingston Village (Stony Run); and



WHEREAS, the property owners expressly acknowledge and agree that, so long as the City has a declared housing emergency, tenants in possession as of the date of this resolution shall have a vested right in protections afforded under the Housing Stability and Tenant Protection Act of 2019/Emergency Tenant Protection Act, including but not limited to the right to lease renewal, succession rights, and other rent stabilization provisions; and

WHEREAS, rent set for new tenancies shall be governed by the terms of the proposed Regulatory Agreement such that: i) all new tenancies will be subject to AMI requirements and ii) all rents will be capped so as to be affordable to households earning no more than 120% AMI; and

WHEREAS, as a condition of the proposed Regulatory Agreement, said property will be transferred to a non-profit Housing Development Fund Company with a requirement that reserve funds be set up for maintenance and repair costs and taxes will be paid; and

WHEREAS, the Regulatory Agreement will protect this facility from unrestrained rent increases for forty (40) years from the date hereof.

NOW THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF KINGSTON, NEW YORK AS FOLLOWS:

SECTION 1. That the Common Council of the City of Kingston hereby authorizes the Mayor to execute a Regulatory Agreement with Village Prop Co, LLC and Kingston Workforce Housing Development Fund Corporation, or a nominee of an NYS Department of Housing and Community Renewal approved Housing Development Fund Company governing Kingston Village (Stony Run) pursuant to the terms and conditions as outlined in the Mayor's letter to the Common Council dated February 2, 2023, and consistent with the conditions set forth herein.

SECTION 2. This resolution shall take effect immediately.

Submitted to the Mayor this 24th day of	Approved by the Mayor this 34th
day of March, 2023	day of March, 2023
Elita	Som
Elisa Tinti, City Clerk	Steven T. Noble, Mayor
Adopted by Council on Manch 22	, 2023

SECTION 255 AFFIDAVIT-

State of New York)				
County of New York				
I, Deanna Whitney being duly sworn, deposes and say that: I am the escrow manager for Langdon Title, a New York limited liability company maintaining an address at 463 Seventh Avenue Suite 701 NY NY 10018				
 Langdon Title is the Title insurance company that provided the title services for the transactions described below; and that, as such, I am familiar with the facts set forth herein. 				
Regulatory Agreement among of sollars of April 20, 2023 of April 20, 2023 of April 20, 2023 of April 20, 2023 of Arough its Coffice of the Comptrollers The City of Kingston, acting by and through its Coffice of the Comptrollers				
Riogston Village Propes LLC				
Kingston Workforce Howsing Development Funk Corponation				
That said Keschery Acrement does not secure any advances made by the Mortgagee to the Mortgager, nor does it evidence any further indebtedness on the part of the Mortgager to the Mortgagee, there being no other money advanced by the Mortgagee to the Mortgagor. WHEREFORE deponent respectfully requests that the Regulation pursuant to the provisions of				
Section 255 of Article 11 of the Tax Law of the State of New York				
Subscribed and sworn to This day of Angust 2023				
Andrew O Batres NOTARY PUBLIC, State of New York No. 0.18A6335538 Qualified in Richmond County Commission Expires April 03, 20				

EXHIBIT B



ULSTER COUNTY - STATE OF NEW YORK NINA POSTUPACK, COUNTY CLERK 244 FAIR STREET, KINGSTON, NEW YORK 12401

COUNTY CLERK'S RECORDING PAGE ***THIS PAGE IS PART OF THE DOCUMENT - DO NOT DETACH***



BOOK/PAGE: 7256 / 296 INSTRUMENT #: 2023-8973

Receipt#: 2023056835

RS. Clerk:

Rec Date: 08/09/2023 03:35:38 PM

Doc Grp: D Descrip: DEED Num Pgs: 6

Rec'd Frm: LANGDON TITLE

KINGSTON VILLAGE PROPCO LLC Party1: Party2: KINGSTON WORKFORCE HOUSING DEV

FUND CORP

TOWN: KINGSTON CITY

Recording:

Cover Page	5.00
Recording Fee	40.00
Cultural Ed	14.25
Records Management - Coun	1.00
Records Management - Stat	4.75
TP584	5.00
RP5217 - County	9.00
RP5217 All others - State	241.00
Sub Total:	320.00
Transfer Tax	
Transfer Tax - State	0.00
Sub Total:	0.00
Total:	320.00
**** NOTICE: THIS IS NOT A	BILL ****

***** Transfer Tax ****

Transfer Tax #: 147

Transfer Tax

Consideration: 10.00

Total:

0.00

Record and Return To:

LANGDON TITLE AGENCY 463 FASHION AVE RM 701 NEW YORK NY 10018

*** Information may be amended during the verification process, and may not be reflected on this cover page.

THIS PAGE CONSTITUTES THE CLERK'S ENDORSEMENT, REQUIRED BY SECTION 316-a (5) & 319 OF THE REAL PROPERTY LAW OF THE STATE OF NEW YORK.

Vina Photopock Nina Postupack

Ulster County Clerk



BARGAIN AND SALE DEED



THIS INDENTURE is made this day of _______, 2023 between KINGSTON VILLAGE PROPCO, LLC., a Delaware limited liability company, having an address at c/o Aker Holdings LLC, 20 Kent Street, Beacon, New York 1250 ("Grantor") and KINGSTON WORKFORCE HOUSING DEVELOPMENT FUND CORPORATION, a New York not-for-profit corporation organized pursuant to Article XI of the Private Housing Finance Law of the State of New York ("Article XI") and Section 402 of the Not-for-Profit Corporation Law of the State of New York, having its office at 253 West 35th Street, 3rd Floor, New York, New York 10001, as nominee for Grantor, pursuant to that certain Declaration of Interest and Nominee Agreement to be recorded simultaneously herewith ("Grantee").

WITNESETH:

That Grantor, in consideration of Ten Dollars (\$10.00) and other good and valuable consideration paid by the Grantee, the receipt and sufficiency of which are hereby acknowledged, does hereby covenant, grant and release unto Grantee, its heirs and successors and assigns, forever, all right, title and interest of Grantor in and to the following:

All that certain plot, piece, or parcel of land, with the buildings and improvements thereon erected, situate, lying and being in the County of Ulster, City of Kingston, State of New York, as more particularly described on Exhibit A attached hereto and incorporated herein for all purposes.

TOGETHER with all right, title and interest, if any, of Grantor in and to any streets and roads abutting the above described premises to the center lines thereof;

TOGETHER with the appurtenances and all the estate and rights of Grantor in and to said premises;

SUBJECT to all covenants, restrictions, easements, liens and encumbrances of public record as of the date hereof;

TO HAVE AND TO HOLD the premises herein granted unto Grantee, its heirs and successors and assigns, forever.

AND Grantor, in compliance with Section 13 of the Lien Law, covenants that Grantor will receive the consideration for this conveyance and will hold the right to receive such consideration as a trust fund to be applied first for the purpose of paying the cost of the improvement and will apply the same first to the payment of the cost of the improvement before using any part of the total of the same for any other purpose

The word "party" as used herein shall be construed as if it reads "parties" whenever the sense of this indenture so requires.

IN WITNESS WHEREOF, Grantor has duly executed this deed the day and year first above written.

KINGSTON VILLAGE PROPCO, LLC.

STATE OF NEW YORK

)ss.:

COUNTY OF NEW YORK)

On the 25 day of July in the year 2023 before me, the undersigned, a Notary Public in and for said state, personally appeared Mychael Amass, personally known to me or proved to me on the basis of satisfactory evidence to be the individual whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his capacity, and that by his signature on the instrument, the individual, or the person upon behalf of which the individual acted, executed the instrument.

MOIRA NEWMAN

NOTARY PUBLIC, STATE OF NEW YORK Registration No. 01NE6440263

Qualified in Queens County

My Commission Expires: _9_

Longton Sittle Roency 463 Saxlisa Pre In 101 Lew York, Hy 10018

Exhibit A

Legal Description

ALL that certain plot, piece or parcel of land, situate, lying and being in the City of Kingston, County of Ulster, State of New York, bounded and described as follows:

BEGINNING at a point on the northerly side of Hurley Avenue, said point being at the southeasterly comer of other lands of Stony Run II Company LLC, Liber 3478 Page 314, to be conveyed to Kingston Village LLC, and RUNNING:

- 1) THENCE from said point of beginning along other lands of Stony Run II Company LLC to be conveyed to Kingston Village LLC, the following courses and distances: North 28 degrees 23 minutes 50 seconds West, 280.03 feet to a point:
- 2) THENCE North 61 degrees 38 minutes 10 seconds East, 254.19 feet to a point;
- 3) THENCE North 28 degrees 23 minutes 50 seconds West, 147.16 feet to a point;
- 4) THENCE South 61 degrees 36 minutes 10 seconds West, 78.39 feet to a point;
- THENCE North 28 degrees 23 minutes 50 seconds West, 22.62 feet to a point;
- 6) THENCE South 61 degrees 36 minutes 10 seconds West, 8.68 feet to a point;
- 7) THENCE North 28 degrees 23 minutes 50 seconds West, 58.25 feet to a point on the southerly line of lands of Donna Appleyard Revocable Trust, Liber 4143 Page 151;
- B) THENCE along said lands the following courses and distances: North 61 degrees 36 minutes 10 seconds East, 114.18 feet to a point;
- 9) THENCE North 5 degrees 54 minutes 20 seconds West, 175.77 feet to a point;
- 10) THENCE North 78 degrees 40 minutes 20 seconds East, 649.76 feet to a point;
- 11) THENCE along lands of City of Kingston, South 25 degrees 29 minutes 20 seconds East, 71.50 feet to a point on the northerly side of Hurley Avenue;
- 12) THENCE along the northerty side of Hurley Avenue, the following courses and distances; South 44 degrees 36 minutes 00 seconds West, 123.71 feet to a point;
- 13) THENCE South 39 degrees 48 minutes 20 seconds West, 292.88 feet to a point;
- 14) THENCE South 35 degrees 54 minutes 40 seconds West, 382.75 feet to a point;
- 15) THENCE South 38 degrees 43 minutes 00 seconds West, 250.63 feet to the place of BEGINNING.

TOGETHER with, drainage easements across adjoining property as set forth in document at Liber 198 of Deeds at Page 164.

ALL that certain plot, piece or parcel of land, situate, lying and being in the City of Kingston, County of Ulster, State of New York, bounded and described as follows:

BEGINNING at a point on the northerly side of Hurley Avenue, said point also being the southeasterly corner of lands of Gery R. Milliken and Trudy Mae Trutwin Liber 3258 Page 21 and RUNNING:

- 1) THENCE along the easterty line of lands of Milliken and Trutwin the following courses and distances: North 25 degrees 54 minutes 10 seconds West, 498.93 feet to a point;
- 2) THENCE North 25 degrees 52 minutes 20 seconds West, 111.55 feet to a recovered iron bar at the southwesterly comer of lands of Donna M. Appleyard Trust, Liber 4143 Page 151;
- 3) THENCE along the southerly line of lands of Appleyard, North 61 degrees 36 minutes 10 seconds East, 570.74 feet to a point at the northwesterly corner of lands now or formerly of Stony Run Company, LLC, Liber 2640 Page 151;
- 4) THENCE along the westerly line of lands of Stony Run Company, LLC the following courses and distances: South 28 degrees 23 minutes 50 seconds East, 58.25 feet to a point;
- 5) THENCE North 61 degrees 36 minutes 10 seconds East, 8.68 feet to a point;
- 6) THENCE South 28 degrees 23 minutes 50 seconds East, 22.52 feet to a point;
- 7) THENCE North 61 degrees 36 minutes 10 seconds East, 78.39 feet to a point;
- 8) THENCE South 28 degrees 23 minutes 50 seconds East, 147.16 feet to a point;
- 9) THENCE South 61 degrees 36 minutes 10 seconds West, 254.19 feet to a point;
- 10) THENCE South 28 degrees 23 minutes 50 seconds East, 280.03 feet to a point on the northerly side of Hurley Avenue;
- 11) THENCE along the northerly side of Hurley Avenue the following courses and distances; South 38 degrees 43 minutes 00 seconds West, 62.75 feet to a point;
- 12) THENCE South 47 degrees 58 minutes 20 seconds West, 156.83 feet to a point;
- 13) THENCE South 51 degrees 10 minutes 40 seconds West, 223.71 feet to the place of BEGINNING.

C1. SWIS C2. Date C C3. Book	Y USE ONLY	New York State Department of Taxation and Finance Office of Real Property Tax Services RP - 5217-PDF Real Property Transfer Report (8/10)
1. Property Location	385 ² 429	Hurley Avenue
2. Buyer Name	Kingston *CHYCO TOWN Kingston Workforce ####################################	relapment Find Corporation 124 cook
J. Tax Bilang Address	Last NAMES ON PARY Indicate where future Tax Bills are to be sent of form (Ast NAME)	
	number of Assessment 2 # of Parcels OR transferred on the deed	Part of a Parcel Check as they apply: Part of a Parcel Check as they apply: 4A, Planning Board with Subdivision Authority Exists
Property Size	X OR 12	. 40 4B. Subdivision Approval was Required for Transfer 4C, Parcel Approved for Subdivision with Map Provided
6. Seller Name	Kingston Village Propco	LLC PRIST HAVE
*7 Salect the d	ust whecoway? escription which most sccurately describes the reporty at the time of sale:	Check the boxes below as they apply: 8. Ownership Type is Condominium 9. New Construction on a Vacant Land 10A. Property Located within an Agricultural District 10B. Buyer received a descripture notice indicating that the property is in an
SALE INFORM	VATION	Agricultural District 15. Check one or more of these conditions as applicable to transfer: A Sale Between Relatives or Former Relatives
This payment ma	16/Transfer 07/28/2023	mption of None
property Inc	value of personal 3,00 kided in the sale 5 in FORMATION - Data should reflect the latest Final control of the late	
15. Year of As	sessment Roll from which information taken(YY) 20	17, Total Assessed Value 17, 930, 305
	lentifier(s)/Roll identifier(s) (if more than four, attach sheet	
CERTIFICATIO	N N	
I Certify that all of false statement of	of material fact herein subject me to the province of the s SELLER SIGNATURE	Indicorrect (to the best of my knowledge and belief) and I understand that the making of any willful panel law relative to the making and filling of false instruments. BUYER CONTACT INFORMATION Enter information for the boyer force if boyer is LLC soorty, association corporation, joint stock company, estate or sooth that a not an individual agent or facular, then a name and contact information of an individual vision table party into can arrive operations required for forestating that the entered Type or paties therein. **Housing Development Fund Company in Management (In the Company of the Compa
Orzni	BUYER SIGNATURE	(212) 94.3-3000 TREEPHONE WINNER (St. 399999)
Ouven som	USE DATE	253 West 35th Street, 3rd Fl.
		New York BUYER'S ATTORNEY Dargaty Cox.1a Left-time [2121 786-4737] AREA CODE TELEF-CHE NUMBER (Ex. NOPPOSS)

EXHIBIT C

NEW YORK STATE DEPARTMENT OF STATE DIVISION OF CORPORATIONS, STATE RECORDS AND UNIFORM COMMERCIAL CODE FILING RECEIPT

ENTITY NAME: KINGSTON WORKFORCE HOUSING DEVELOPMENT FUND

CORPORATION

DOCUMENT TYPE: CERTIFICATE OF INCORPORATION

ENTITY TYPE: DOMESTIC NOT-FOR-PROFIT CORPORATION (HOUSING

DEVELOPMENT FUND COMPANY) (ARTICLE XI)

DOS ID: 6940627

 FILE DATE:
 07/19/2023

 FILE NUMBER:
 230719004078

TRANSACTION NUMBER : 202307190004289-2231054

 EXISTENCE DATE :
 07/19/2023

 DURATION/DISSOLUTION :
 07/19/2026

 COUNTY :
 NEW YORK

OUNIY: NEW TOR

SERVICE OF PROCESS ADDRESS: HP RHINEBECK HOUSING DEVELOPMENT FUND COMPANY,

INC.

C/O NYC PARTHERSHIP HOUSING DEVELOPMENT FUND

COMPA, 253 WEST 35TH STREET, 3RD FLOOR

NEW YORK, NY, 10001, USA

ELECTRONIC SERVICE OF PROCESS

EMAIL ADDRESS: N/A

FILER: HOUSING PARTNERSHIP DEVELOPMENT CORPORATION

ATTN: GENERAL COUNSEL, 253 WEST 35TH STREET, 3RD

FLOOR

NEW YORK, NY, 10001, USA

SERVICE COMPANY: UNITED CORPORATE SERVICES, INC.

SERVICE COMPANY ACCOUNT: 37

CUSTOMER REFERENCE: KINGS62314

You may verify this document online at: http://ecorp.dos.nv.gov

AUTHENTICATION NUMBER: 100003962895

TOTAL FEES:	\$110.00	TOTAL PAYMENTS RECEIVED:	\$110.00
FILING FEE: CERTIFICATE OF STATUS: CERTIFIED COPY: COPY REQUEST: EXPEDITED HANDLING:	\$75.00 \$0.00 \$10.00 \$0.00 \$25.00	CASH: CHECK/MONEY ORDER: CREDIT CARD: DRAWDOWN ACCOUNT: REFUND DUE:	\$0.00 \$0.00 \$0.00 \$110.00 \$0.00

STATE OF NEW YORK DEPARTMENT OF STATE

I hereby certify that the annexed copy for KINGSTON WORKFORCE HOUSING DEVELOPMENT FUND CORPORATION, File Number 230719004078 has been compared with the original document in the custody of the Secretary of State and that the same is true copy of said original.



WITNESS my hand and official seal of the Department of State, at the City of Albany, on July 19, 2023.

Brendan C. Hughes

Executive Deputy Secretary of State

Brandon C Hugher

2025 FI MAL

CERTIFICATE OF INCORPORATION

OF

KINGSTON WORKFORCE HOUSING DEVELOPMENT FUND CORPORATION

PURSUANT TO ARTICLE XI OF THE PRIVATE HOUSING FINANCE LAW AND SECTION 402 OF THE NOT-FOR-PROFIT CORPORATION LAW

We, the undersigned, for the purpose of forming a company pursuant to Article XI of the Private Housing Finance Law and the Not-for-profit Corporation Law, both of the State of New York, hereby certify:

1

The name of the proposed company is Kingston Workforce Housing Development Fund Corporation and is hereinafter referred to as the "Company."

II

This Company has been organized exclusively to participate in the development, on a non-profit basis, of a housing project for persons of low income in the City of Kingston, County of Ulster, Person of low income shall mean a person who satisfies the definition of person of low income as defined in any federal or state low income housing capital program.

The Company is empowered to do and perform all acts reasonably necessary to accomplish the purposes of the Company, including the execution of a Regulatory Agreement with a funding agency or any agency or instrumentality thereof, and such other instruments and undertakings as may be necessary to enable the Company to secure the benefits of financing.

Filed with the NYS Department of State on 07/19/2023 Filing Number: 230719004078 DOS ID: 6940627 The company shall not cause or permit any vacant dwelling unit to be rented to, or occupied by, anyone other than a person of low income. Dwelling units owned or controlled by the Company may not be subleased or assigned to anyone who is not a person of low income.

All income and earnings of the Company shall be used exclusively for corporate purposes. No part of the net income, net carnings or assets of the Company shall inure to the benefit or profit of any private shareholder, firm, corporation, association or individual (except that reasonable compensation may be paid for services rendered to or for the Company), and no private shareholder, firm, corporation, association or individual shall be entitled to share in the distribution of any of the corporate assets on dissolution of the Company.

No substantial part of the activities of the Company shall be the carrying on of propaganda, or otherwise attempting to influence legislation (except as otherwise provided by the Internal Revenue Code Section 501(h)). The Company may not participate in, or intervene in (including the publication or distribution of statements), any political campaign on behalf of or in opposition to any candidate for public office.

Ш

This Certificate of Incorporation may not be altered, amended or dissolved without the consent of both the funding agency, if any, and the State Commissioner of Housing and Community Renewal.

The company shall neither sell, transfer or assign nor contract to sell, transfer or assign all or substantially all of its assets, or any of its real property, without the prior written approval of the State Commissioner of Housing and Community Renewal. The use or disposition of the proceeds of such sale, transfer or assignment must be approved in writing by the State Commissioner of Housing and Community Renewal.

In the event of the dissolution of the Company or the winding up of its affairs, the Company's property after payment of necessary expenses thereof shall not be conveyed or distributed to any individual or organization created or operated for profit, but shall, subject to the approval of Commissioner of Housing and Community Renewal of the State of New York and any approvals required by Section 1002(d) of the New York State Not-for-profit Corporation Law, be conveyed or distributed only to an organization or organizations created and operated for non-profit purposes substantially similar to those of the Company, and which shall qualify as an organization exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code of 1986, as amended, provided, however, that the Company shall at all times have the power to convey all of its property to the Federal Housing Commissioner or his nominee.

V

If the Company receives a temporary loan or advance from the Housing Development Fund, or a municipal housing development fund, as established by, or pursuant to, Article Eleven of the Private Housing Finance Law, it shall be authorized to enter into an agreement with the Commissioner of Housing and Community Renewal of the State of New York, or the supervising agency as the case may be, providing for regulation with respect to rents, profits, dividends and disposition of property or franchises.

VI

If the Company receives a temporary loan or advance from the Housing Development Fund, or a municipal housing development fund, as established by, or pursuant to, Article Eleven of the Private Housing Finance Law, the Commissioner of

3

Housing and Community Renewal of the State of New York, or the supervising agency, as the case may be, shall have the power, if, in his, or its, discretion, he, or it, determines either that such temporary loan or advance is in jeopardy of not being repaid, or that the proposed housing project for which such temporary loan or advance was made is in jeopardy of not being constructed, to appoint to the board of directors of such Company a number of new directors, which number shall be sufficient to constitute a majority of such board, notwithstanding any other provision of this certificate of incorporation or any other provision of law.

VII

If the Company receives a payment, grant or loan from the Housing Trust Fund Corporation, the Housing Trust Fund Corporation shall have the power, if, in its discretion, it determines either that any such payment, grant or loan is in jeopardy of not being repaid, or that the proposed housing project for which the payment, grant or loan was made is in jeopardy of not being constructed or not being operated in compliance with the terms of the payment, grant or loan, to appoint to the board of directors of such Company a number of new directors, which number shall be sufficient to constitute a majority of such board, notwithstanding any other provision of this certificate of incorporation.

VIII

The project shall be the sole asset and business purpose of the Company

ΙX

Nothing contained in the Certificate of Incorporation shall authorize the Company to undertake or carry out any of the activities specified in paragraphs (a) through (v) of

Section 404 of the Not-for-profit Corporation Laws

X

The office of the Company is to be located in the County of New York and State of New York.

ΧI

By-laws of the Company may be adopted by the directors at any regular meeting or at any special meeting called for that purpose, so long as they are not inconsistent with the provisions of these Articles, Article Eleven of the Private Housing Finance Law, or the By-laws of the members.

ΧП

The number of directors of the Company shall be not less than three nor more than eleven. The exact number of directors shall be set forth in the By-Laws. The sole member of the Company is NYC Partnership Housing Development Fund Company. Inc. (the "Charitable Organization"). The board of directors of the Company shall, at all times, be limited to the individuals who are either members of the board of directors of the Charitable Organization or who have otherwise been appointed or elected directors of the Company by the Charitable Organization. In the event that the Charitable Organization ceases to be the sole member of the Company or dissolves or ceases to have written recognition of exemption pursuant to Section 501(c)(3) or Section 501(c)(4) of the Code, or any successor statute from the United States Internal Revenue Service or any successor agency, the directors of the Company shall, at all times, be limited to individuals who have been appointed or elected by a comparable entity which has such exemption and which was formed for purposes that include providing housing accommodations for persons and

families of low income.

XIII

The names and residences of the initial directors of the Company

Name Residences

Jamie A. Smarr 130 Malcolm X Boulevard, #620
New York. New York 10026

Esther Toporovsky 130 Saint Edwards Street, #8D
Brooklyn, New York 11201

Shelia S. Martin 257 Prospect Place
Brooklyn, New York 11238

XIV

All of the incorporators to this Certificate of Incorporation are of full age. At least two-thirds of them are citizens of the United States, and at least one of the persons named as a director of the Company is a citizen of the United States and a resident of the State of New York

XV

The Company hereby designates the Secretary of State as its agent upon whom process may be served. The post office address of the Company to which the Secretary of State shall mail a copy of any process served upon him as against the Company is HP Rhinebeck Housing Development Fund Company, Inc., c/o NYC Partnership Housing

Development Fund Company, Inc., 253 West 35th Street, 3rd Floor, New York, New York 10001.

XVI

This Company is a Corporation as defined in subparagraph (a) (5) of Section 102 of the Not-for-profit Corporation Law. This Company is a Charitable Corporation under Section 201 of the Not-for-profit Corporation Law.

XVII

This article does not after of expand the statement of purpose and is included for purposes of reference to Section 501(c)(3) of the Internal Revenue Code of 1986 as amended. Notwithstanding any other provisions of these articles, the Company is organized exclusively for one or more of the following purposes: religious, charitable, scientific, testing for public safety, literary, or educational purposes, or to foster national or international amateur sports competition (but only if no part of its activities involve the provision of athletic facilities or equipment), or for the prevention of cruelty to children or animals, as specified in Section 501(c)(3) of the Internal Revenue Code of 1986, as amended, and shall not carry on any activities not permitted to be carried on by a corporation exempt from Federal income tax under Section 501(c)(3) of the Internal Revenue Code of 1986, as amended, or corresponding provisions of any subsequent Federal tax law.

XVII

The duration of the Company shall be three (3) years from the date of filing this Certificate of Incorporation with the Secretary of State.

IN WITNESS WHEREOF, we have made, subscribed and acknowledged this Certificate of Incorporation this 11th day of July 2023.

Jémie A. Smarr

Esther Toporovsky

Shalin S Martin

STATE OF NEW YORK	3
	SS.:
COUNTY OF NEW YORK	9
known to me to be the same p of Incorporation of Kingstor	before me personally came <u>Jamie A. Smarr</u> to me known and person described in and who executed the foregoing Certificate in Workforce Housing Development Fund Corporation and he d to me that he executed the same.
, we.	
Notary Public	No tary in the St. Tark sew York Notary in the St. Tark sew York In the St. Tark Committee Cultury Committee August April 18 2022
STATE OF NEW YORK	
COUNTY OF NEW YORK) SS.:)
and known to me to be the	before me personally came Esther Toporovsky to me known e same person described in and who executed the foregoing on of Kingston Workforce Housing Development Fund verally acknowledged to me that she executed the same.
*	Carrier 10 11 11 11 11 11 11 11 11 11 11 11 11
STATE OF NEW YORK	3
) SS.
COUNTY OF NEW YORK)
known to me to be the same i	before me personally came Shelia S. Martin to me known and person described in and who executed the foregoing Certificate workforce Housing Development Fund Corporation and she
of Incorporation of Kingstor duly severally acknowledge	d to me that she executed the same.

9



CONSENT TO INCORPORATE BY THE COMMISSIONER OF HOUSING AND COMMUNITY RENEWAL

1, Arnon Adler, Housing Development Fund Program Director at Housing and Community Renewal of the State of New York, do this 19th day of July, 2023 pursuant to Article Eleven of the Private Housing Finance Law of the State of New York, hereby certify that I consent to the filing of the foregoing Certificate of Incorporation of Kingston Workforce Housing Development Fund Corporation with the Secretary of State of the State of New York.

Arnon Adler

PROGRAM DIRECTOR, HOUSING DEVELOPMENT FUND PROGRAM HOUSING AND COMMUNITY RENEWAL



Filed with the NYS Department of State on 07/19/2023 Filing Number: 230719004078 DOS ID: 6940627

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UNI-37

CERTIFICATE OF INCORPORATION

OF

KINGSTON WORKFORCE HOUSING DEVELOPMENT FUND CORPORATION

PURSUANT TO
ARTICLE XI OF THE NEW YORK STATE PRIVATE HOUSING FINANCE LAW
AND
SECTION 402 OF THE NEW YORK STATE NOT-FOR-PROFIT
CORPORATION LAW

Housing Partnership Development Corporation 253 West 35th Street, 3rd Floor New York, New York 10001 Attn: General Counsel Cust Ref# KINGS62314

DRAWDOWN

EXHIBIT D

CITY OF KINGSTON

Office of the Mayor

mayor@kingston-ny.gov

Steven T. Noble Mayor



November 13th, 2024

To Whom It May Concern,

The City of Kingston has a regulatory agreement with this building dated April 21, 2023 which requires that the building be operated as an affordable housing project whereby 100 percent of the building's tenant are subject to income eligibility requirements and rents are set in accordance with HUD guidelines.

As to tenants in possession of various apartments at the building on the date of the regulatory agreement, the agreement provides that those tenants be treated as if they were covered by the Emergency Tenant Protection Act, with oversight and jurisdiction provided by the City of Kingston. If you have any questions, please contact the City's Director of Housing Initiatives, Bartek Starodaj (BStarodaj@kingston-ny.gov).

Sincerely,

Steven T. Noble

Mayor



Web Site: www.hcr.ny.gov

Gertz Plaza 92-31 Union Hall Street Jamaica, NY 11433 (833) 499-0343 DOCKET NUMBER MW 010007 AD

LISTING OF TENANT(S) AFFECTED BY THIS ORDER

SUBJECT HOUSING ACCOMMODATION: 305 HURLEY AVE KINGSTON NY 12401

PAGE: 1

305	HURLEY	AVE
300	UOKEEL	

ł		HUKLEI AVE	
l		STABILIZED	
l	APARTMENT	NUMBER	TENANT NAME
۱	01A		BRITTANIE KERSHAW
l	01B		PAUL MBUGUA
١	01C		GATEWAY HUDSON VALLEY
l	01D		GATEWAY HUDSON VALLEY
١	01E		JACQUELINE ALEXANDER
١	01F		AMANDA TREASURE
١	01G		CHARLOTTE LLOYD
I	01H		PEDRO MILLAPEDROZO
I	02A		ALLEN DOLAN JR
١	02B		SONIA REYES
1	02C		ROSA DOMINGUEZ LOPEZ
	02D		MIKAYLA WHITE
	02E		LORENA CASTILLO
	02F		RICHARD SWART JR.
	02G		VANESSA MARTINEZ DE VALERA
	02H		ARIANA BRODHEAD
	02 J		THOMAS KEANE JR.
	02K		KAITY ALTU
	02L		STIAL DANGOL
	02M		GATEWAY HUDSON VALLEY
	03A		ENGEL DELGADO
	03B		SHERI BURROUGHS
	03C		CURRENT OCCUPANT
	03D		SHERI BURROUGHS CURRENT OCCUPANT PAULA CORNEILSON
	03E		INFINITI HASBROUCK
	03F		SERGIO VASQUEZ
	03G		KEISHA DAVIS
	03H		KEISHA DAVIS DIJONEE SPRUILL
	031		GATEWAY HUDSON VALLEY
	03К		ANGELA CRUZ
	03L		ELVELIE EDWARDS
	03M		ELVELIE EDWARDS GATEWAY HUDSON VALLEY
	04A		TIFFINEY JONES
	04B		LATICIA WILSON
	04C		MIRIAM CARDOSO
	04D		MIRIAM CARDOSO KELLY FARRELL
	04E		ESTEBAN ARAGON
	04F		ESTIBEN AVILA CLAVIJO
	04G		
	04H		ANDREA S. ALLEN KIMESHA BAILEY



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305 HURLEY AVE (CONTINUED)

RENT STABILIZED APARTMENTS (CONTINUED)

TENANT NAME
DANIEL PEREZ
RYAN WINNE
ADAM BROWN
CURRENT OCCUPANT
YOUSUF SHEHZAD
ADAM BROWN CURRENT OCCUPANT YOUSUF SHEHZAD ALEXANDRA DUTKA
VALANI
PATRICIA CORTEZ-RELL
MUHAMMAD RAHMAN
CATHY BRODHEAD
SHANZIA PETERS
MARIA E. RIOS GOMEZ
THERESA MISASI
NICHOLAS PENDELL
CURRENT OCCUPANT
MUHAMMAD RAHMAN CATHY BRODHEAD SHANZIA PETERS MARIA E. RIOS GOMEZ THERESA MISASI NICHOLAS PENDELL CURRENT OCCUPANT DUANE PULVER TRINA MARIE WOLFERSTEIG
TRINA MARIE WOLFERSTEIG
JOHN LOWE
CRISTINA CARPINO
VACANT
TERRI PEPPARD
JENNIFER FINCK
DOMINICK LEONARDO
SOPHIA MEDICI
MARGUERITE SMITH
CHRISTIN DAVIS
MARYANN GORSLINE
ERNEST DAVIS SR.
WILLIAM ROUTHIER
PATRICIA CORCORAN
AVTAR SINGH
MELISSA BRENNER
JONATHAN REYES
MATTHEW W MARTIN
GATEWAY HUDSON VALLEY
GATEWAY HUDSON VALLEY
CELESTE CORLEY
ROBERT KILCREASE
MARIN FIORE
CARLOS CAMPUZANO



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RENTAPARTMENT 16G 16H 17A 17B 17C 17D 17E 17F 17G 17H 18A 18B 18C 18D 18E 18F 18G 18H 19A 19B 19C 19D 19E 19F 19G 19H 20A 20B 20C 20D 20E 20F 20G 20H 20J 20K	GATEWAY HUDSON VALLEY GATEWAY HUDSON VALLEY RAINIERO SOTO JYOTHI SAMUDRALA JOAN CORTON KRISTINA BILODEAU KRISTA WARBURTON MIN CHOI MARE EARLEY JENNIFER JEAN ADAMS MATTHEW PETER RIVERA FAYE RICHLAND GATEWAY HUDSON VALLEY JOHN TURNER MARYANN FINCH KATHLEEN CAMPBELL PREETI CHILANA TODD BERARDI CAROL KOMOSA FRED BELL MARY PLIEGO REILLY DELLER MICHAEL BORCHERDT GATEWAY HUDSON VALLEY JON BOUGHTON JENNIFER DRAKE KATHLEEN HETHERINGTON DENIZ SANTIAGO MIKAYLA DABLAN-AZONY YVETTE RIGG ALFRED DRAKE HELEN JANE CANO WILLIAM BUCKMAN
1	LETHA CRUZ LINDA VITTHUHN
20M 21A	JOHN MYERS MICHAEL KULL RAQUEL GONZALEZ
21B	Midon oursing



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305	HURLEY	AVE	(CONTINUED)
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RENT STABILIZED APARTMENTS (CONTINUED)

RENT	STABILIZED	APARTMENTS (CONTINUED)
APARTMENT	NUMBER	TENANT NAME
24L		CURRENT OCCUPANT
24M		EUGENE LANGSTRAND
25A		STEPHANIE MOWER
25B		MELISSA LYDIA PETTIGREW
25C		PAULA CERTOMA
25D		CURRENT OCCUPANT
25E		WILLIAM HOLTON
25F		WILLIAM SICKLES
25G		KELLY RUSHFORD
25H		TOM CONNOR
25J		LEIDEY SANCHEZ
25K		SUE PEOPLES
25L		MICHAEL MARTIN
25M		MICHELLEANNE MASON
26A		ROBERT E. HEBEL
26B		CURRENT OCCUPANT
26C		REBECCA WHITTAKER
26D		JASON LALL
26E		JESSICA MCCRACKEN
26F		MARTHA MUNOZ
26G		CATHERINE HAZZARD
26H		JAQUELINE PEREZ
26J		GREG HALLER
26K		CHAD STUCKY
26L		ASHLEY HARRIS
26M		ANDREA CANCER



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305	HURLEY	AVE	(CONTINUED)	

RENT	STABILIZED	APARTMENTS	(CONTINUED)
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Ì	APARTMENT	NUMBER	TENANT NAME JODI DETHOMAS ERIN DERMODY FAITH EDWARDS ALEXANDRIA MEIER ETSUKO HIGA CHRISTOPHER M NIEVES JURREL ARMSTRONG ASHLEY LONGENDYKE CHARESSE HOWELL CURRENT OCCUPANT GATEWAY HUDSON VALLEY ANGELO TORRES GATEWAY HUDSON VALLEY CAILIN CIENKI HEYLEM RUIZ PURIZACA ANGELICA HALL PATRICIA SMITH GATEWAY HUDSON VALLEY SARAH DIBELLA JANIAH HASBROUCK CRYSTAL FERGUSON INEZ VANDYKE AYESHA WHITEHEAD DAVID BURKHARDT CURRENT OCCUPANT
	21C		JODI DETHOMAS
	21D		ERIN DERMODY
	21E		FAITH EDWARDS
1	21F		ALEXANDRIA MEIER
1	21G		ETSUKO HIGA
1	21H		CHRISTOPHER M NIEVES
1	21 J		JURREL ARMSTRONG
1	21K		ASHLEY LONGENDYKE
1	21L		CHARESSE HOWELL
1	21M		CURRENT OCCUPANT
	22A		GATEWAY HUDSON VALLEY
1	22B		ANGELO TORRES
1	22C		GATEWAY HUDSON VALLEY
1	22D		CAILIN CIENKI
	22E		HEYLEM RUIZ PURIZACA
1	22F		ANGELICA HALL
ı	22G		PATRICIA SMITH
	22H		GATEWAY HUDSON VALLEY
ı	23A		SARAH DIBELLA
ı	23B		JANIAH HASBROUCK
ı	23C		CRYSTAL FERGUSON
1	23D		INEZ VANDYKE
ı	23E		AYESHA WHITEHEAD
1	23F		DAVID BURKHARDT
l	23G		CURRENT OCCUPANT
	23H		DENISE CHAFFIN
	23J		EFRAIN RODRIGUEZ JR.
	23K		CURRENT OCCUPANT
	23L		CARMELLA GRASSI
	23M		JAMES LOVE JR
1	24A		GATEWAY HUDSON VALLEY
	24B		EMMA R FERRITER
1	2 4C		VANESSA DAVIS
1	24D		JOHN J. EDWARDS JR
	24E		DESTINY RUUD
u.	24F		LOIS MCGRUDER-JARMAN
ш.	24G		BELINDA DANKWAH
	24H		WAYNE COOPER JR.
	24J		VIVIAN COFFIELD
1	24K		EMMA R FERRITER VANESSA DAVIS JOHN J. EDWARDS JR DESTINY RUUD LOIS MCGRUDER-JARMAN BELINDA DANKWAH WAYNE COOPER JR. VIVIAN COFFIELD ALICE MURRAY



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305	HURLEY	AVE	(CONTINUED)

RENT STABILIZED APARTMENTS (CONTINUED)

APARTMENT NUMBER	TENANT NAME		
12G	DONALD PESCIOTTA		
12H NICOLE CLAUSI			
13A	DIANE NICOLETTI		
13B	CORINNA HELMKE		
13C	SHANNA BRATHWAITE		
13D	JOSE LUIS CALIXTO		
13E ALEXA FATUM			
13F CURRENT OCCUPANT			
13G	JOSEPH GREENE III		
13H	STEVEN MURPHY		
13J	LUCY T. BALLANTINE		
13K CURRENT OCCUPANT			
13L ELLEN MONROE			
13M DAWN WYRICK			
14A JASON JOHNSTON-RILE			
14B BARBARA ALTOMARI			
14C	DAVID BROCKMEIER		
14D	GATEWAY HUDSON VALLEY		
14E	GATEWAY HUDSON VALLEY		
14F	ELENOR BLUM		
14G	AUSTIN H M FERRELL		
14H	TRAVIS WINFIELD		
15A	BRANDON MARK WILSON		
15B	ANN LENT		
15C	MACKBANY CASTILLO		
15D	TIMOTHY HILTS		
15E FRANK AIENA			
15F	MONIQUE KINARD		
15G KENNETH GACKSTATTER			
15H NORMA LEMUS			
15J BRITTANY DASILVA			
15K CRISPIN ARAGON			
15L			
15M ROMAN VINNICHUK			
16A GATEWAY HUDSON VALL 16B BRUCE P KIRKPATRICK			
16B BRUCE P KIRKPATRICE 16C GATEWAY HUDSON VALI			
16C GATEWAT HODSON VALL 16D CURRENT OCCUPANT			
16E NICOLE SPINELLI			
16F KALIYA HOUGH			
1 ***	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		



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	RENT	STABILIZED	(CONTINUED) APARTMENTS (CON	ITINUED))	
APAR	IMENI	NUMBER	TENANT NAME KEN PICKLYK			
043			LEITHER MOULTRI	F		
04K			DAVID SANTA ANA			
04L						
04M		GATEWAY HUDSON VALLEY CURRENT OCCUPANT				
05A						
05B		CURRENT OCCUPANT				
05C		EVAN OLSEN TREVOR BAILEY				
05D		KRISTA BOLTER				
05E		CURRENT OCCUPANT ANICET COQ				
05F			ANICET COQ	• •		
05G			DEYANIRA PERILI			
05H			GATEWAY HUDSON			
05 J						
05K 05L			T THE A DUCE THA			
05L 05M			CURRENT OCCUPAL	TV		
06A			CURRENT OCCUPAL	NT		
06B			CURRENT OCCUPAL MARIE TALASKA			
06C			KIRA NATALE			
06D			AFEIBIA HENDER	SON		
06E			HORACE GREGG			
06F			ROSEANNE CODDI	NGTON		
06G			SHEENA TANESHA	BROWN	MORRIS	
06H			LINDA MATEO			
06J			GATEWAY HUDSON	VALLEY	•	
06K			KRISTINA BRUNE	TTO		
06L			JOSEPHINE FREN	CH		
06M			DONALD TEMPLE			
07A			DOUGLAS WHITAK	ER.		
07В			PETER GREEN			
07C			MARIE ADOLPHE			
07D			RENE CASTELLAN			
07E			ANASS MECHKOUR			
07F			GATEWAY HUDSON	VALLE'	Č.	
07G			SAHJA ECTOR			
07H			RONALD HIGGINS		.7	
A80			GATEWAY HUDSON JASMINE JOHNSO HEIDIAN MILLS	VALLE	I	
08B			JASMINE JOHNSC	J (1		
08C			HEIDIAN MILLS	1		
08D			KIMBERLY NORTH	1		